

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 66.7%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

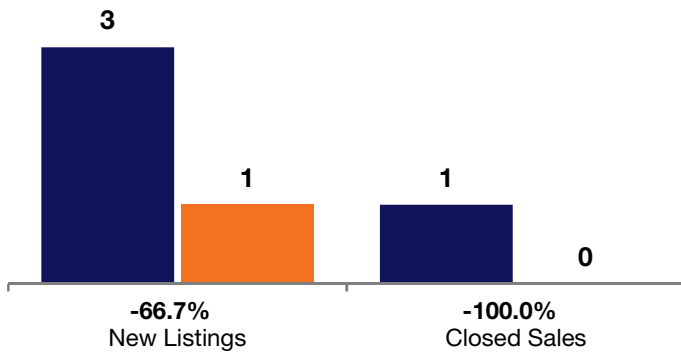
Willernie

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	1	-66.7%	13	7	-46.2%
Closed Sales	1	0	-100.0%	6	7	+ 16.7%
Median Sales Price*	\$246,400	\$0	-100.0%	\$245,650	\$255,000	+ 3.8%
Average Sales Price*	\$246,400	\$0	-100.0%	\$262,383	\$284,686	+ 8.5%
Price Per Square Foot*	\$178	\$0	-100.0%	\$150	\$170	+ 13.3%
Percent of Original List Price Received*	98.8%	0.0%	-100.0%	99.0%	92.7%	-6.4%
Days on Market Until Sale	16	0	-100.0%	29	143	+ 393.1%
Inventory of Homes for Sale	7	2	-71.4%	--	--	--
Months Supply of Inventory	5.4	1.5	-72.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

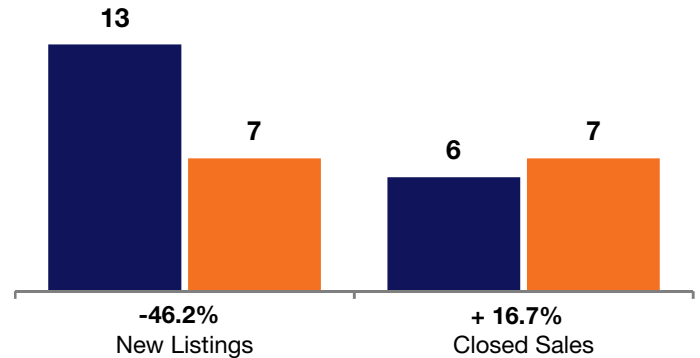
August

■ 2019 ■ 2020



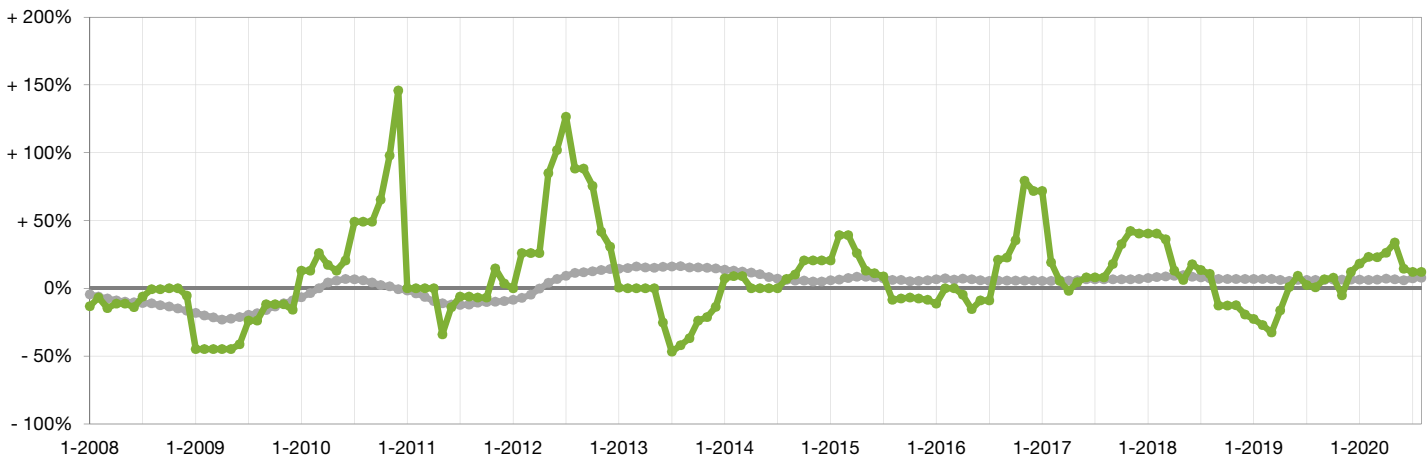
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Willernie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.