

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 50.0%**

**+ 125.0%**

**+ 12.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

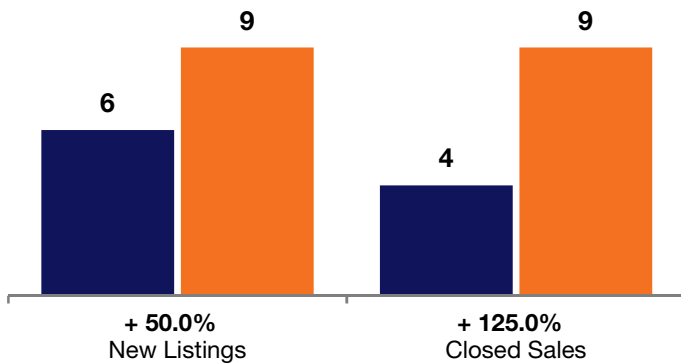
## Scandia

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	9	+ 50.0%	62	55	-11.3%
Closed Sales	4	9	+ 125.0%	32	40	+ 25.0%
Median Sales Price*	\$289,000	<b>\$325,000</b>	+ 12.5%	\$375,000	<b>\$364,075</b>	-2.9%
Average Sales Price*	\$326,975	<b>\$367,778</b>	+ 12.5%	\$401,501	<b>\$411,039</b>	+ 2.4%
Price Per Square Foot*	\$140	<b>\$177</b>	+ 26.6%	\$163	<b>\$173</b>	+ 6.3%
Percent of Original List Price Received*	95.7%	<b>93.9%</b>	-1.9%	95.7%	<b>95.0%</b>	-0.7%
Days on Market Until Sale	53	<b>121</b>	+ 128.3%	117	<b>107</b>	-8.5%
Inventory of Homes for Sale	27	<b>17</b>	-37.0%	--	--	--
Months Supply of Inventory	5.9	<b>3.0</b>	-49.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

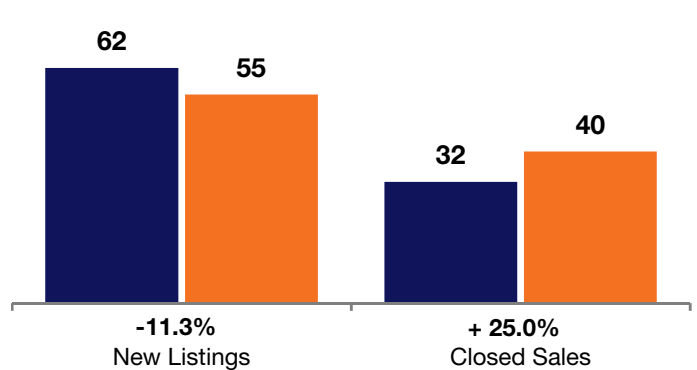
### August

■ 2019 ■ 2020



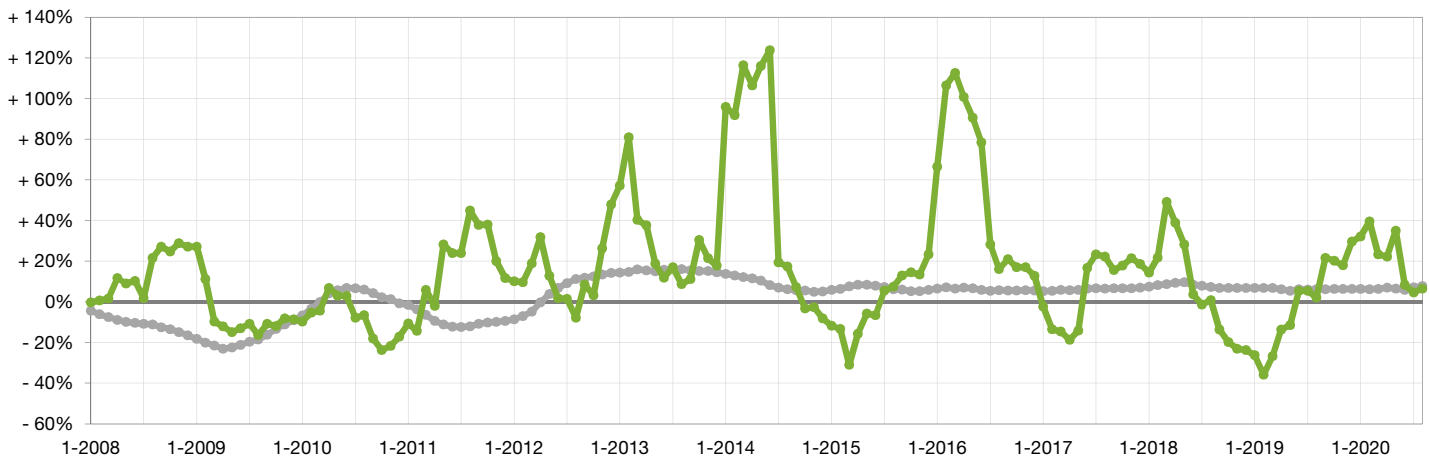
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Scandia —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.