

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 22.3%

- 9.2%

+ 2.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

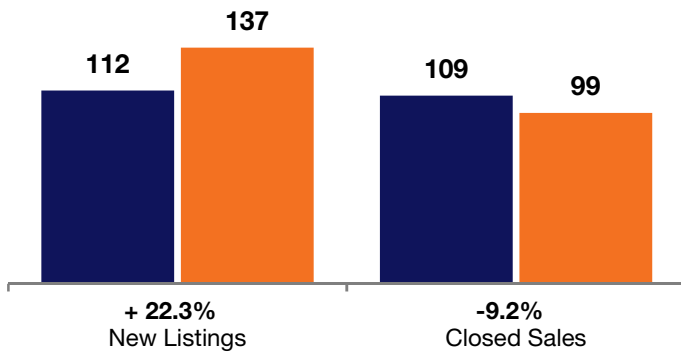
Rice County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	112	137	+ 22.3%	745	900	+ 20.8%
Closed Sales	109	99	-9.2%	594	571	-3.9%
Median Sales Price*	\$258,000	\$264,000	+ 2.3%	\$246,000	\$259,900	+ 5.7%
Average Sales Price*	\$269,226	\$269,467	+ 0.1%	\$256,362	\$267,948	+ 4.5%
Price Per Square Foot*	\$139	\$139	+ 0.1%	\$131	\$135	+ 3.5%
Percent of Original List Price Received*	97.6%	99.0%	+ 1.4%	97.9%	98.6%	+ 0.7%
Days on Market Until Sale	57	58	+ 1.8%	71	62	-12.7%
Inventory of Homes for Sale	231	179	-22.5%	--	--	--
Months Supply of Inventory	3.2	2.4	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

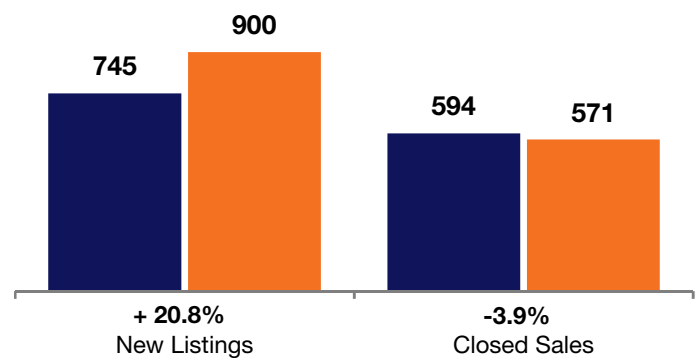
August

■ 2019 ■ 2020



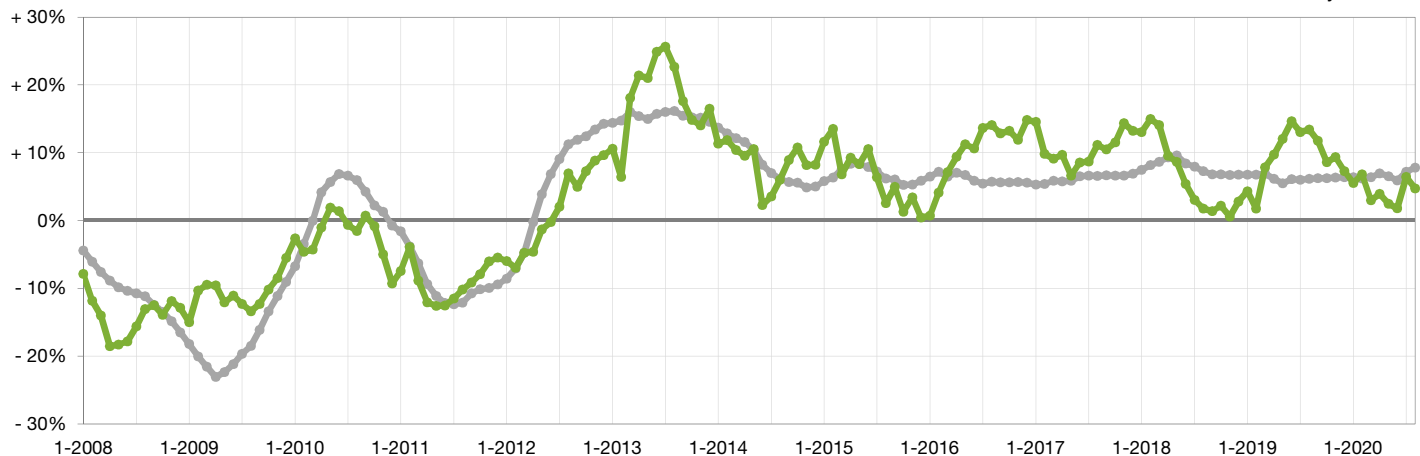
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Rice County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.