

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 5.9%

+ 7.4%

+ 2.4%

Change in
New Listings

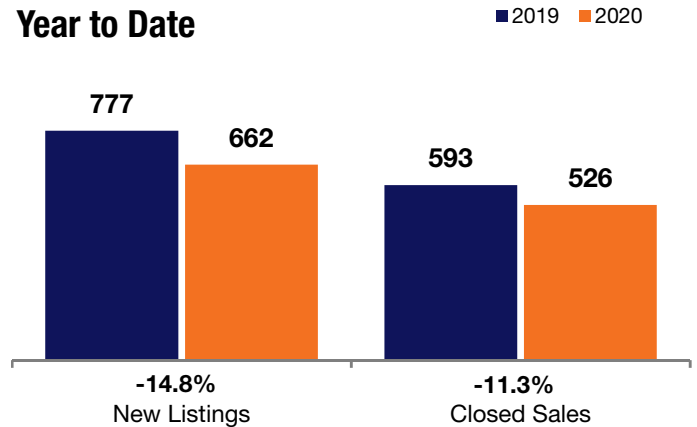
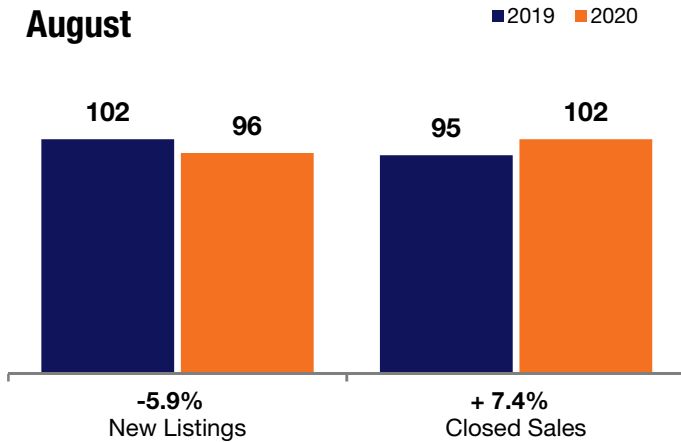
Change in
Closed Sales

Change in
Median Sales Price

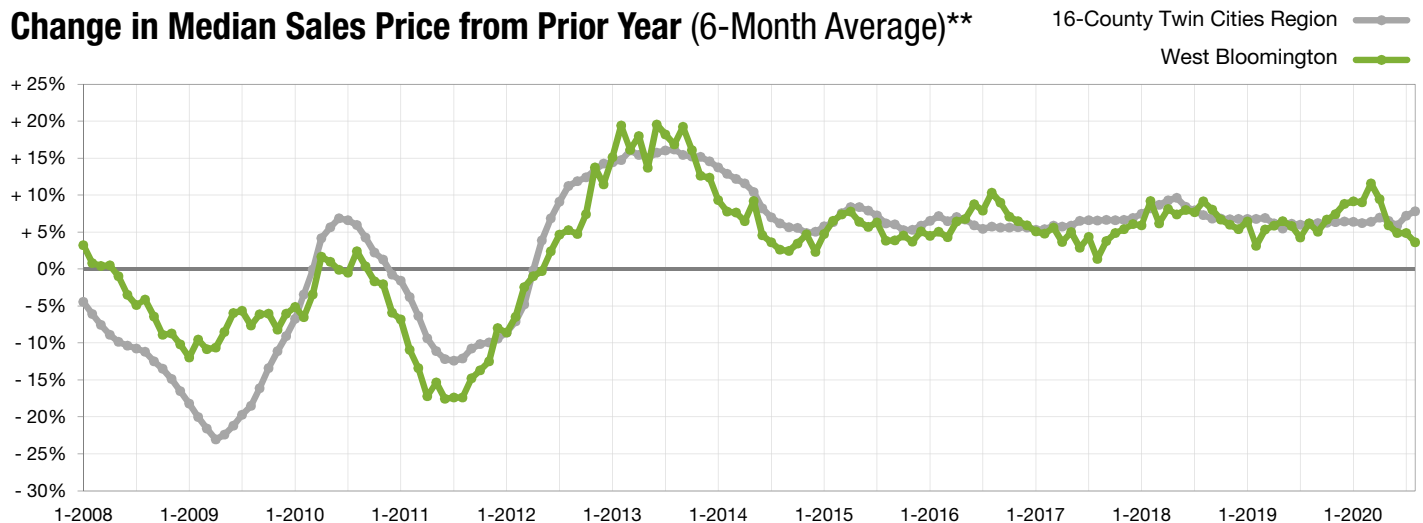
West Bloomington

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	102	96	-5.9%	777	662	-14.8%
Closed Sales	95	102	+ 7.4%	593	526	-11.3%
Median Sales Price*	\$310,000	\$317,500	+ 2.4%	\$303,000	\$314,700	+ 3.9%
Average Sales Price*	\$318,169	\$327,177	+ 2.8%	\$318,568	\$321,175	+ 0.8%
Price Per Square Foot*	\$155	\$166	+ 7.7%	\$155	\$162	+ 4.9%
Percent of Original List Price Received*	99.3%	100.3%	+ 1.0%	99.5%	99.7%	+ 0.2%
Days on Market Until Sale	31	24	-22.6%	36	34	-5.6%
Inventory of Homes for Sale	125	67	-46.4%	--	--	--
Months Supply of Inventory	1.7	1.0	-41.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.