

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 25.1%

+ 2.7%

+ 16.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Scott County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	382	286	-25.1%	2,838	2,424	-14.6%
Closed Sales	298	306	+ 2.7%	1,838	1,848	+ 0.5%
Median Sales Price*	\$300,000	\$350,000	+ 16.7%	\$304,700	\$333,000	+ 9.3%
Average Sales Price*	\$337,677	\$368,845	+ 9.2%	\$340,138	\$361,503	+ 6.3%
Price Per Square Foot*	\$149	\$154	+ 3.4%	\$146	\$152	+ 4.7%
Percent of Original List Price Received*	99.3%	100.6%	+ 1.3%	98.9%	99.2%	+ 0.3%
Days on Market Until Sale	47	36	-23.4%	55	56	+ 1.8%
Inventory of Homes for Sale	719	331	-54.0%	--	--	--
Months Supply of Inventory	3.2	1.4	-56.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

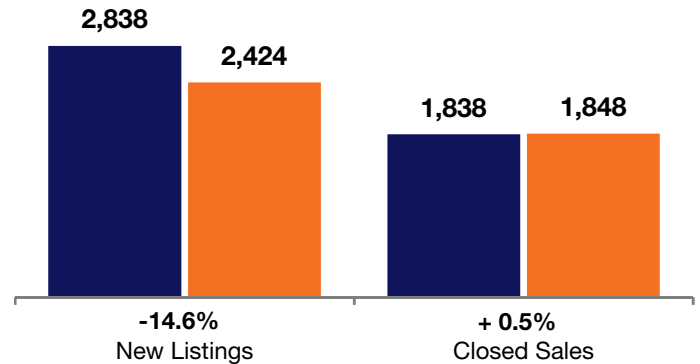
August

■ 2019 ■ 2020



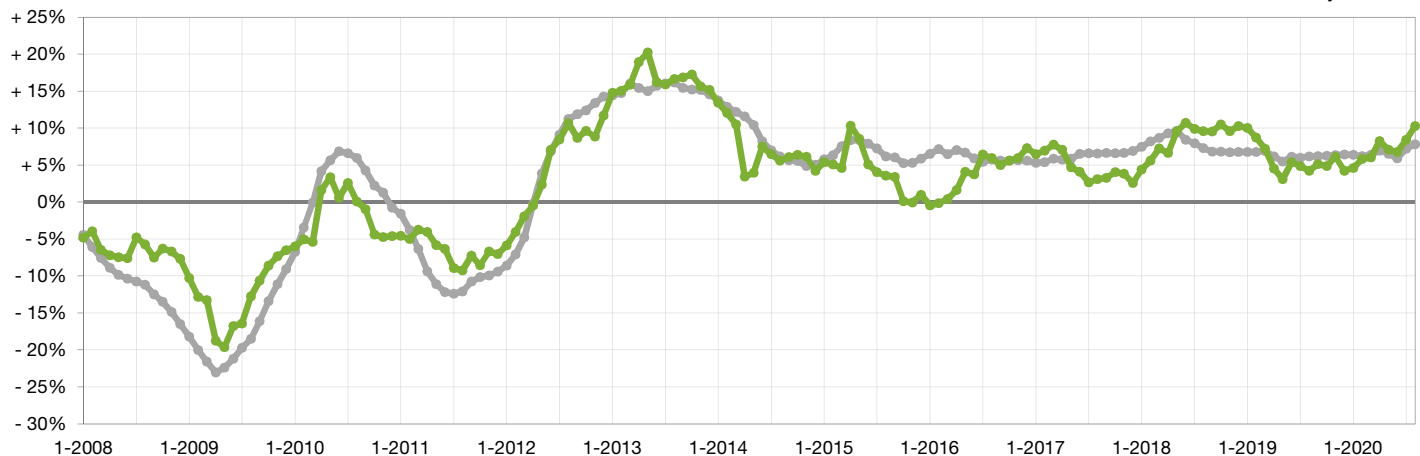
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Scott County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.