

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 8.0%

+ 12.7%

+ 12.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

St. Croix County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	200	184	-8.0%	1,499	1,536	+ 2.5%
Closed Sales	173	195	+ 12.7%	1,019	1,038	+ 1.9%
Median Sales Price*	\$267,000	\$301,000	+ 12.7%	\$270,000	\$285,000	+ 5.6%
Average Sales Price*	\$288,396	\$339,596	+ 17.8%	\$297,818	\$310,036	+ 4.1%
Price Per Square Foot*	\$142	\$154	+ 8.5%	\$143	\$149	+ 4.0%
Percent of Original List Price Received*	98.6%	99.1%	+ 0.5%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	79	67	-15.2%	89	77	-13.5%
Inventory of Homes for Sale	563	417	-25.9%	--	--	--
Months Supply of Inventory	4.5	3.1	-31.1%	--	--	--

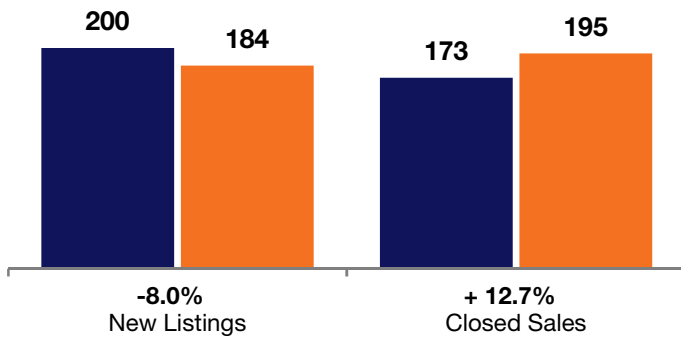
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

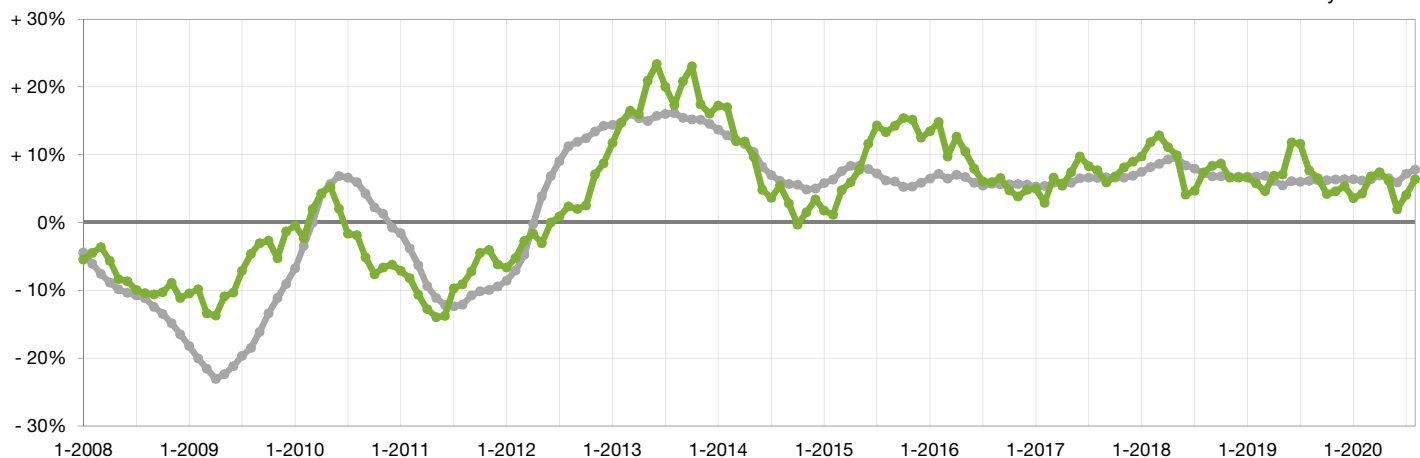
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
St. Croix County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.