

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 15.4%

+ 27.3%

+ 20.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

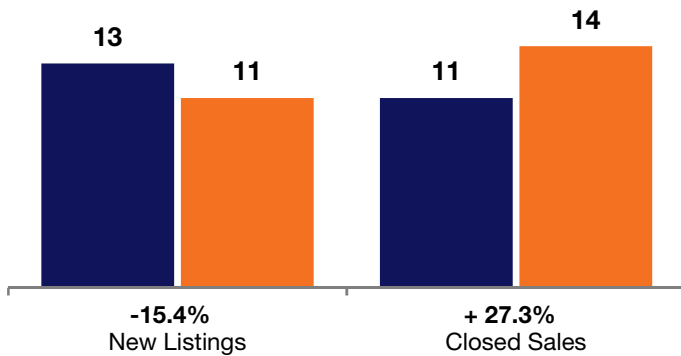
Watertown

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	13	11	-15.4%	97	118	+ 21.6%
Closed Sales	11	14	+ 27.3%	68	74	+ 8.8%
Median Sales Price*	\$252,500	\$304,950	+ 20.8%	\$258,000	\$292,360	+ 13.3%
Average Sales Price*	\$238,936	\$312,789	+ 30.9%	\$280,458	\$309,349	+ 10.3%
Price Per Square Foot*	\$137	\$150	+ 9.6%	\$138	\$158	+ 14.4%
Percent of Original List Price Received*	99.2%	99.4%	+ 0.2%	99.2%	99.9%	+ 0.7%
Days on Market Until Sale	22	62	+ 181.8%	84	62	-26.2%
Inventory of Homes for Sale	31	19	-38.7%	--	--	--
Months Supply of Inventory	3.5	2.0	-42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

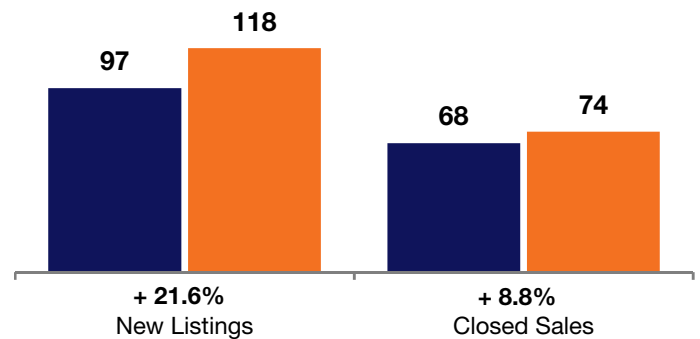
August

■ 2019 ■ 2020



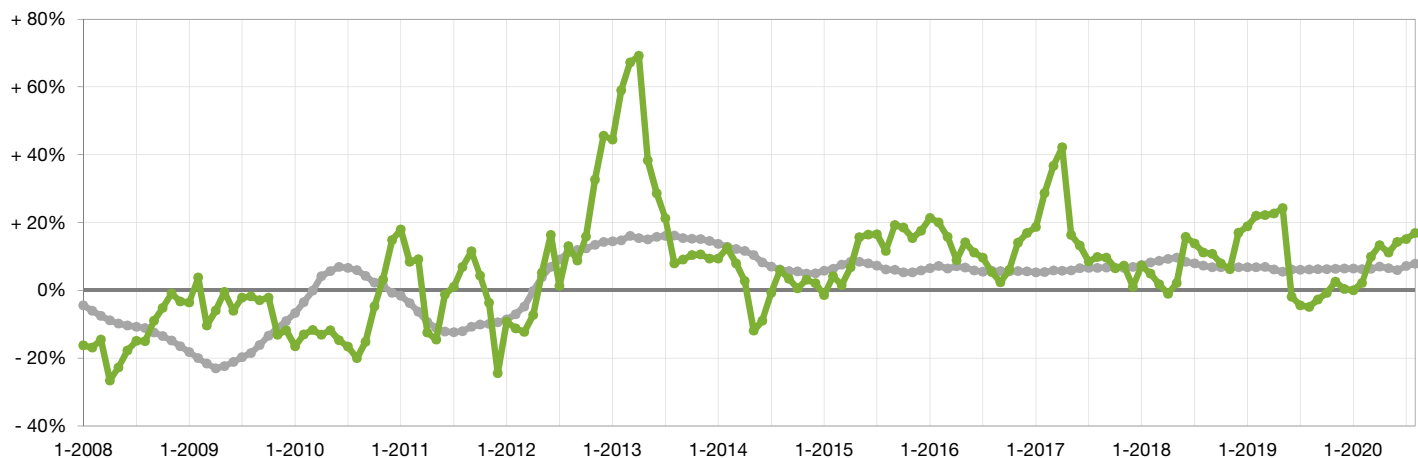
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Watertown —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.