

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 100.0% **+ 500.0%** **- 31.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

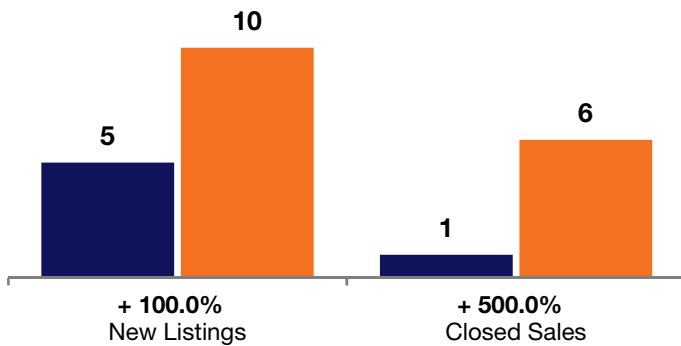
West Calhoun

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	10	+ 100.0%	42	37	-11.9%
Closed Sales	1	6	+ 500.0%	26	24	-7.7%
Median Sales Price*	\$285,500	\$195,000	-31.7%	\$194,000	\$195,000	+ 0.5%
Average Sales Price*	\$285,500	\$198,917	-30.3%	\$278,919	\$289,630	+ 3.8%
Price Per Square Foot*	\$261	\$223	-14.8%	\$236	\$245	+ 3.8%
Percent of Original List Price Received*	92.1%	96.7%	+ 5.0%	97.2%	97.4%	+ 0.2%
Days on Market Until Sale	46	25	-45.7%	56	63	+ 12.5%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--
Months Supply of Inventory	2.2	3.1	+ 40.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

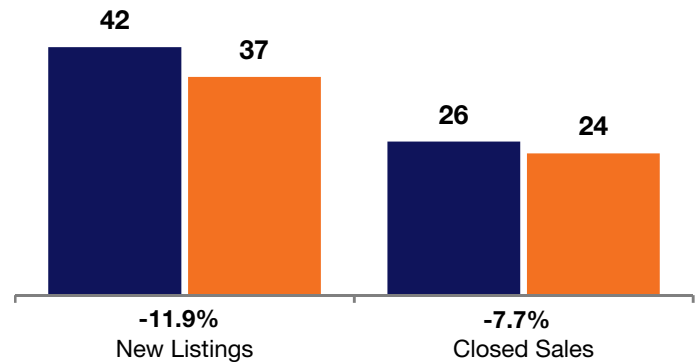
August

■ 2019 ■ 2020



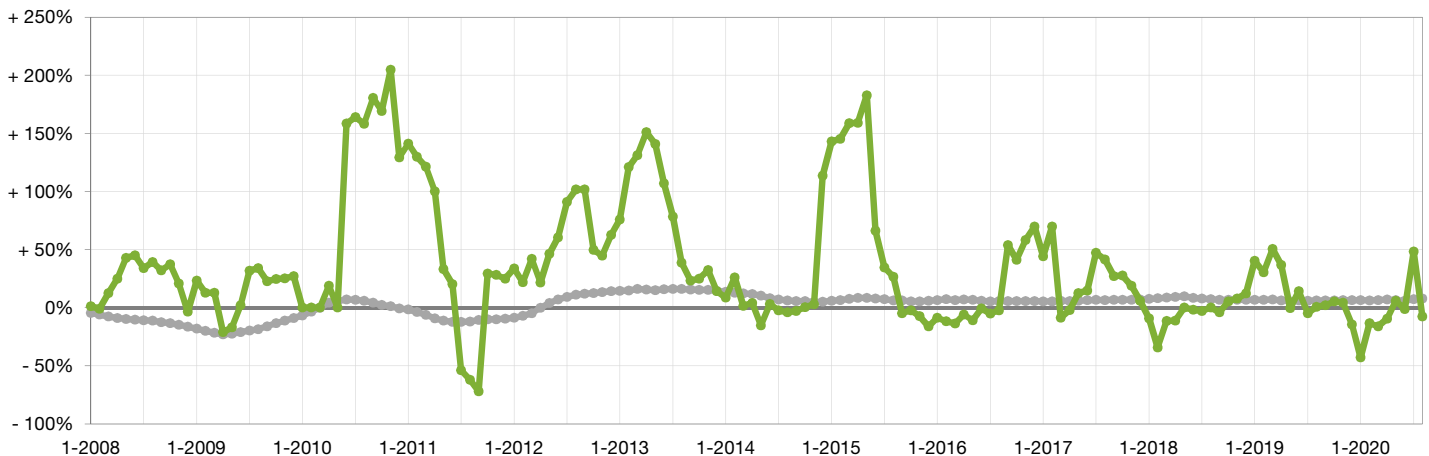
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
West Calhoun —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.