

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 10.0%**

**- 33.3%**

**+ 32.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

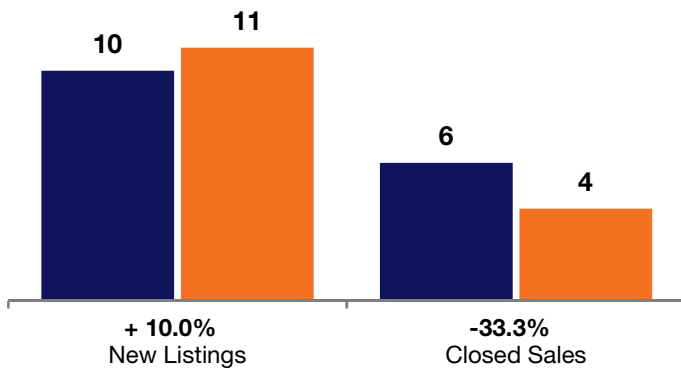
## St. Paul Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	11	+ 10.0%	72	70	-2.8%
Closed Sales	6	4	-33.3%	62	59	-4.8%
Median Sales Price*	\$212,950	<b>\$281,088</b>	+ 32.0%	\$231,883	<b>\$244,000</b>	+ 5.2%
Average Sales Price*	\$236,192	<b>\$275,419</b>	+ 16.6%	\$244,840	<b>\$246,456</b>	+ 0.7%
Price Per Square Foot*	\$144	<b>\$158</b>	+ 9.6%	\$148	<b>\$150</b>	+ 1.5%
Percent of Original List Price Received*	100.1%	<b>101.9%</b>	+ 1.8%	100.3%	<b>101.0%</b>	+ 0.7%
Days on Market Until Sale	13	<b>28</b>	+ 115.4%	43	<b>32</b>	-25.6%
Inventory of Homes for Sale	13	<b>10</b>	-23.1%	--	--	--
Months Supply of Inventory	1.9	<b>1.4</b>	-26.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

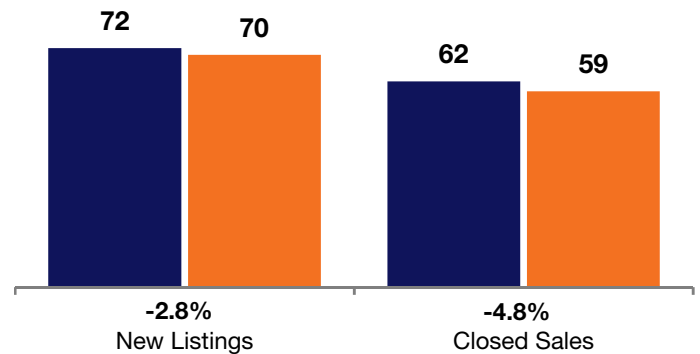
### August

■ 2019 ■ 2020



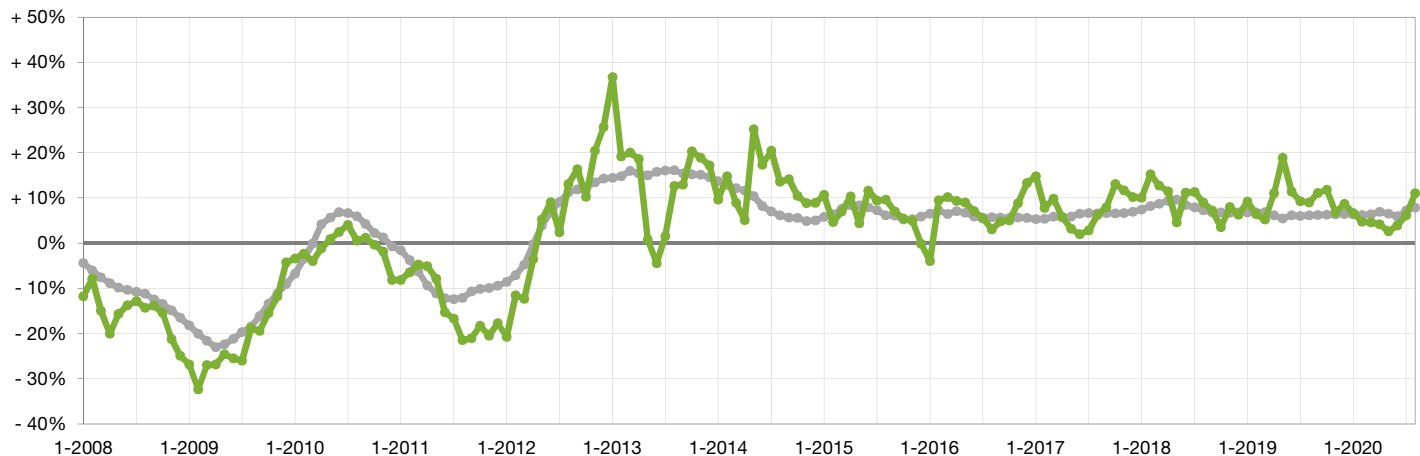
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
St. Paul Park —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.