

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 16.1%

Change in
New Listings

- 11.2%

Change in
Closed Sales

+ 4.9%

Change in
Median Sales Price

Sherburne County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	261	219	-16.1%	1,820	1,716	-5.7%
Closed Sales	232	206	-11.2%	1,258	1,263	+ 0.4%
Median Sales Price*	\$267,900	\$280,950	+ 4.9%	\$259,950	\$278,200	+ 7.0%
Average Sales Price*	\$278,828	\$296,418	+ 6.3%	\$273,630	\$290,561	+ 6.2%
Price Per Square Foot*	\$146	\$150	+ 2.7%	\$139	\$146	+ 5.6%
Percent of Original List Price Received*	98.7%	100.6%	+ 1.9%	98.9%	99.7%	+ 0.8%
Days on Market Until Sale	49	38	-22.4%	59	54	-8.5%
Inventory of Homes for Sale	507	233	-54.0%	--	--	--
Months Supply of Inventory	3.3	1.4	-57.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

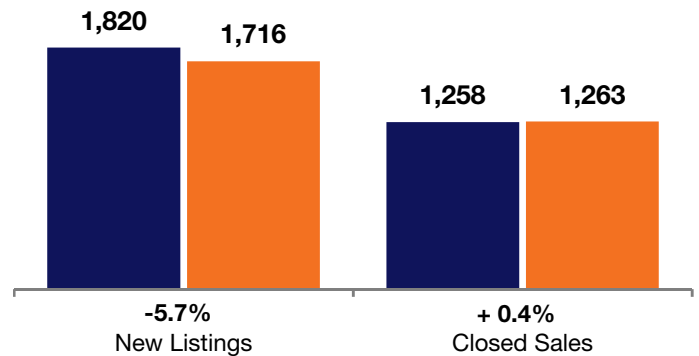
August

■ 2019 ■ 2020



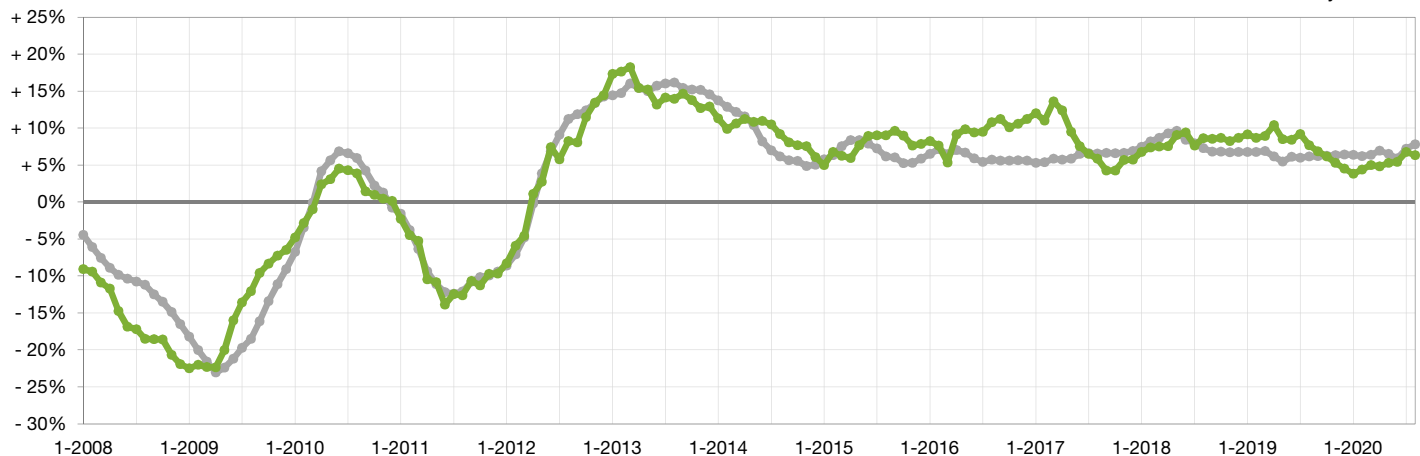
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sherburne County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.