

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



West St. Paul

- 10.0%

Change in
New Listings

- 34.3%

Change in
Closed Sales

+ 11.1%

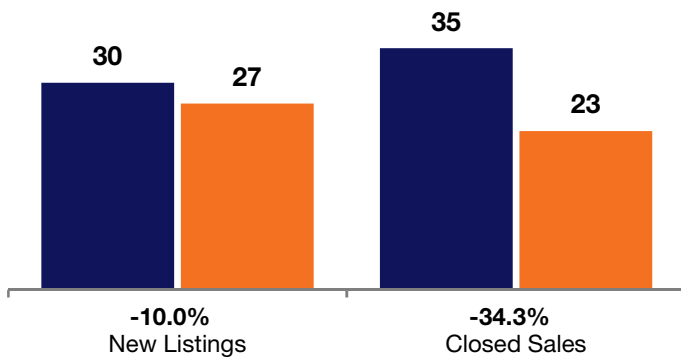
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	30	27	-10.0%	277	203	-26.7%
Closed Sales	35	23	-34.3%	212	172	-18.9%
Median Sales Price*	\$225,000	\$250,000	+ 11.1%	\$230,000	\$250,000	+ 8.7%
Average Sales Price*	\$222,501	\$285,325	+ 28.2%	\$236,592	\$257,575	+ 8.9%
Price Per Square Foot*	\$149	\$162	+ 8.2%	\$144	\$154	+ 6.9%
Percent of Original List Price Received*	98.9%	104.0%	+ 5.2%	100.1%	100.5%	+ 0.4%
Days on Market Until Sale	24	22	-8.3%	26	34	+ 30.8%
Inventory of Homes for Sale	43	18	-58.1%	--	--	--
Months Supply of Inventory	1.6	0.8	-50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

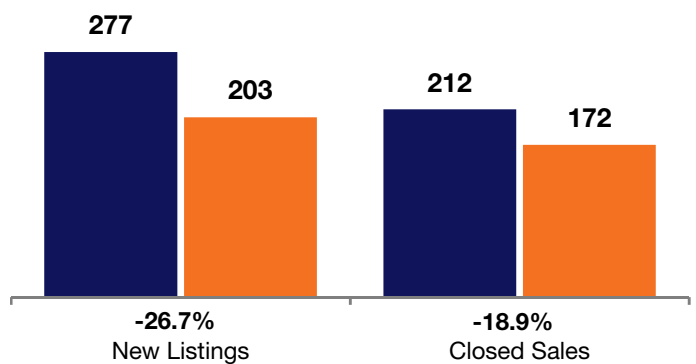
August

■ 2019 ■ 2020



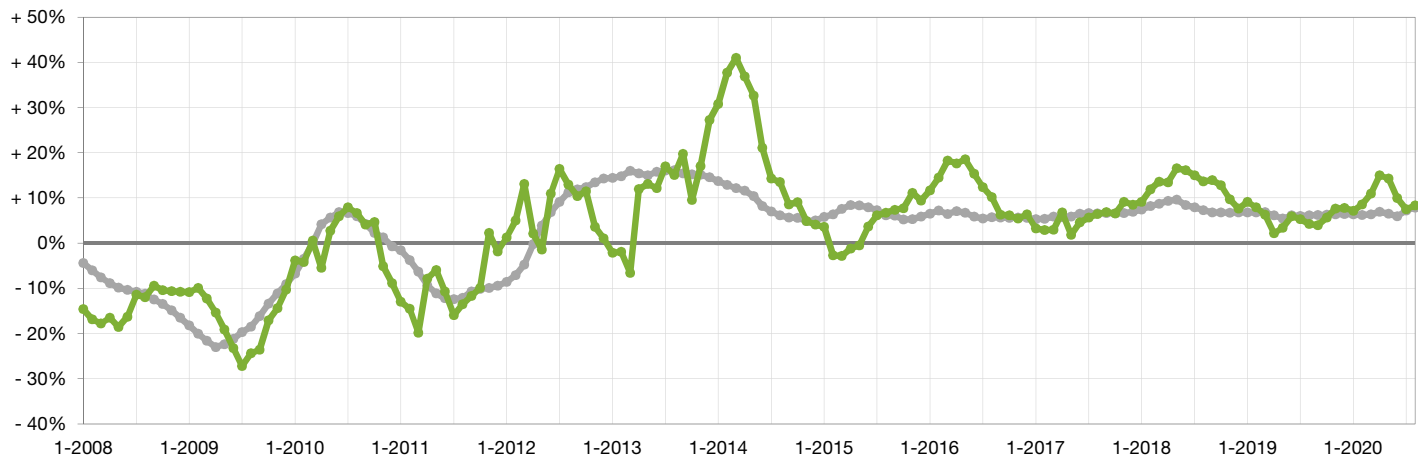
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
West St. Paul — West St. Paul



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.