

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 62.5%

- 6.1%

+ 14.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

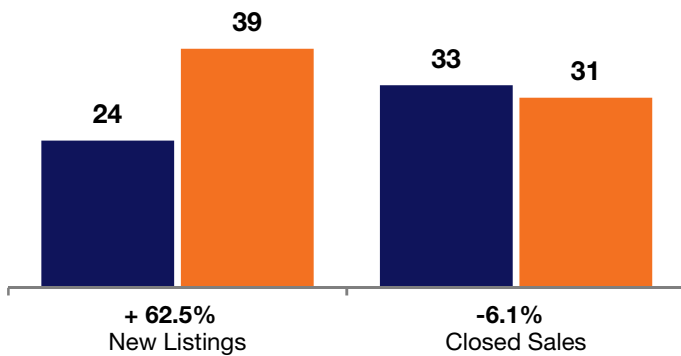
Rogers

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	24	39	+ 62.5%	254	242	-4.7%
Closed Sales	33	31	-6.1%	187	159	-15.0%
Median Sales Price*	\$332,000	\$380,000	+ 14.5%	\$325,000	\$350,000	+ 7.7%
Average Sales Price*	\$346,108	\$373,893	+ 8.0%	\$331,053	\$356,515	+ 7.7%
Price Per Square Foot*	\$148	\$148	+ 0.3%	\$148	\$152	+ 3.0%
Percent of Original List Price Received*	98.6%	99.8%	+ 1.2%	98.3%	99.2%	+ 0.9%
Days on Market Until Sale	34	26	-23.5%	50	41	-18.0%
Inventory of Homes for Sale	41	31	-24.4%	--	--	--
Months Supply of Inventory	1.9	1.6	-15.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

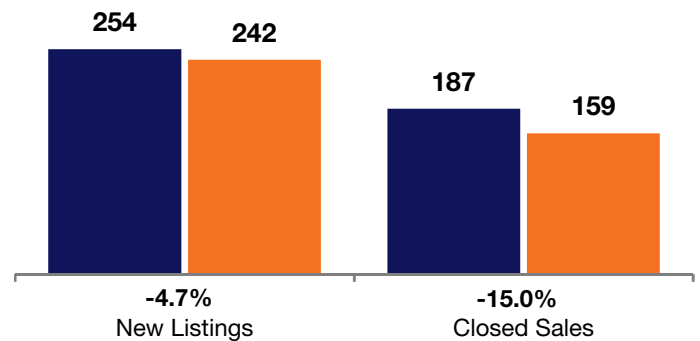
August

■ 2019 ■ 2020



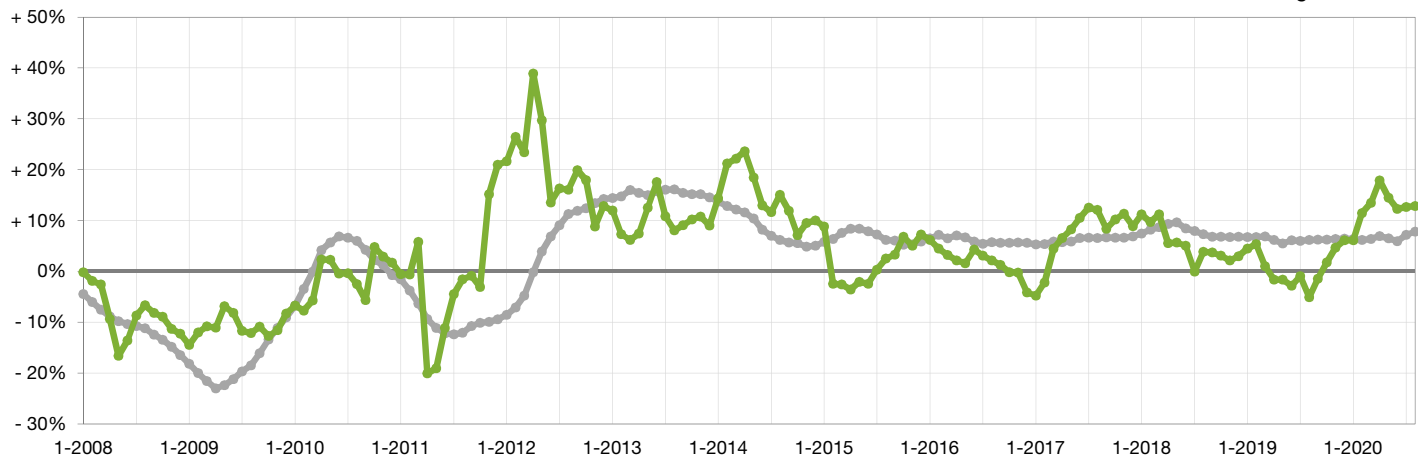
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Rogers — Rogers



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.