

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0% **--** **--**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

St. Mary's Point

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	0	-100.0%	3	2	-33.3%
Closed Sales	0	2	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$1,600,000	--	\$427,500	\$502,000	+ 17.4%
Average Sales Price*	\$0	\$1,600,000	--	\$427,500	\$1,234,000	+ 188.7%
Price Per Square Foot*	\$0	\$273	--	\$90	\$208	+ 130.8%
Percent of Original List Price Received*	0.0%	96.4%	--	97.2%	95.8%	-1.4%
Days on Market Until Sale	0	160	--	116	178	+ 53.4%
Inventory of Homes for Sale	3	0	-100.0%	--	--	--
Months Supply of Inventory	2.0	0.0	-100.0%	--	--	--

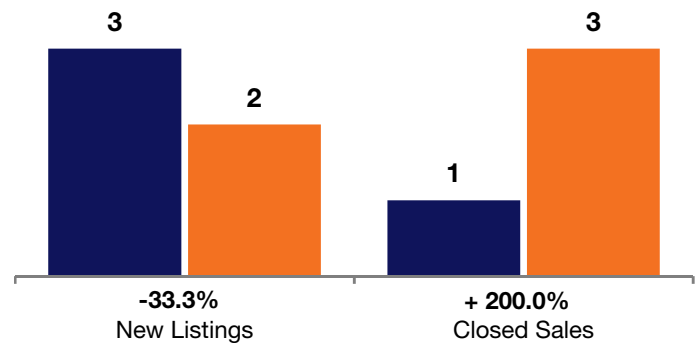
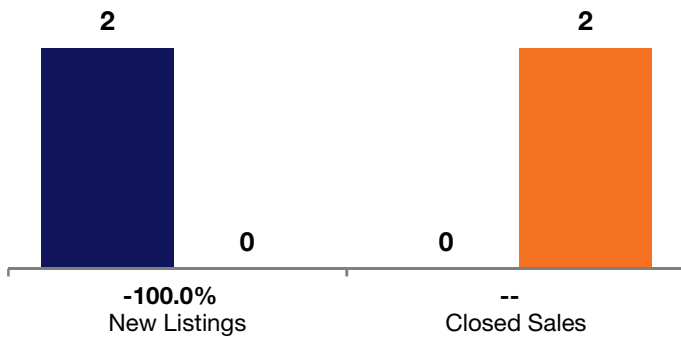
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

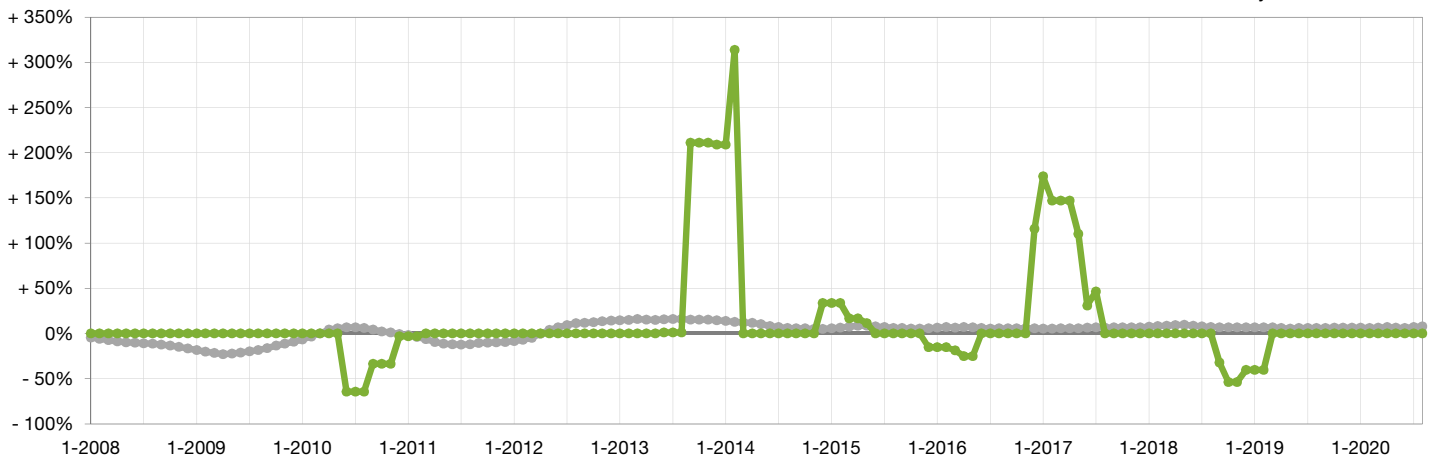
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
St. Mary's Point —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.