

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 0.8%

Change in
New Listings

+ 13.2%

Change in
Closed Sales

+ 11.6%

Change in
Median Sales Price

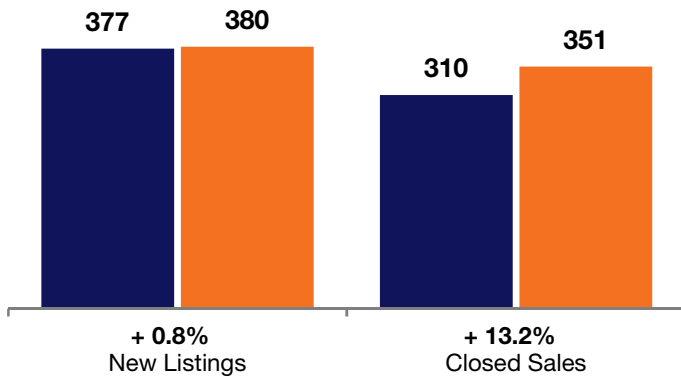
Wright County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	377	380	+ 0.8%	2,749	2,894	+ 5.3%
Closed Sales	310	351	+ 13.2%	1,762	1,994	+ 13.2%
Median Sales Price*	\$267,375	\$298,300	+ 11.6%	\$265,000	\$287,000	+ 8.3%
Average Sales Price*	\$296,619	\$315,620	+ 6.4%	\$288,350	\$311,098	+ 7.9%
Price Per Square Foot*	\$147	\$156	+ 6.5%	\$142	\$151	+ 6.1%
Percent of Original List Price Received*	98.6%	99.0%	+ 0.4%	98.7%	98.9%	+ 0.2%
Days on Market Until Sale	43	51	+ 18.6%	53	59	+ 11.3%
Inventory of Homes for Sale	761	492	-35.3%	--	--	--
Months Supply of Inventory	3.5	1.9	-45.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

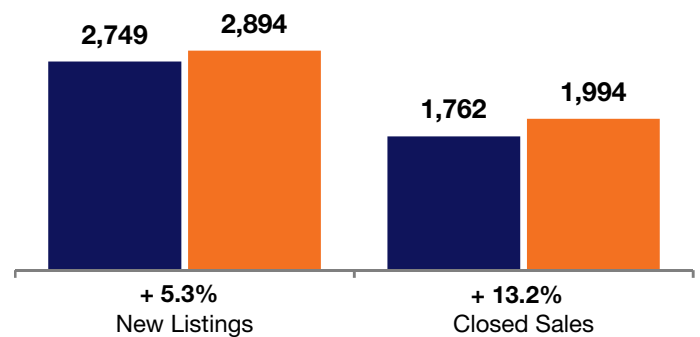
August

■ 2019 ■ 2020



Year to Date

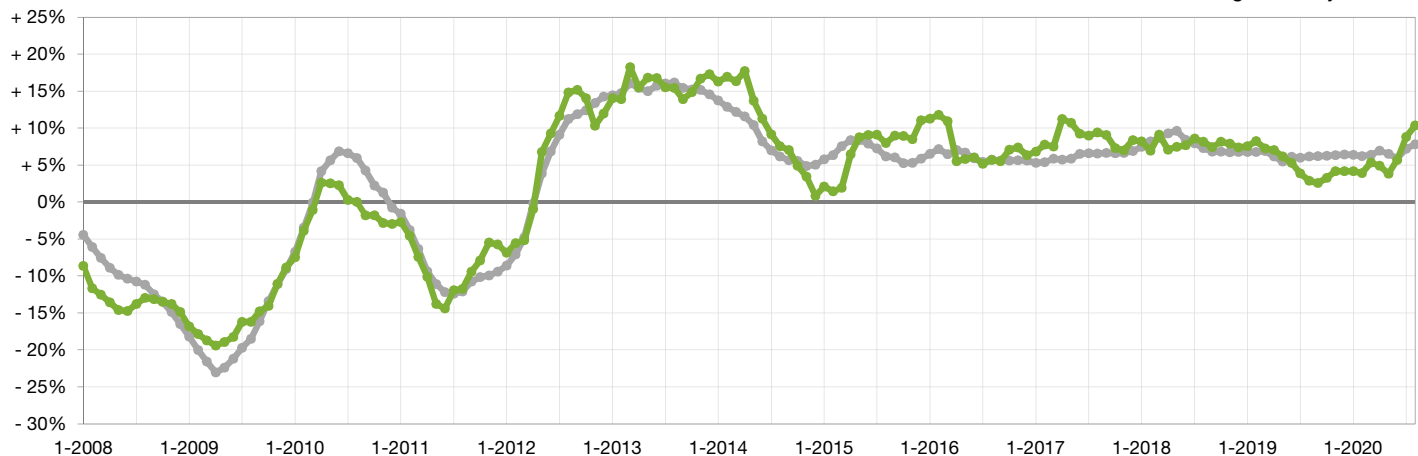
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Wright County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.