

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0% **0.0%** **- 5.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Waconia Township

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	0	-100.0%	7	3	-57.1%
Closed Sales	1	1	0.0%	4	3	-25.0%
Median Sales Price*	\$567,000	\$535,000	-5.6%	\$380,000	\$515,000	+ 35.5%
Average Sales Price*	\$567,000	\$535,000	-5.6%	\$406,333	\$419,000	+ 3.1%
Price Per Square Foot*	\$185	\$171	-7.7%	\$184	\$136	-26.0%
Percent of Original List Price Received*	99.5%	97.3%	-2.2%	92.8%	93.1%	+ 0.3%
Days on Market Until Sale	36	14	-61.1%	183	47	-74.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--

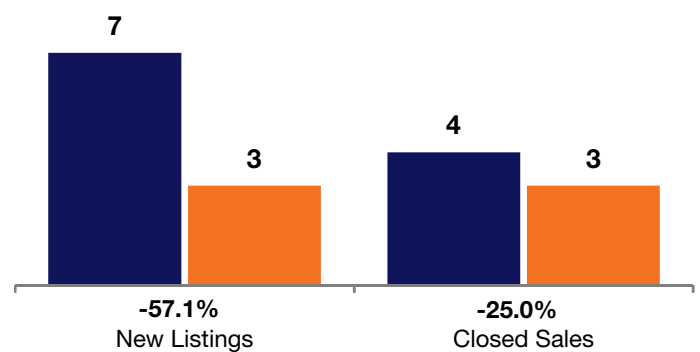
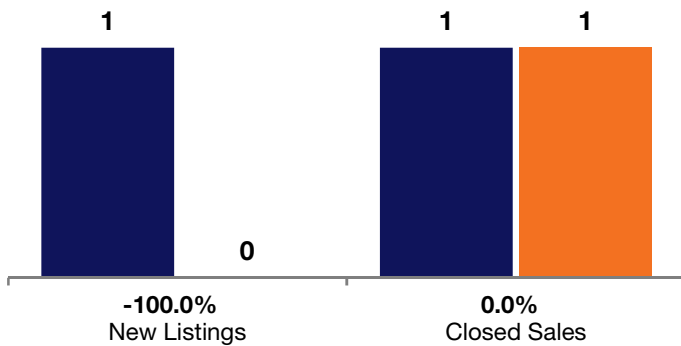
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

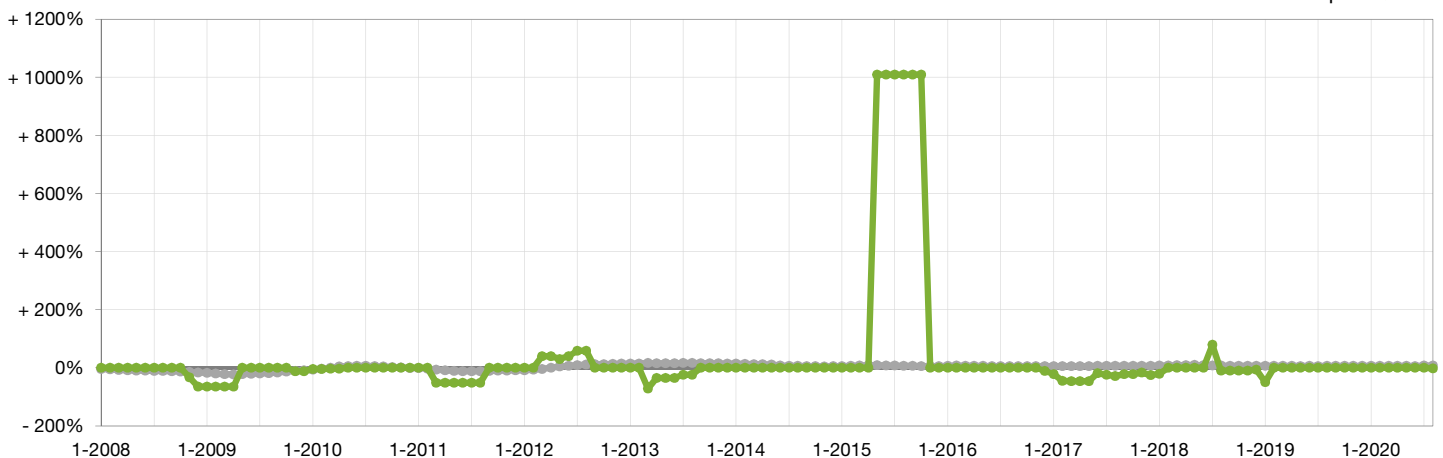
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Waconia Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.