

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 33.3% **+ 100.0%** **+ 50.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

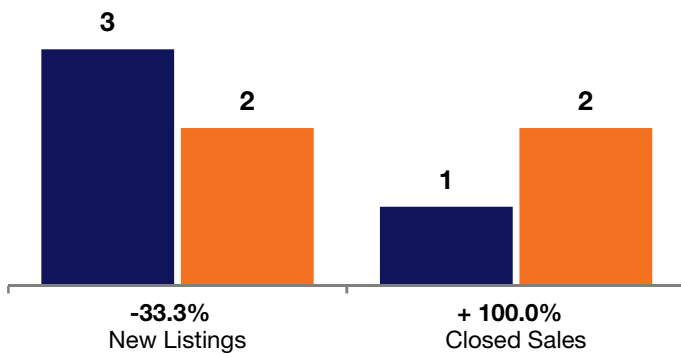
Sheridan

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	2	-33.3%	10	15	+ 50.0%
Closed Sales	1	2	+ 100.0%	9	12	+ 33.3%
Median Sales Price*	\$180,000	\$270,000	+ 50.0%	\$260,000	\$283,500	+ 9.0%
Average Sales Price*	\$180,000	\$270,000	+ 50.0%	\$279,722	\$289,617	+ 3.5%
Price Per Square Foot*	\$245	\$230	-6.0%	\$192	\$196	+ 1.8%
Percent of Original List Price Received*	100.0%	104.9%	+ 4.9%	101.5%	103.8%	+ 2.3%
Days on Market Until Sale	0	10	--	30	10	-66.7%
Inventory of Homes for Sale	2	1	-50.0%	--	--	--
Months Supply of Inventory	1.7	0.4	-76.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

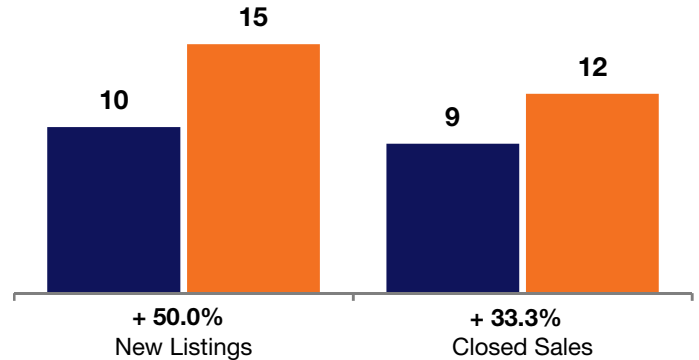
August

■ 2019 ■ 2020



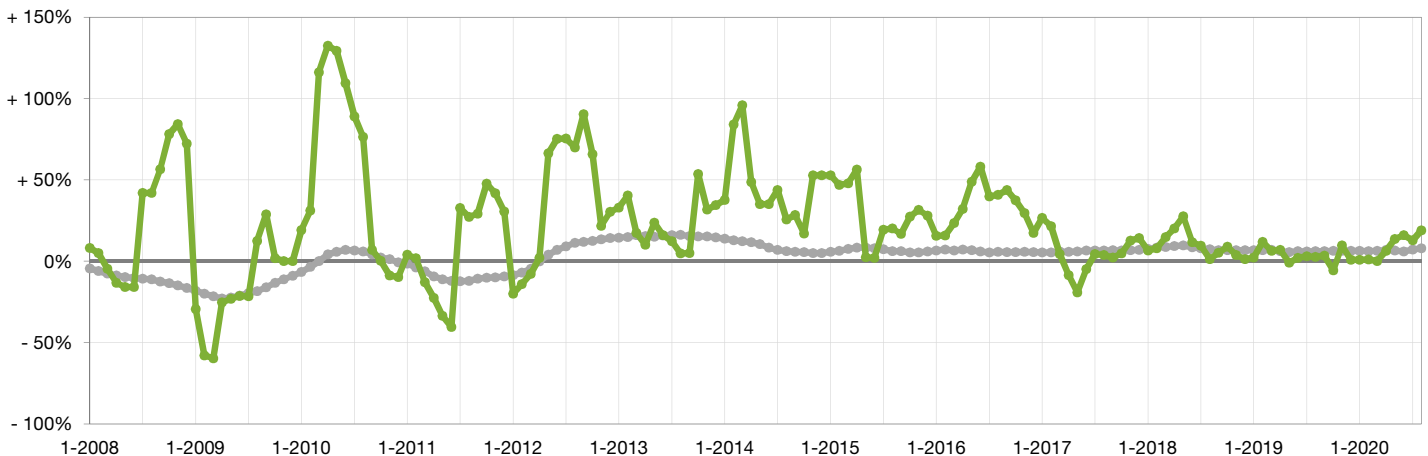
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Sheridan — Sheridan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.