

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Roseville

- 6.0%

Change in
New Listings

- 8.6%

Change in
Closed Sales

+ 0.8%

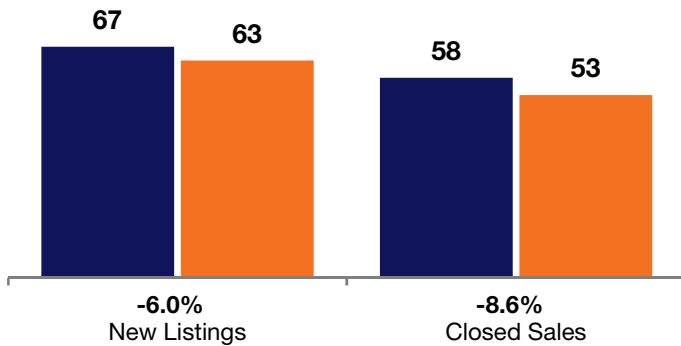
Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|-----------|--------|--------------|-----------|--------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 67 | 63 | -6.0% | 449 | 413 | -8.0% |
| Closed Sales | 58 | 53 | -8.6% | 350 | 320 | -8.6% |
| Median Sales Price* | \$302,500 | \$305,000 | + 0.8% | \$276,750 | \$295,000 | + 6.6% |
| Average Sales Price* | \$324,922 | \$295,655 | -9.0% | \$299,043 | \$300,222 | + 0.4% |
| Price Per Square Foot* | \$160 | \$161 | + 0.9% | \$159 | \$164 | + 3.0% |
| Percent of Original List Price Received* | 99.1% | 100.0% | + 0.9% | 99.6% | 100.4% | + 0.8% |
| Days on Market Until Sale | 29 | 23 | -20.7% | 40 | 28 | -30.0% |
| Inventory of Homes for Sale | 69 | 49 | -29.0% | -- | -- | -- |
| Months Supply of Inventory | 1.6 | 1.2 | -25.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



Year to Date

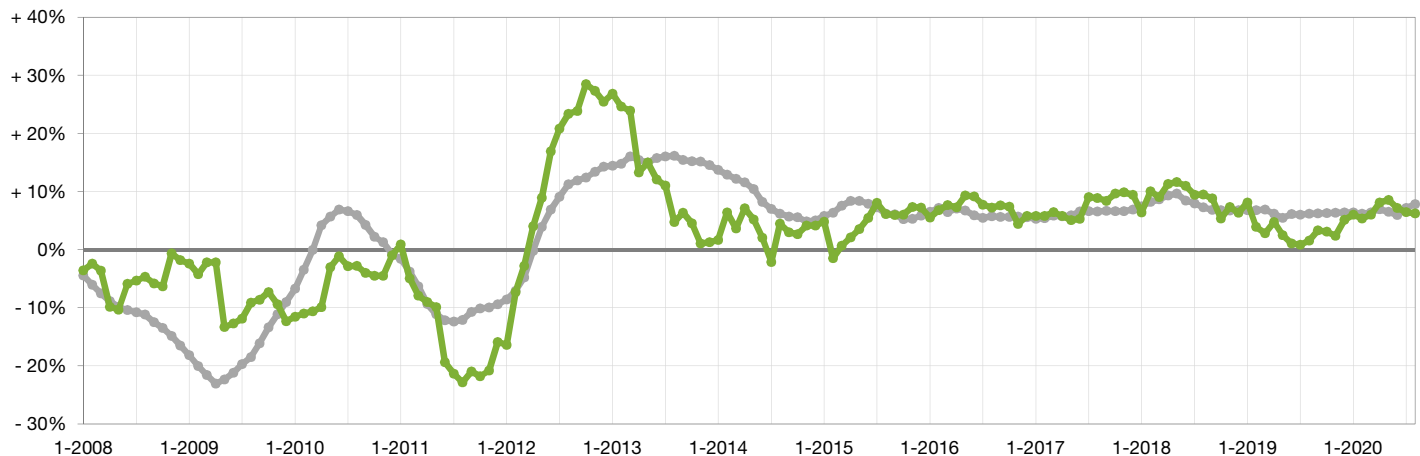
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Roseville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.