

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 39.7%

+ 15.1%

+ 2.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

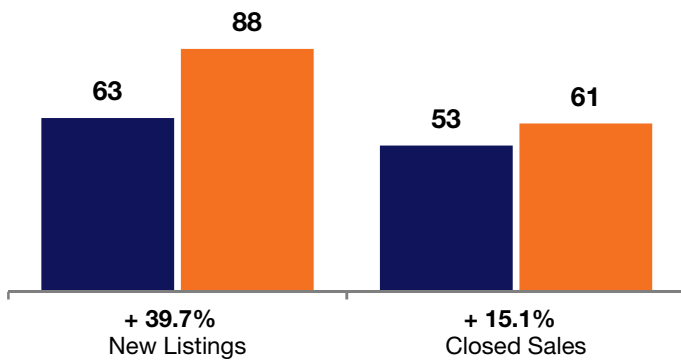
Rosemount

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	63	88	+ 39.7%	541	494	-8.7%
Closed Sales	53	61	+ 15.1%	389	354	-9.0%
Median Sales Price*	\$330,000	\$336,500	+ 2.0%	\$309,500	\$341,000	+ 10.2%
Average Sales Price*	\$332,833	\$356,508	+ 7.1%	\$322,205	\$357,118	+ 10.8%
Price Per Square Foot*	\$148	\$158	+ 7.1%	\$149	\$155	+ 3.9%
Percent of Original List Price Received*	99.4%	99.7%	+ 0.3%	99.5%	99.4%	-0.1%
Days on Market Until Sale	39	30	-23.1%	40	39	-2.5%
Inventory of Homes for Sale	102	86	-15.7%	--	--	--
Months Supply of Inventory	2.3	1.8	-21.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

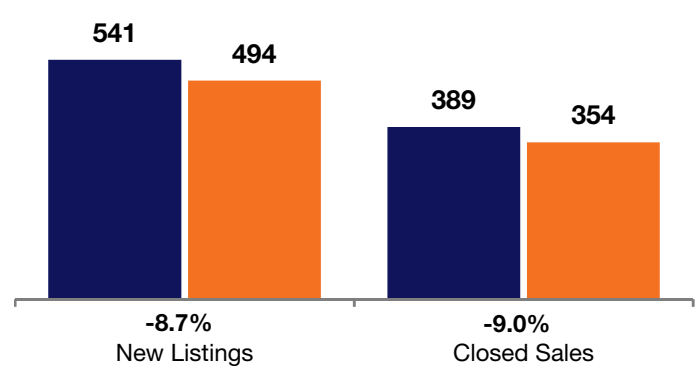
August

■ 2019 ■ 2020



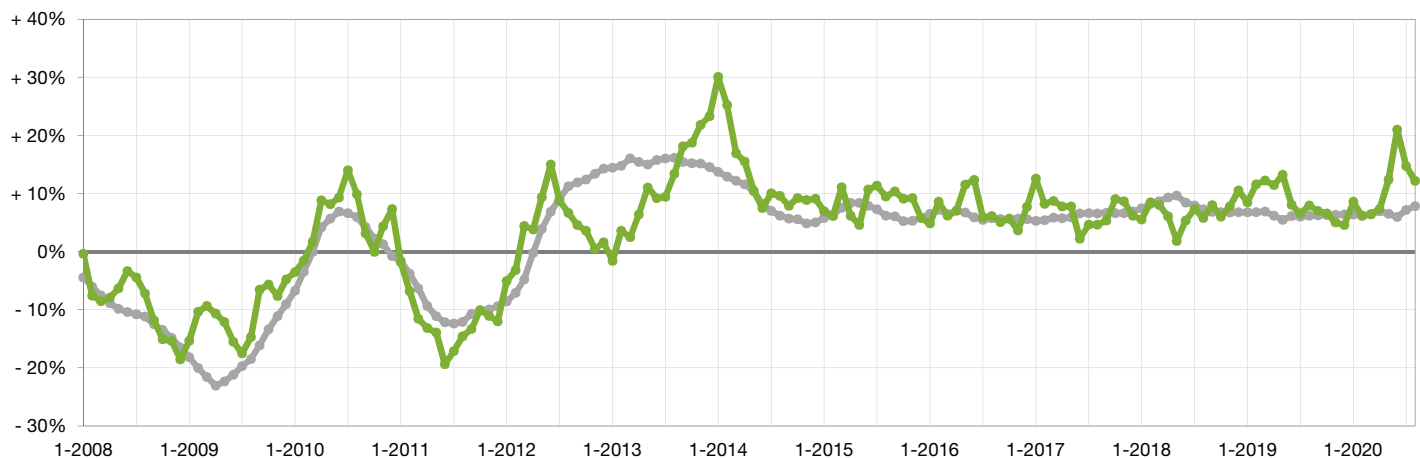
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rosemount —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.