

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 111.1%**      **+ 185.7%**      **+ 38.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Stacy

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	19	+ 111.1%	45	112	+ 148.9%
Closed Sales	7	20	+ 185.7%	32	78	+ 143.8%
Median Sales Price*	\$226,900	\$313,700	+ 38.3%	\$230,000	\$304,950	+ 32.6%
Average Sales Price*	\$272,214	\$314,283	+ 15.5%	\$277,576	\$311,412	+ 12.2%
Price Per Square Foot*	\$147	\$169	+ 14.7%	\$146	\$156	+ 6.8%
Percent of Original List Price Received*	99.6%	100.7%	+ 1.1%	99.2%	100.0%	+ 0.8%
Days on Market Until Sale	60	36	-40.0%	60	44	-26.7%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	2.4	1.3	-45.8%	--	--	--

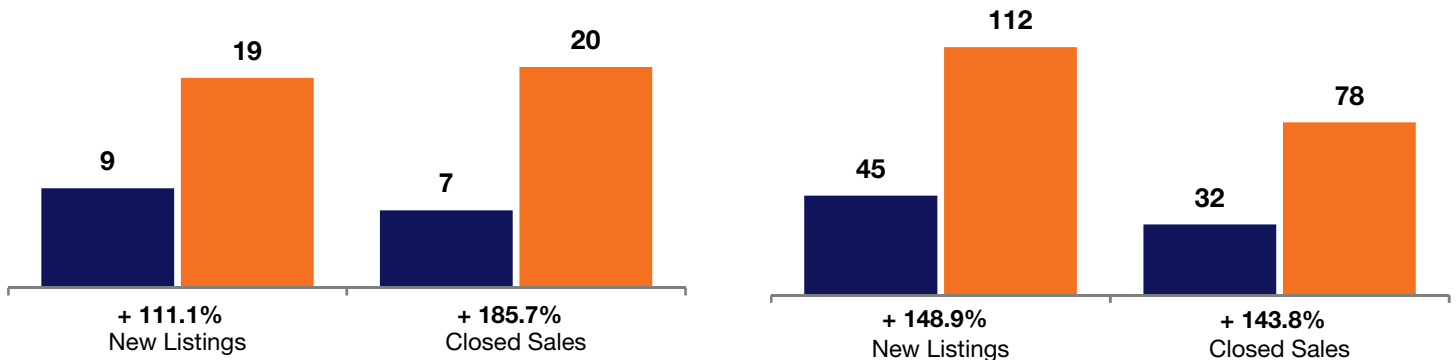
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020

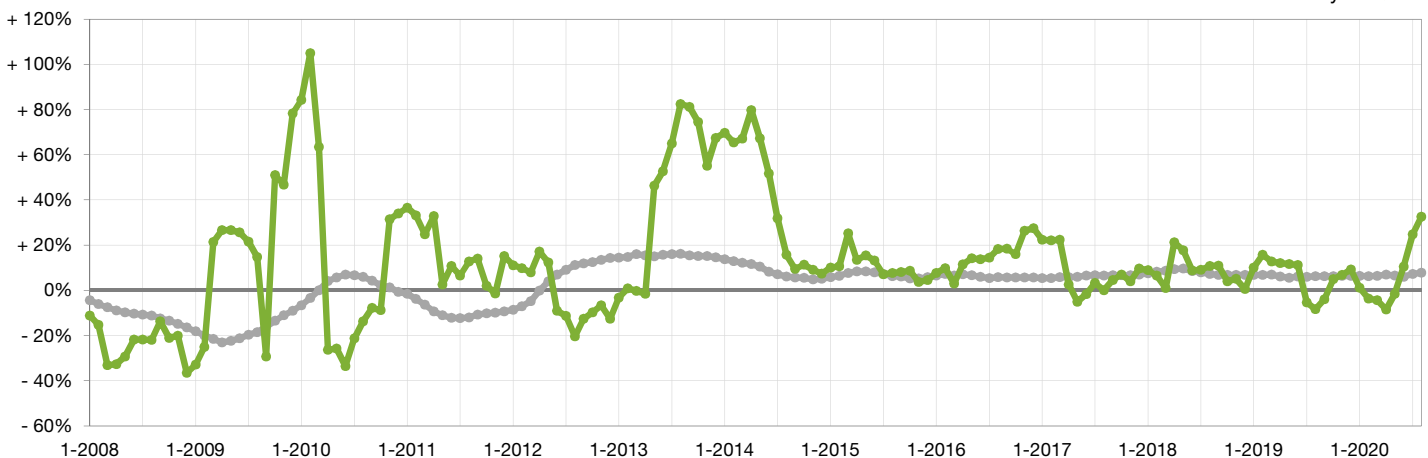
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Stacy —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.