

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 225.0%

- 27.3%

+ 20.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

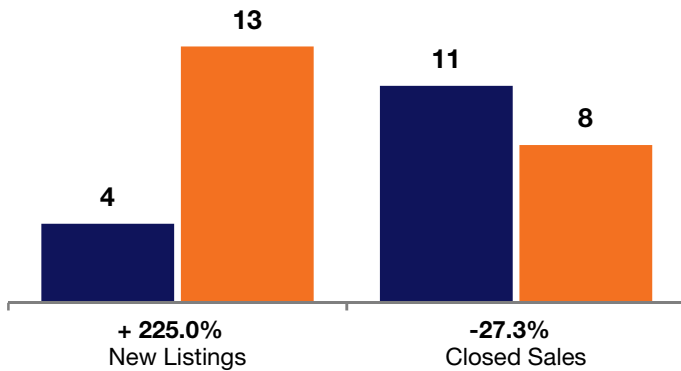
Seward

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	13	+ 225.0%	45	51	+ 13.3%
Closed Sales	11	8	-27.3%	36	25	-30.6%
Median Sales Price*	\$357,500	\$429,500	+ 20.1%	\$255,000	\$340,000	+ 33.3%
Average Sales Price*	\$417,220	\$438,688	+ 5.1%	\$300,669	\$363,320	+ 20.8%
Price Per Square Foot*	\$215	\$220	+ 2.5%	\$190	\$217	+ 14.2%
Percent of Original List Price Received*	102.4%	106.7%	+ 4.2%	100.4%	103.3%	+ 2.9%
Days on Market Until Sale	32	62	+ 93.8%	44	33	-25.0%
Inventory of Homes for Sale	6	10	+ 66.7%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

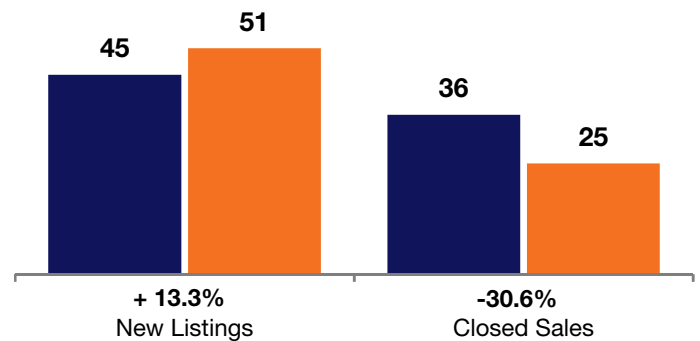
August

■ 2019 ■ 2020



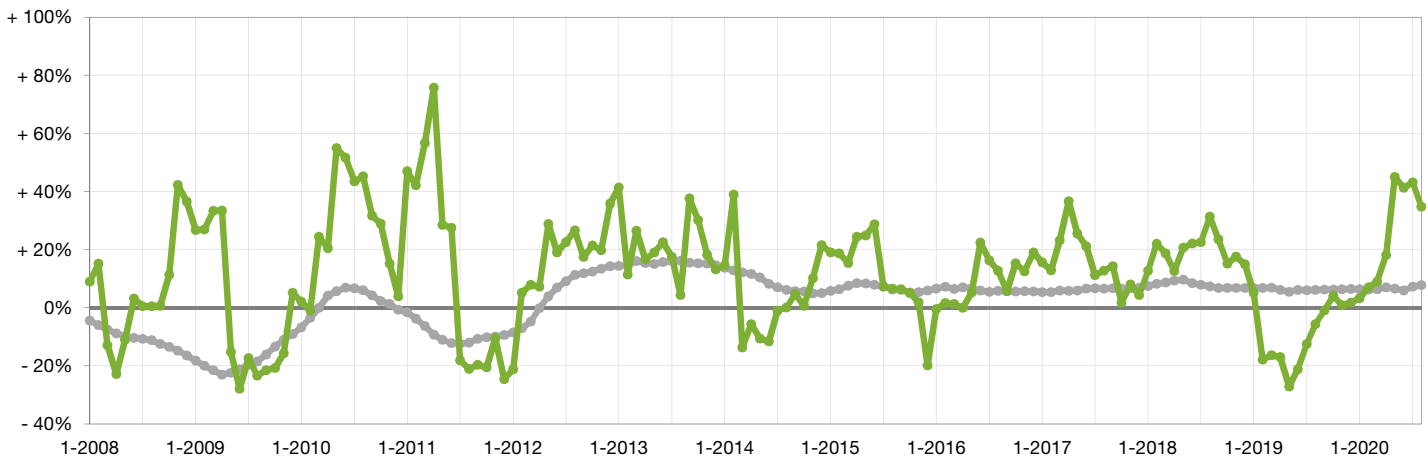
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — Seward —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.