

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 16.7%

+ 12.5%

- 43.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

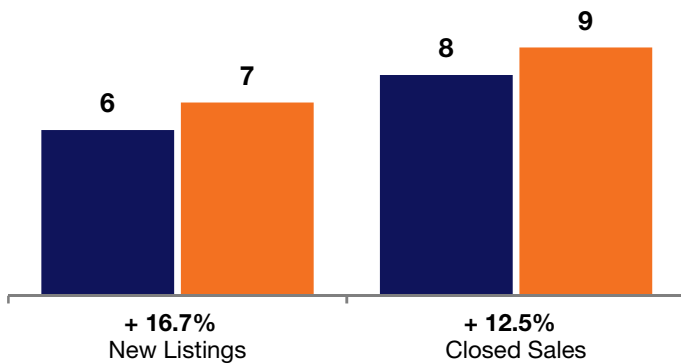
South Haven

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	7	+ 16.7%	49	65	+ 32.7%
Closed Sales	8	9	+ 12.5%	32	43	+ 34.4%
Median Sales Price*	\$458,000	\$260,000	-43.2%	\$279,500	\$280,000	+ 0.2%
Average Sales Price*	\$479,063	\$278,322	-41.9%	\$306,383	\$330,166	+ 7.8%
Price Per Square Foot*	\$214	\$218	+ 1.9%	\$182	\$203	+ 11.3%
Percent of Original List Price Received*	93.6%	98.0%	+ 4.7%	94.5%	95.0%	+ 0.5%
Days on Market Until Sale	135	39	-71.1%	110	90	-18.2%
Inventory of Homes for Sale	22	14	-36.4%	--	--	--
Months Supply of Inventory	4.9	2.5	-49.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

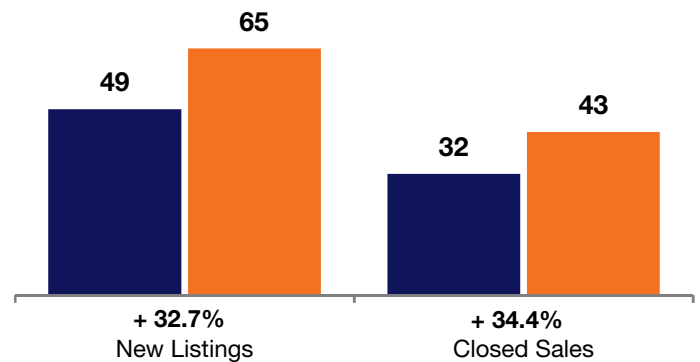
August

■ 2019 ■ 2020



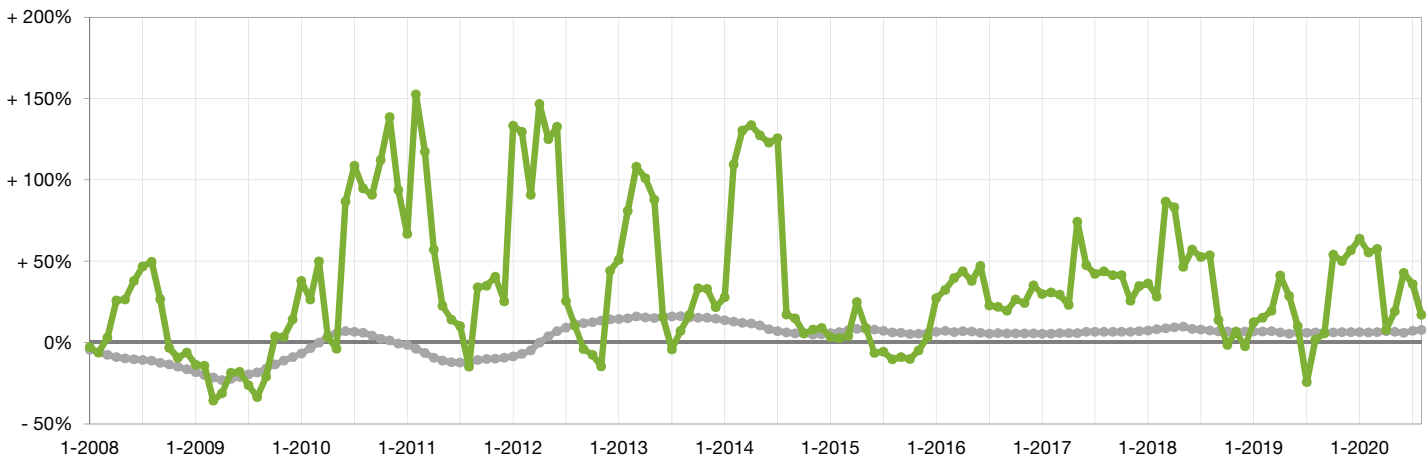
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
South Haven —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.