

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Shakopee

**- 26.9%**

**+ 1.1%**

**+ 11.1%**

Change in  
New Listings

Change in  
Closed Sales

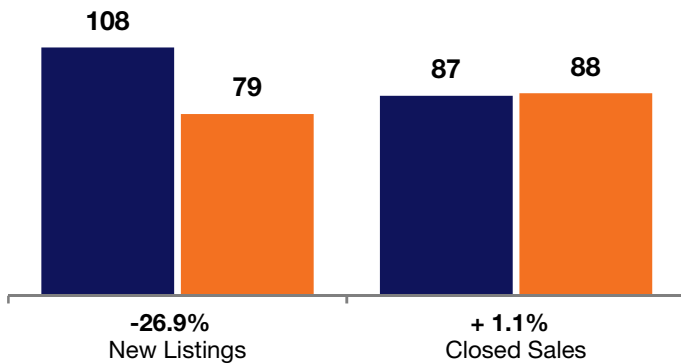
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	108	79	-26.9%	759	687	-9.5%
Closed Sales	87	88	+ 1.1%	520	518	-0.4%
Median Sales Price*	\$270,000	\$300,000	+ 11.1%	\$268,000	\$302,000	+ 12.7%
Average Sales Price*	\$287,841	\$313,698	+ 9.0%	\$288,294	\$315,704	+ 9.5%
Price Per Square Foot*	\$140	\$151	+ 7.9%	\$140	\$149	+ 6.1%
Percent of Original List Price Received*	99.7%	100.6%	+ 0.9%	99.6%	99.7%	+ 0.1%
Days on Market Until Sale	34	28	-17.6%	38	44	+ 15.8%
Inventory of Homes for Sale	165	84	-49.1%	--	--	--
Months Supply of Inventory	2.5	1.2	-52.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

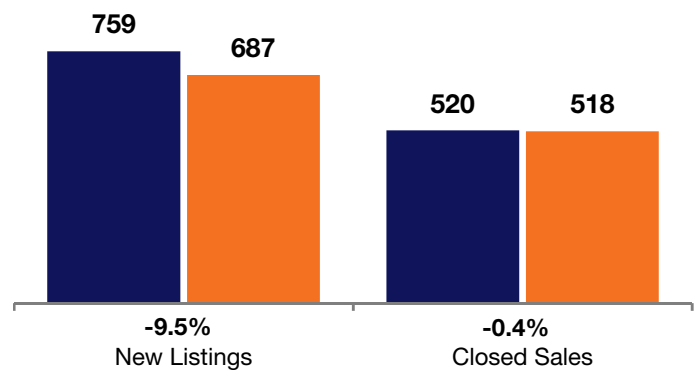
### August

■ 2019 ■ 2020



### Year to Date

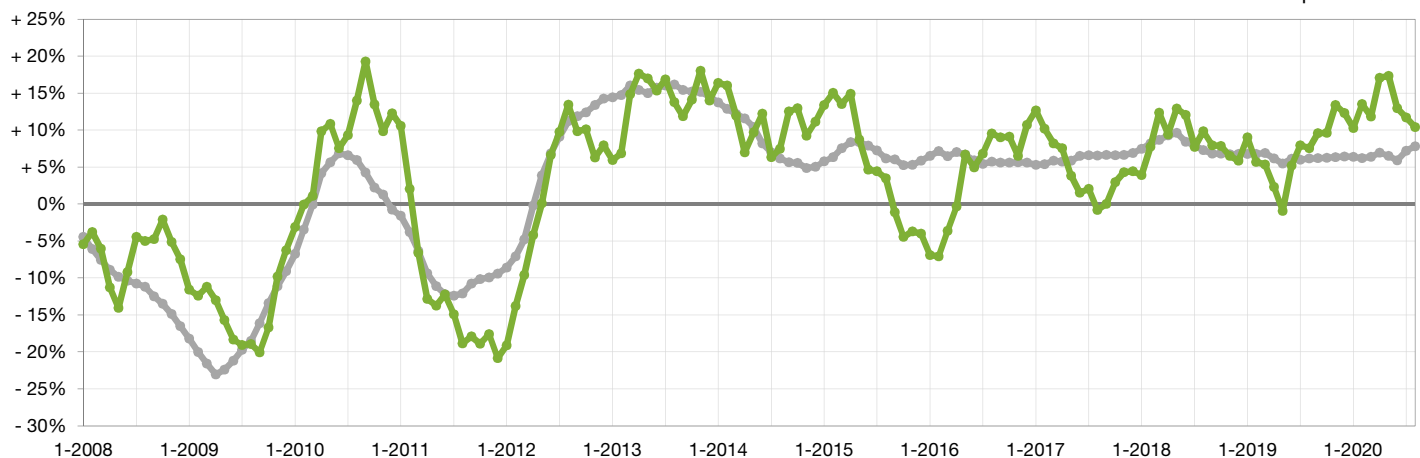
■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Shakopee



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.