

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 3.8%

- 16.4%

+ 8.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Shoreview

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	53	51	-3.8%	408	350	-14.2%
Closed Sales	67	56	-16.4%	313	272	-13.1%
Median Sales Price*	\$305,000	\$330,000	+ 8.2%	\$290,000	\$301,250	+ 3.9%
Average Sales Price*	\$313,100	\$372,575	+ 19.0%	\$316,782	\$335,679	+ 6.0%
Price Per Square Foot*	\$160	\$173	+ 7.9%	\$162	\$172	+ 6.3%
Percent of Original List Price Received*	99.1%	101.5%	+ 2.4%	99.6%	100.1%	+ 0.5%
Days on Market Until Sale	25	19	-24.0%	30	33	+ 10.0%
Inventory of Homes for Sale	74	40	-45.9%	--	--	--
Months Supply of Inventory	2.1	1.2	-42.9%	--	--	--

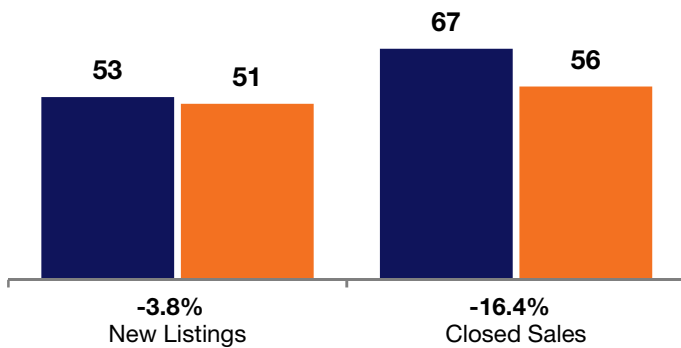
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

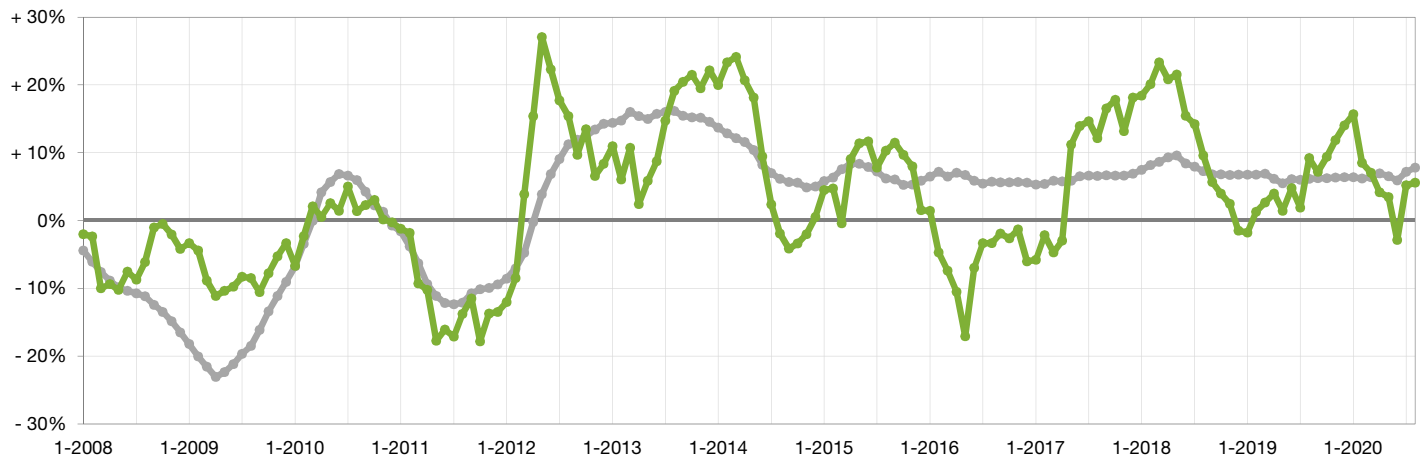
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Shoreview —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.