

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Shorewood

**- 35.3%**

Change in  
New Listings

**+ 8.3%**

Change in  
Closed Sales

**+ 0.5%**

Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	17	11	-35.3%	173	152	-12.1%
Closed Sales	24	26	+ 8.3%	111	117	+ 5.4%
Median Sales Price*	\$525,000	\$527,500	+ 0.5%	\$655,000	\$535,000	-18.3%
Average Sales Price*	\$733,551	\$618,174	-15.7%	\$741,631	\$687,470	-7.3%
Price Per Square Foot*	\$199	\$192	-3.6%	\$199	\$197	-0.6%
Percent of Original List Price Received*	98.1%	96.3%	-1.8%	97.6%	96.9%	-0.7%
Days on Market Until Sale	48	43	-10.4%	66	69	+ 4.5%
Inventory of Homes for Sale	68	27	-60.3%	--	--	--
Months Supply of Inventory	5.3	1.8	-66.0%	--	--	--

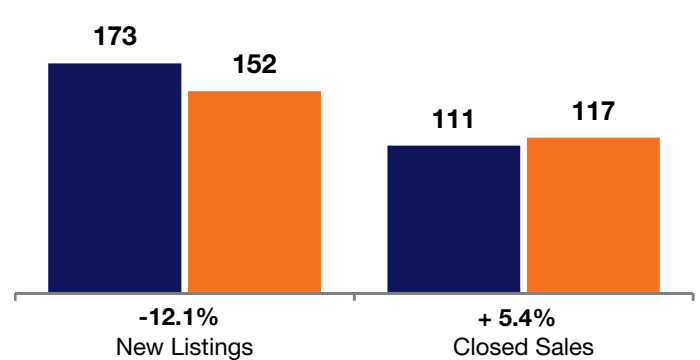
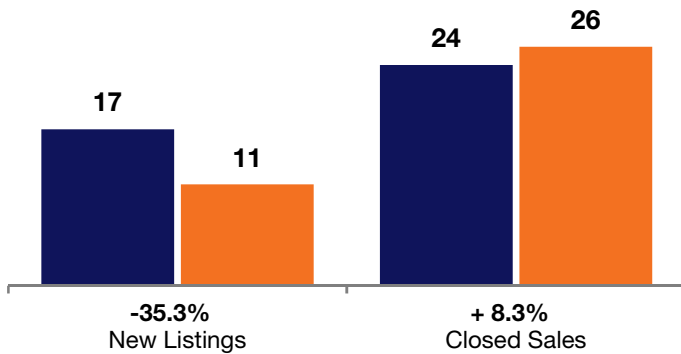
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020

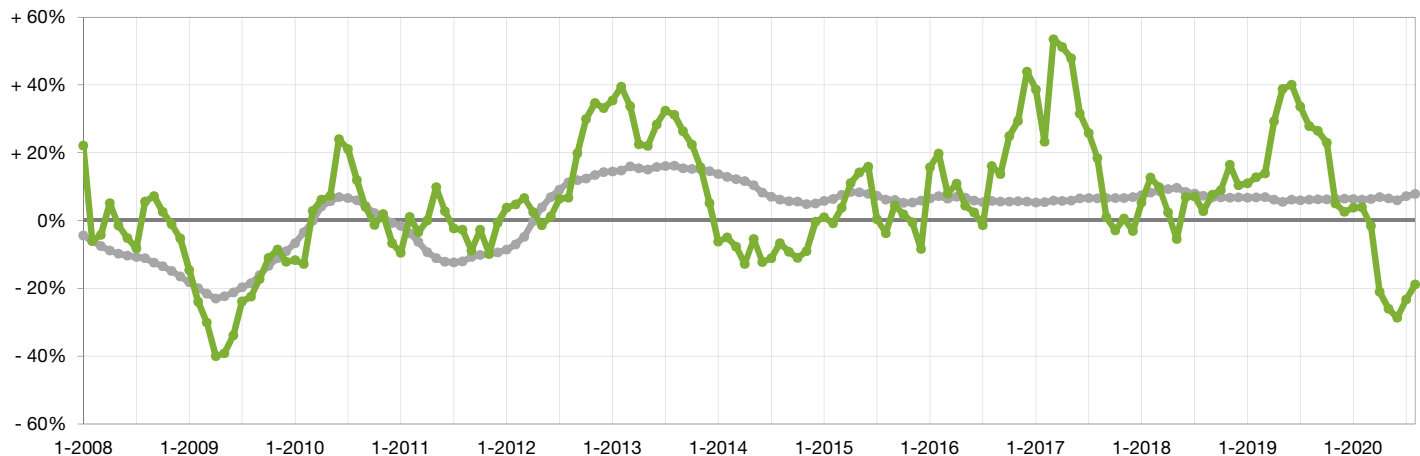
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Shorewood —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.