

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Saint Paul

**+ 15.2%**

Change in  
New Listings

**+ 12.8%**

Change in  
Closed Sales

**+ 6.8%**

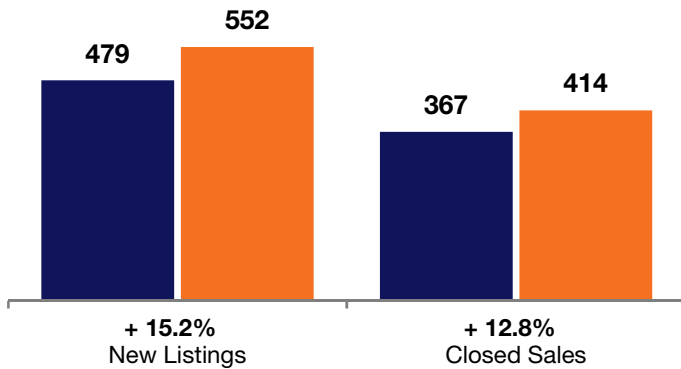
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	479	552	+ 15.2%	3,272	3,418	+ 4.5%
Closed Sales	367	414	+ 12.8%	2,375	2,511	+ 5.7%
Median Sales Price*	\$228,000	\$243,500	+ 6.8%	\$225,000	\$239,000	+ 6.2%
Average Sales Price*	\$269,457	\$274,389	+ 1.8%	\$262,065	\$276,132	+ 5.4%
Price Per Square Foot*	\$171	\$178	+ 4.0%	\$170	\$175	+ 3.2%
Percent of Original List Price Received*	99.8%	101.3%	+ 1.5%	99.9%	100.0%	+ 0.1%
Days on Market Until Sale	35	31	-11.4%	41	41	0.0%
Inventory of Homes for Sale	681	569	-16.4%	--	--	--
Months Supply of Inventory	2.3	1.8	-21.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

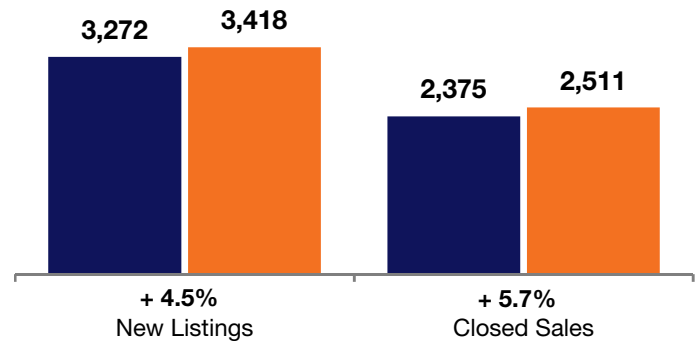
### August

■ 2019 ■ 2020



### Year to Date

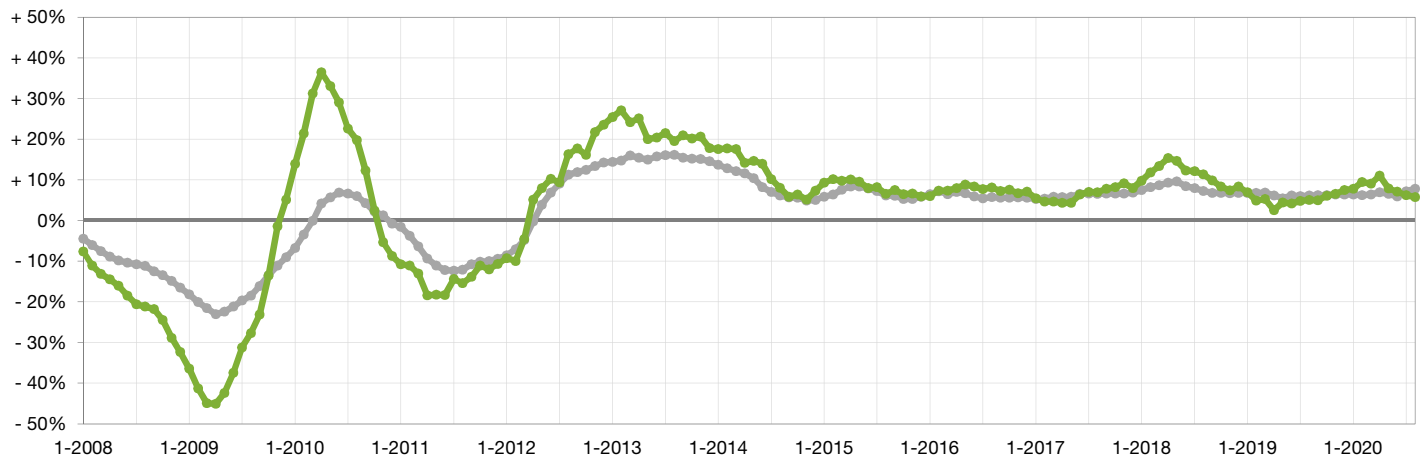
■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Saint Paul



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.