

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 16.7%**

Change in  
New Listings

**- 23.3%**

Change in  
Closed Sales

**+ 10.7%**

Change in  
Median Sales Price

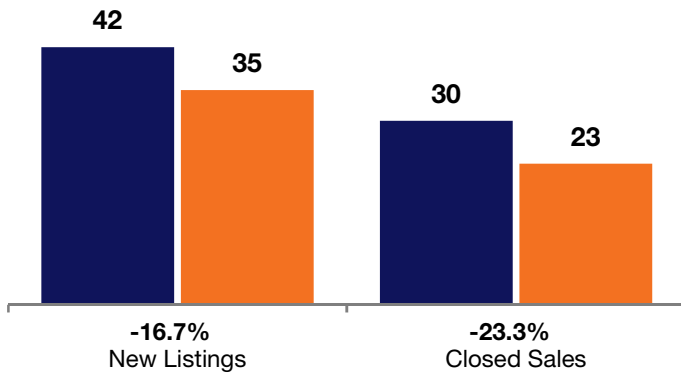
## Robbinsdale

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	42	35	-16.7%	258	231	-10.5%
Closed Sales	30	23	-23.3%	187	177	-5.3%
Median Sales Price*	\$245,663	<b>\$272,000</b>	+ 10.7%	\$244,000	<b>\$257,500</b>	+ 5.5%
Average Sales Price*	\$243,176	<b>\$248,622</b>	+ 2.2%	\$250,710	<b>\$265,205</b>	+ 5.8%
Price Per Square Foot*	\$144	<b>\$149</b>	+ 3.5%	\$146	<b>\$156</b>	+ 6.8%
Percent of Original List Price Received*	100.9%	<b>103.0%</b>	+ 2.1%	101.8%	<b>101.5%</b>	-0.3%
Days on Market Until Sale	27	<b>39</b>	+ 44.4%	25	<b>28</b>	+ 12.0%
Inventory of Homes for Sale	43	<b>23</b>	-46.5%	--	--	--
Months Supply of Inventory	1.8	<b>0.9</b>	-50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

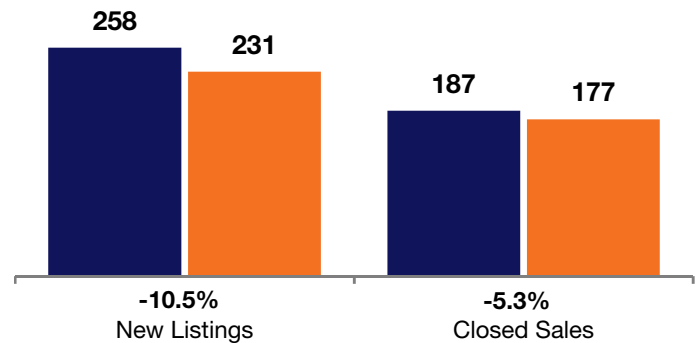
### August

■ 2019 ■ 2020



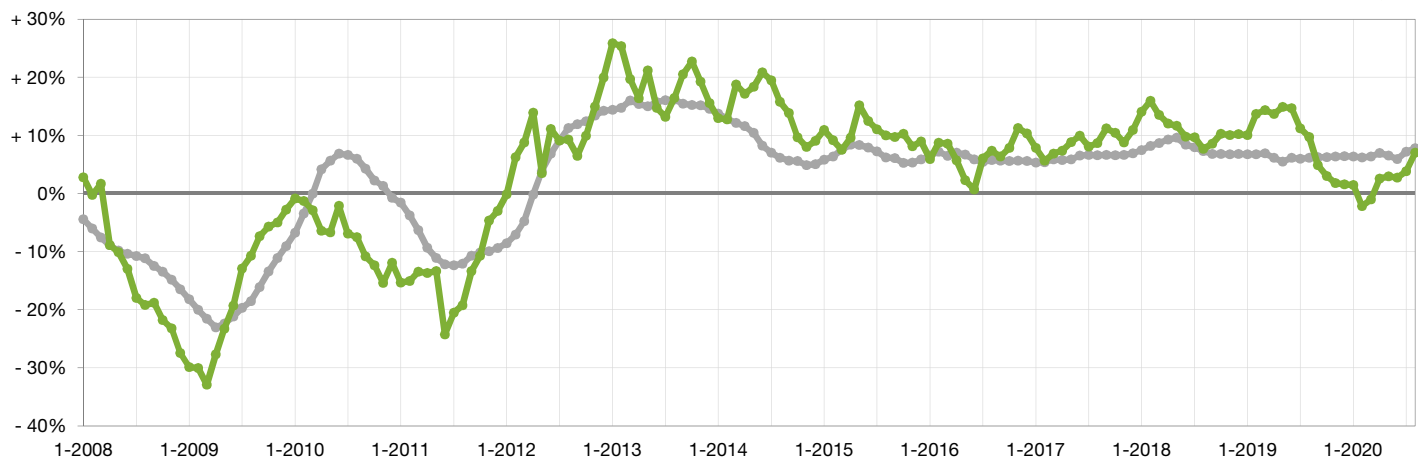
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Robbinsdale — Robbinsdale



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.