

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



0.0%

- 66.7%

- 1.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

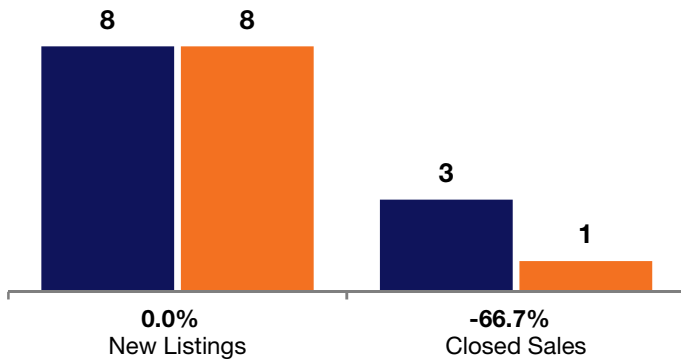
Southeast Como

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	8	0.0%	33	41	+ 24.2%
Closed Sales	3	1	-66.7%	14	19	+ 35.7%
Median Sales Price*	\$228,900	\$225,500	-1.5%	\$248,000	\$260,000	+ 4.8%
Average Sales Price*	\$248,967	\$225,500	-9.4%	\$255,245	\$256,616	+ 0.5%
Price Per Square Foot*	\$187	\$224	+ 19.5%	\$165	\$187	+ 13.9%
Percent of Original List Price Received*	100.3%	100.3%	0.0%	101.1%	97.3%	-3.8%
Days on Market Until Sale	12	45	+ 275.0%	48	50	+ 4.2%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--
Months Supply of Inventory	4.2	3.9	-7.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

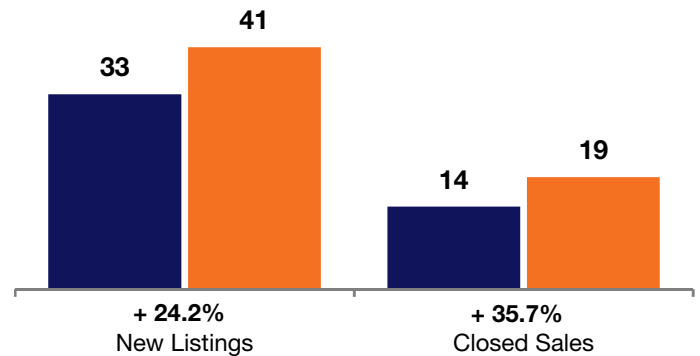
August

■ 2019 ■ 2020



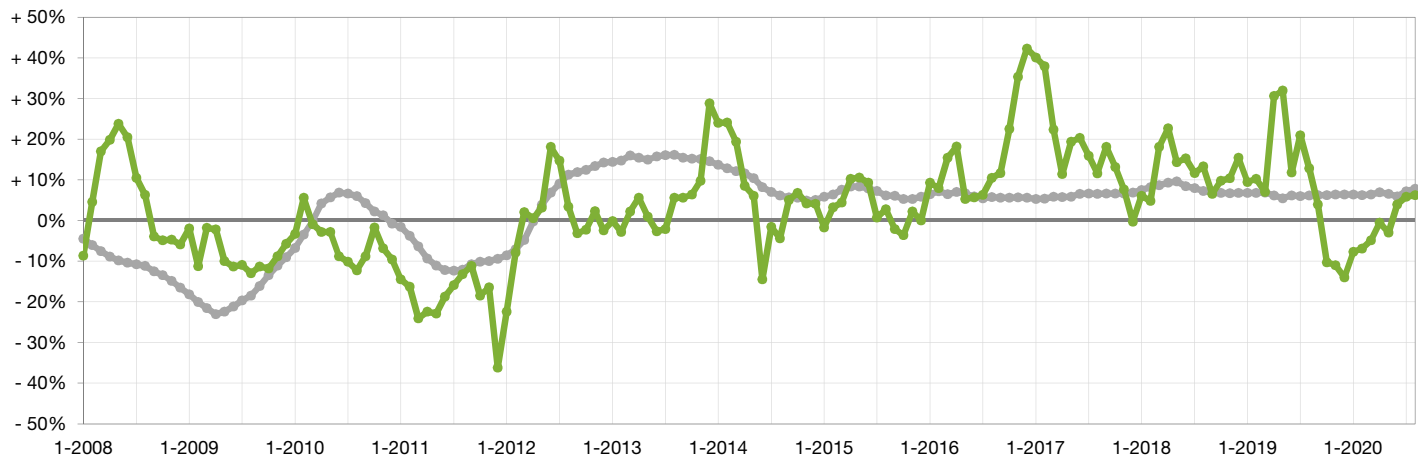
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Southeast Como —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.