

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 150.0%

0.0%

- 54.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

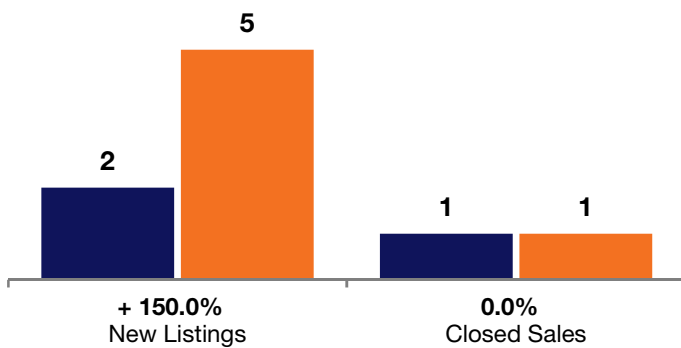
Sumner-Glenwood

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	5	+ 150.0%	13	23	+ 76.9%
Closed Sales	1	1	0.0%	10	9	-10.0%
Median Sales Price*	\$760,000	\$345,000	-54.6%	\$342,500	\$345,000	+ 0.7%
Average Sales Price*	\$760,000	\$345,000	-54.6%	\$462,760	\$335,978	-27.4%
Price Per Square Foot*	\$431	\$266	-38.2%	\$290	\$236	-18.7%
Percent of Original List Price Received*	95.0%	96.1%	+ 1.2%	99.7%	101.1%	+ 1.4%
Days on Market Until Sale	9	24	+ 166.7%	25	20	-20.0%
Inventory of Homes for Sale	2	7	+ 250.0%	--	--	--
Months Supply of Inventory	1.2	4.8	+ 300.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

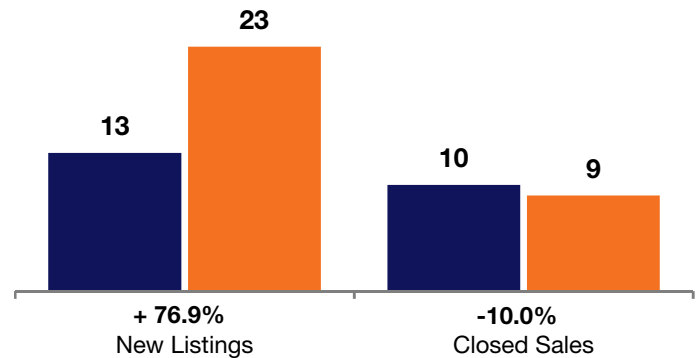
August

■ 2019 ■ 2020



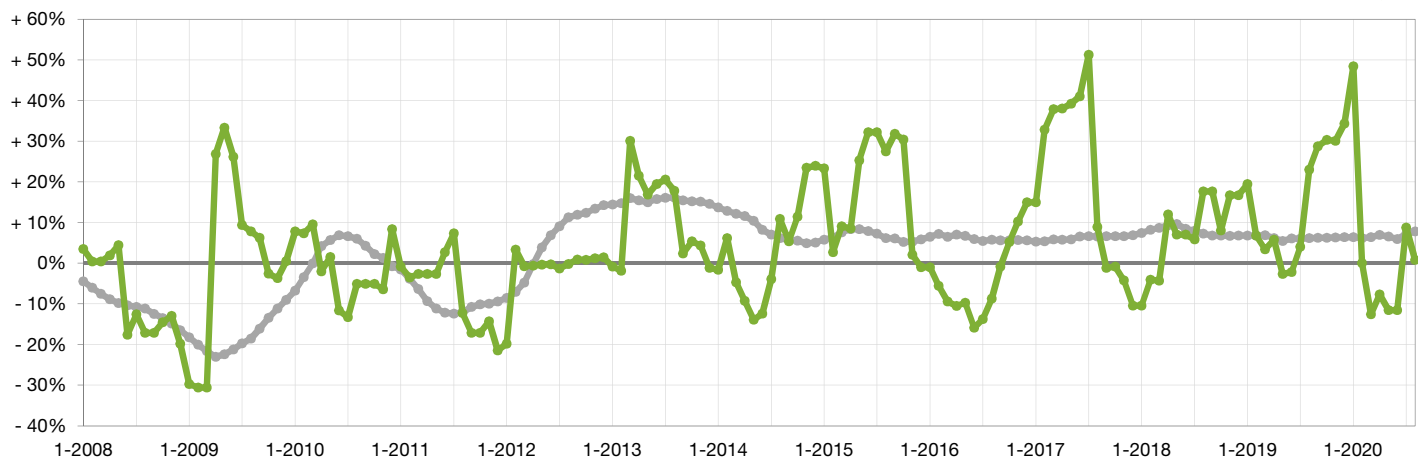
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sumner-Glenwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.