

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Spring Park

**+ 200.0%**

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Change in  
New Listings

Change in  
Closed Sales

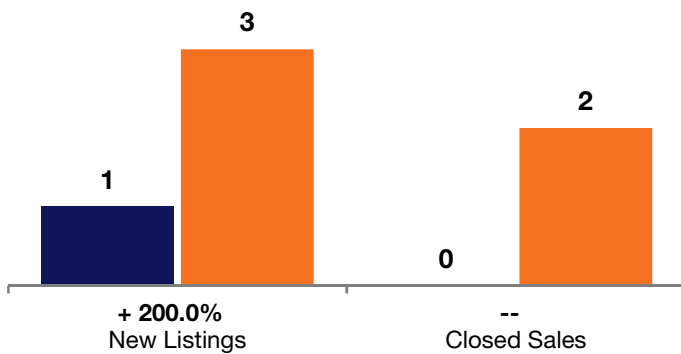
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	3	+ 200.0%	17	16	-5.9%
Closed Sales	0	2	--	8	9	+ 12.5%
Median Sales Price*	\$0	\$360,000	--	\$315,000	\$365,000	+ 15.9%
Average Sales Price*	\$0	\$360,000	--	\$463,469	\$473,000	+ 2.1%
Price Per Square Foot*	\$0	\$251	--	\$284	\$275	-3.2%
Percent of Original List Price Received*	0.0%	102.5%	--	93.2%	96.9%	+ 4.0%
Days on Market Until Sale	0	10	--	88	29	-67.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.8	1.8	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

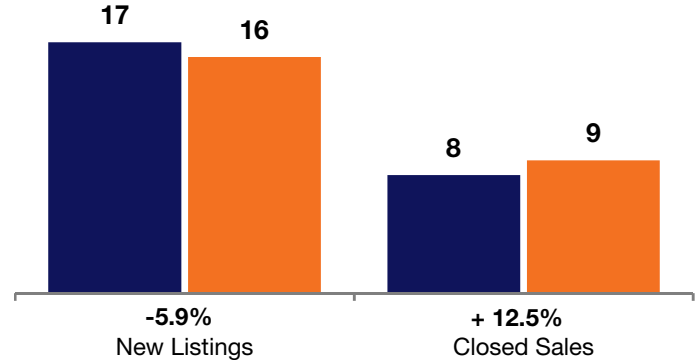
### August

■ 2019 ■ 2020



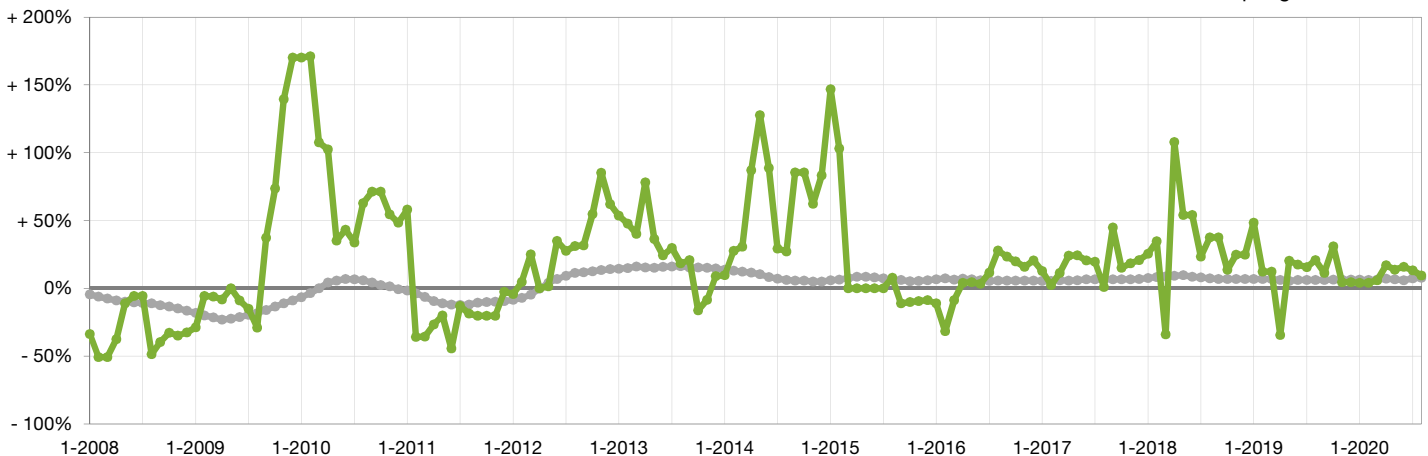
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Spring Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.