

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 27.7%**

**- 18.9%**

**+ 10.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

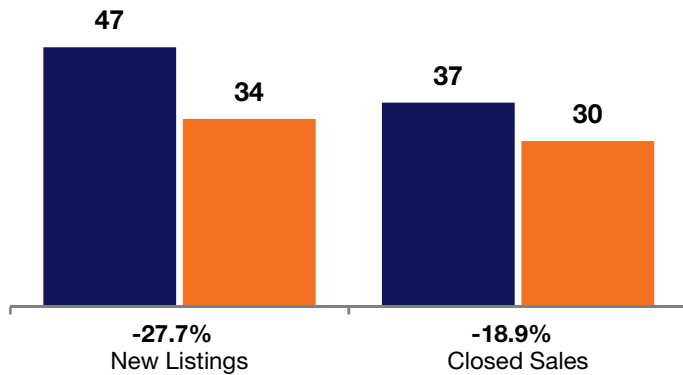
## South St. Paul

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	47	34	-27.7%	296	256	-13.5%
Closed Sales	37	30	-18.9%	245	215	-12.2%
Median Sales Price*	\$224,900	\$247,800	+ 10.2%	\$225,000	\$234,500	+ 4.2%
Average Sales Price*	\$223,014	\$255,007	+ 14.3%	\$224,741	\$233,234	+ 3.8%
Price Per Square Foot*	\$150	\$165	+ 10.2%	\$144	\$149	+ 3.8%
Percent of Original List Price Received*	100.9%	104.4%	+ 3.5%	100.6%	100.7%	+ 0.1%
Days on Market Until Sale	22	34	+ 54.5%	30	33	+ 10.0%
Inventory of Homes for Sale	55	34	-38.2%	--	--	--
Months Supply of Inventory	1.8	1.2	-33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

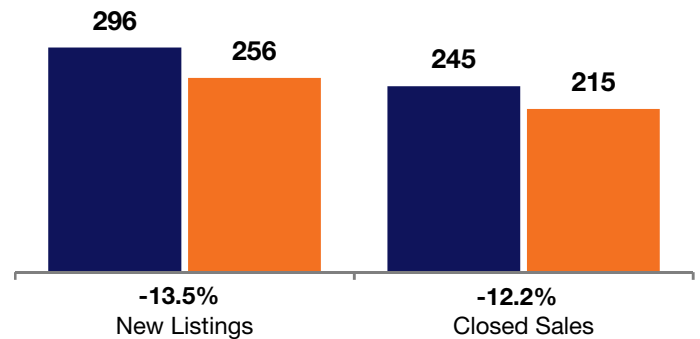
### August

■ 2019 ■ 2020



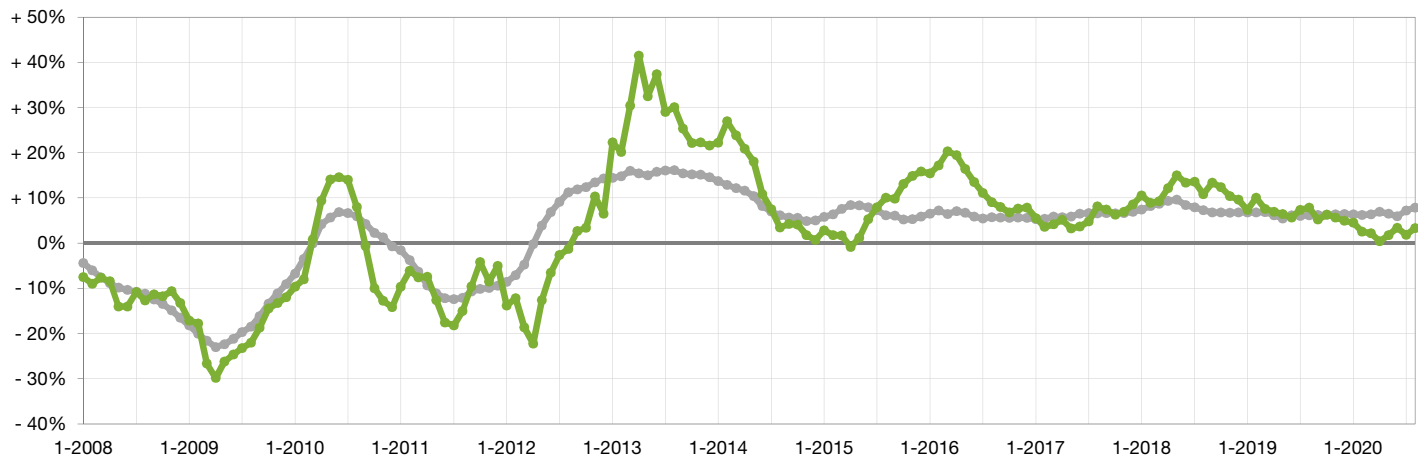
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
South St. Paul —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.