

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 37.5% **+ 160.0%** **+ 9.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

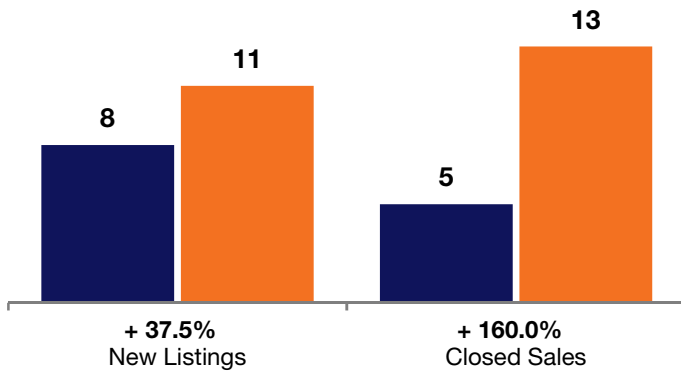
Rush City

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	8	11	+ 37.5%	52	64	+ 23.1%
Closed Sales	5	13	+ 160.0%	36	53	+ 47.2%
Median Sales Price*	\$215,000	\$235,800	+ 9.7%	\$213,450	\$224,900	+ 5.4%
Average Sales Price*	\$238,780	\$258,880	+ 8.4%	\$215,955	\$237,162	+ 9.8%
Price Per Square Foot*	\$139	\$137	-1.3%	\$125	\$149	+ 18.9%
Percent of Original List Price Received*	98.7%	98.2%	-0.5%	99.4%	98.4%	-1.0%
Days on Market Until Sale	20	32	+ 60.0%	52	59	+ 13.5%
Inventory of Homes for Sale	17	8	-52.9%	--	--	--
Months Supply of Inventory	3.7	1.2	-67.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

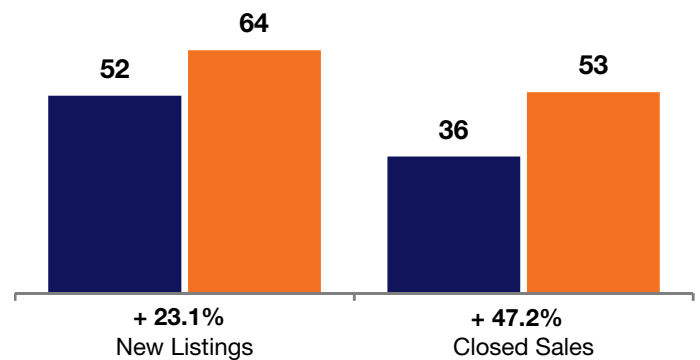
August

■ 2019 ■ 2020



Year to Date

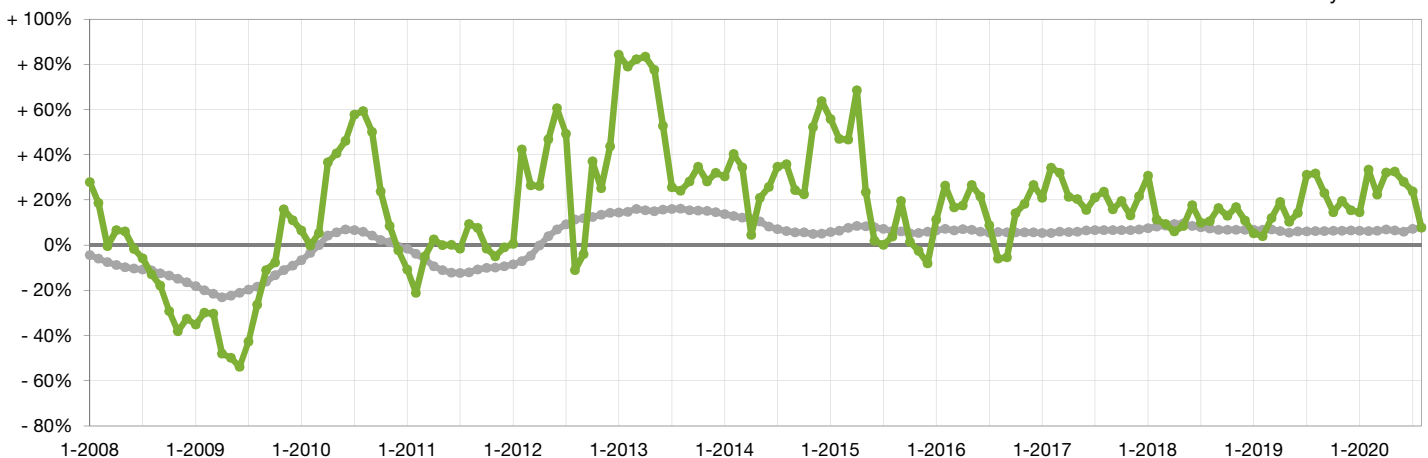
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Rush City



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.