

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 32.6%

+ 39.0%

+ 24.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

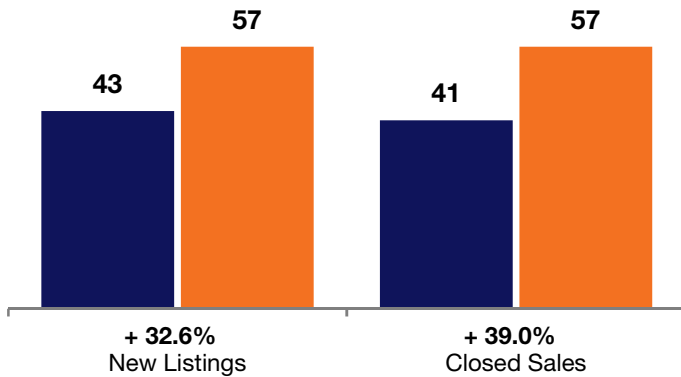
Stillwater

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	43	57	+ 32.6%	387	446	+ 15.2%
Closed Sales	41	57	+ 39.0%	261	314	+ 20.3%
Median Sales Price*	\$349,900	\$436,000	+ 24.6%	\$344,000	\$360,500	+ 4.8%
Average Sales Price*	\$410,973	\$493,857	+ 20.2%	\$377,703	\$404,580	+ 7.1%
Price Per Square Foot*	\$183	\$206	+ 12.2%	\$167	\$185	+ 10.5%
Percent of Original List Price Received*	98.5%	99.4%	+ 0.9%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	49	47	-4.1%	66	55	-16.7%
Inventory of Homes for Sale	105	89	-15.2%	--	--	--
Months Supply of Inventory	3.2	2.3	-28.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

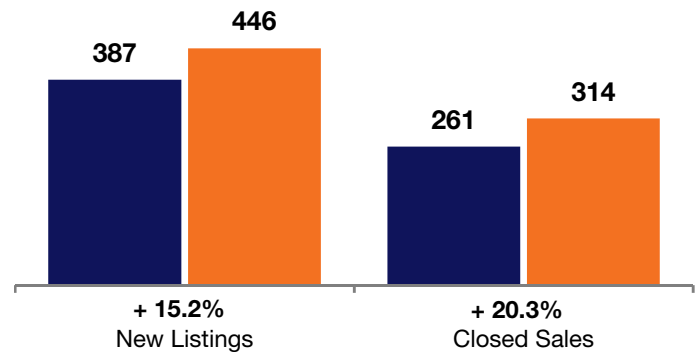
August

■ 2019 ■ 2020



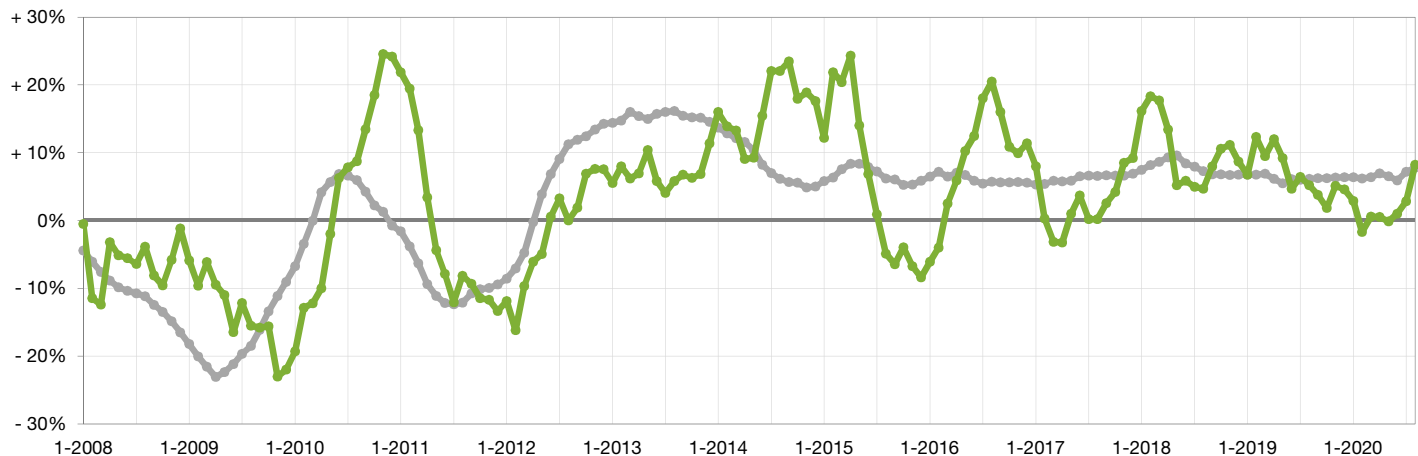
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Stillwater — Stillwater



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.