

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 16.7%

- 60.0%

+ 5.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

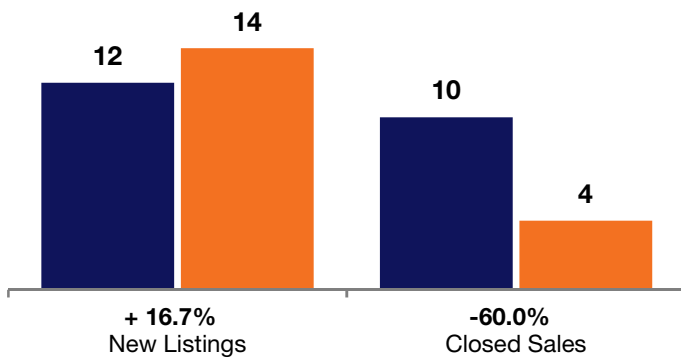
Spring Lake Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	12	14	+ 16.7%	73	60	-17.8%
Closed Sales	10	4	-60.0%	54	41	-24.1%
Median Sales Price*	\$226,450	\$238,650	+ 5.4%	\$223,950	\$240,000	+ 7.2%
Average Sales Price*	\$228,030	\$243,550	+ 6.8%	\$227,268	\$241,007	+ 6.0%
Price Per Square Foot*	\$139	\$180	+ 29.8%	\$139	\$145	+ 4.4%
Percent of Original List Price Received*	100.4%	105.5%	+ 5.1%	102.3%	101.2%	-1.1%
Days on Market Until Sale	15	27	+ 80.0%	27	28	+ 3.7%
Inventory of Homes for Sale	17	9	-47.1%	--	--	--
Months Supply of Inventory	2.3	1.3	-43.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

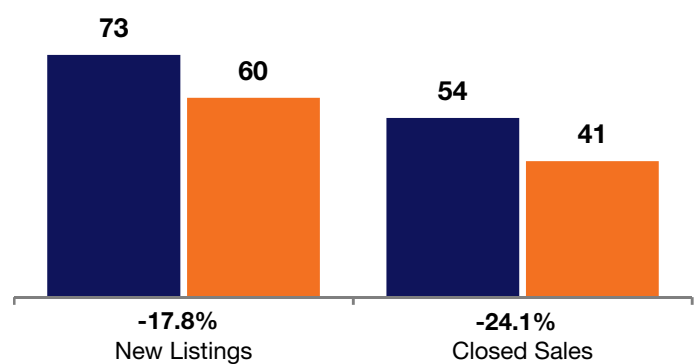
August

■ 2019 ■ 2020



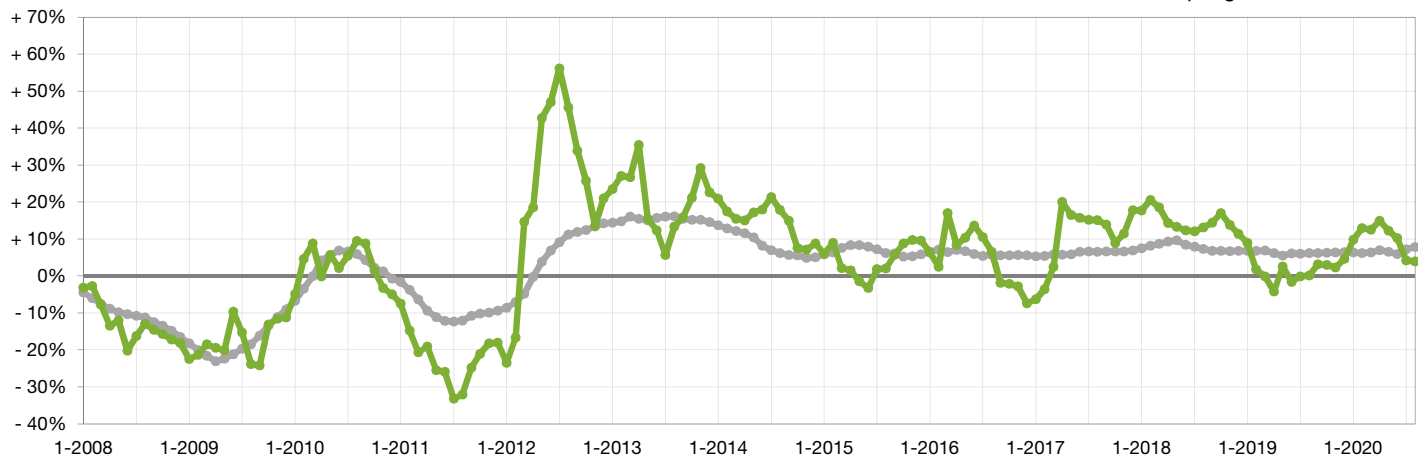
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Spring Lake Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.