

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Wenonah

**+ 37.5%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 0.7%**

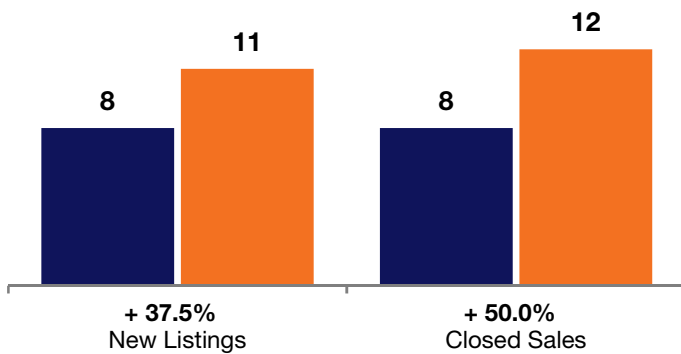
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	11	+ 37.5%	68	85	+ 25.0%
Closed Sales	8	12	+ 50.0%	57	66	+ 15.8%
Median Sales Price*	\$283,075	<b>\$285,000</b>	+ 0.7%	\$270,000	<b>\$285,000</b>	+ 5.6%
Average Sales Price*	\$288,534	<b>\$267,867</b>	-7.2%	\$263,978	<b>\$288,454</b>	+ 9.3%
Price Per Square Foot*	\$189	<b>\$215</b>	+ 13.5%	\$190	<b>\$201</b>	+ 5.9%
Percent of Original List Price Received*	102.3%	<b>101.8%</b>	-0.5%	101.4%	<b>101.0%</b>	-0.4%
Days on Market Until Sale	15	<b>18</b>	+ 20.0%	29	<b>27</b>	-6.9%
Inventory of Homes for Sale	9	<b>13</b>	+ 44.4%	--	--	--
Months Supply of Inventory	1.2	<b>1.8</b>	+ 50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

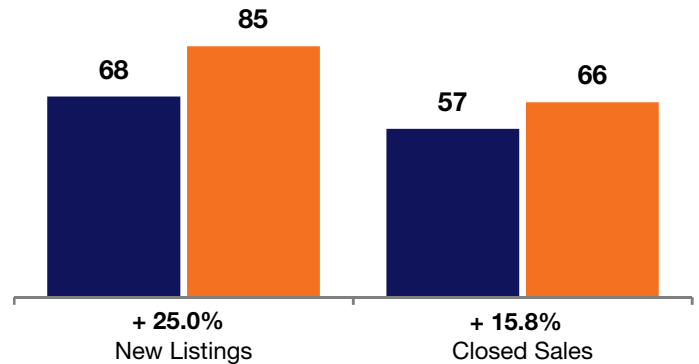
### August

■ 2019 ■ 2020



### Year to Date

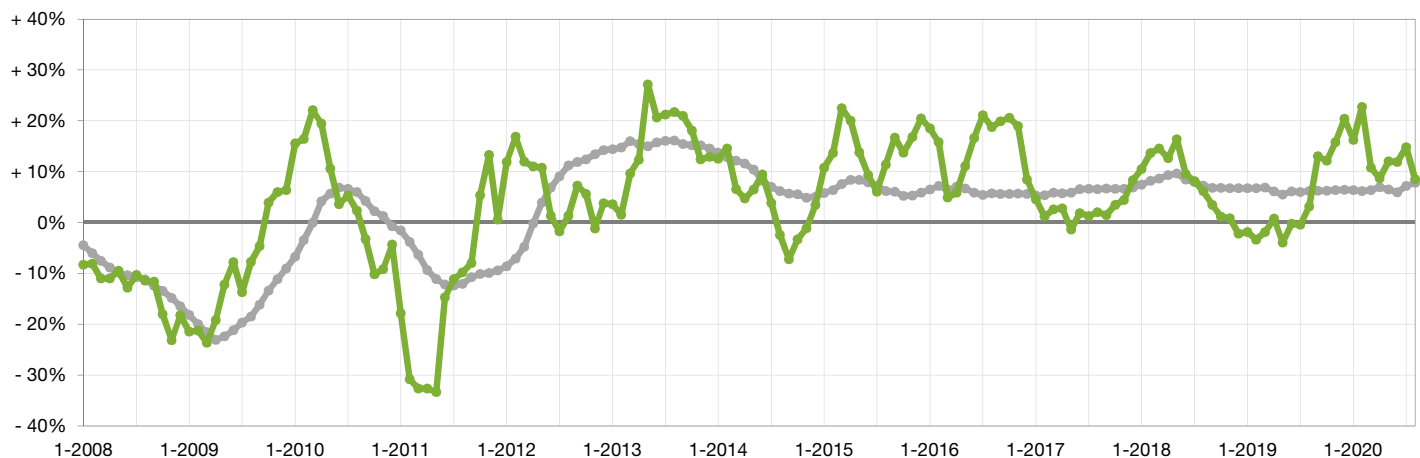
■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —

Wenonah —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.