

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 15.8%

- 15.0%

+ 21.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Waite Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	19	16	-15.8%	124	99	-20.2%
Closed Sales	20	17	-15.0%	99	87	-12.1%
Median Sales Price*	\$267,925	\$326,000	+ 21.7%	\$272,500	\$290,000	+ 6.4%
Average Sales Price*	\$265,415	\$321,665	+ 21.2%	\$274,578	\$290,855	+ 5.9%
Price Per Square Foot*	\$189	\$197	+ 4.3%	\$180	\$198	+ 10.0%
Percent of Original List Price Received*	99.9%	102.9%	+ 3.0%	99.5%	101.9%	+ 2.4%
Days on Market Until Sale	26	14	-46.2%	33	24	-27.3%
Inventory of Homes for Sale	18	11	-38.9%	--	--	--
Months Supply of Inventory	1.4	1.0	-28.6%	--	--	--

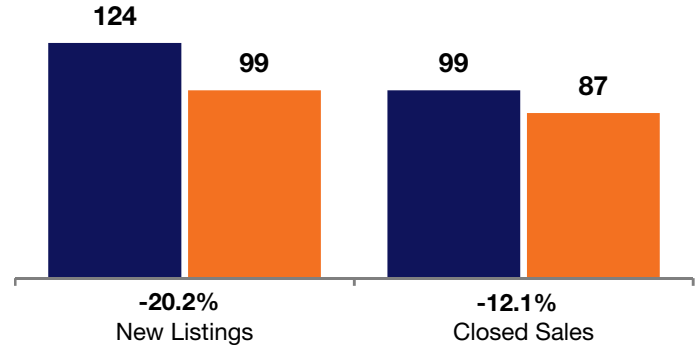
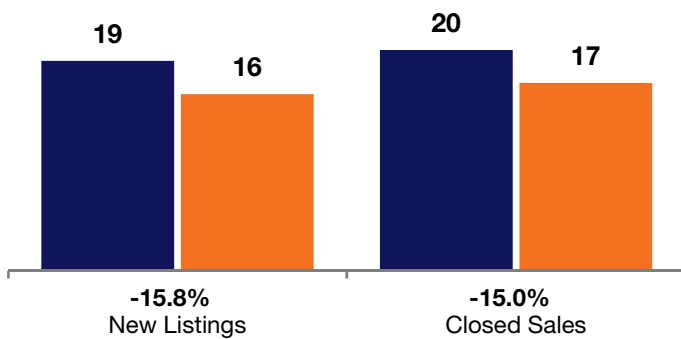
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

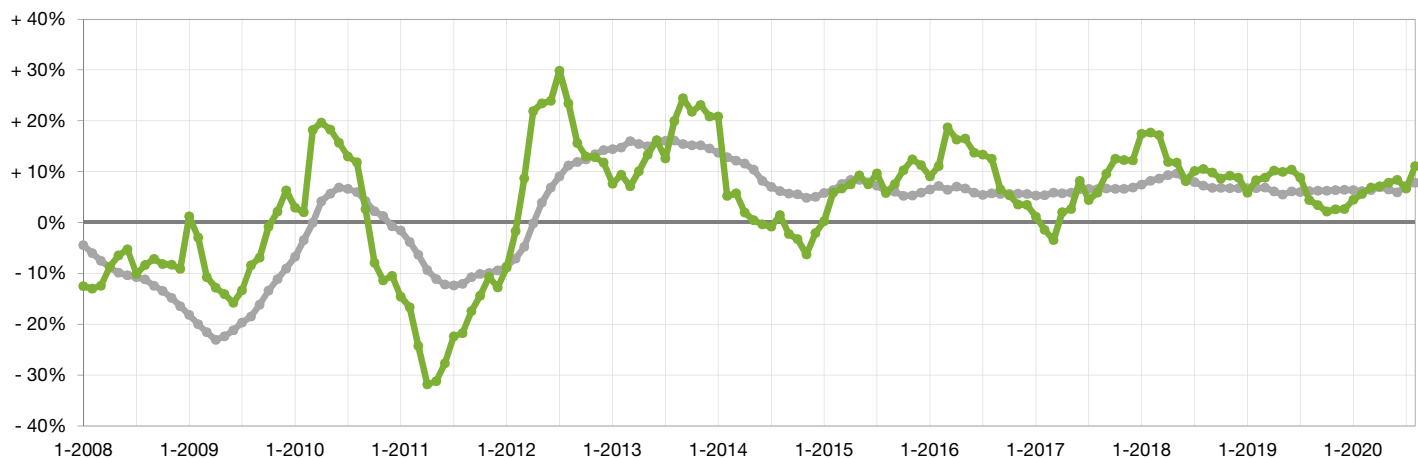
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waite Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.