

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Ravenna Township

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	0	-100.0%	8	2	-75.0%
Closed Sales	0	0	--	6	1	-83.3%
Median Sales Price*	\$0	\$0	--	\$382,350	\$300,000	-21.5%
Average Sales Price*	\$0	\$0	--	\$337,258	\$300,000	-11.0%
Price Per Square Foot*	\$0	\$0	--	\$189	\$144	-24.0%
Percent of Original List Price Received*	0.0%	0.0%	--	91.5%	107.1%	+ 17.0%
Days on Market Until Sale	0	0	--	46	18	-60.9%
Inventory of Homes for Sale	4	0	-100.0%	--	--	--
Months Supply of Inventory	3.4	0.0	-100.0%	--	--	--

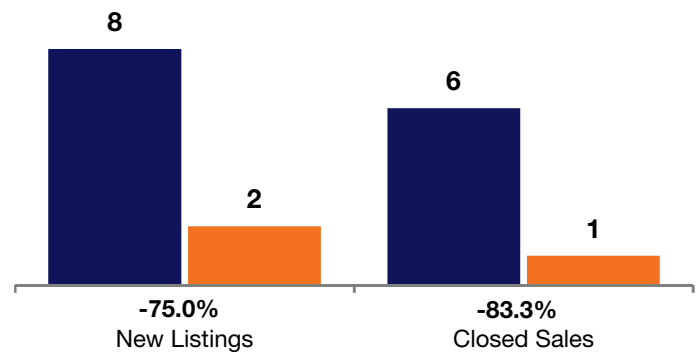
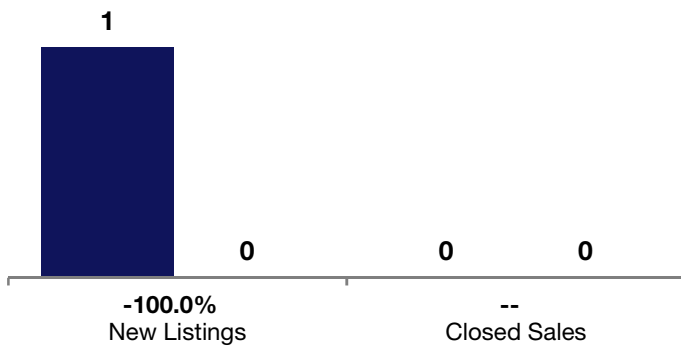
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

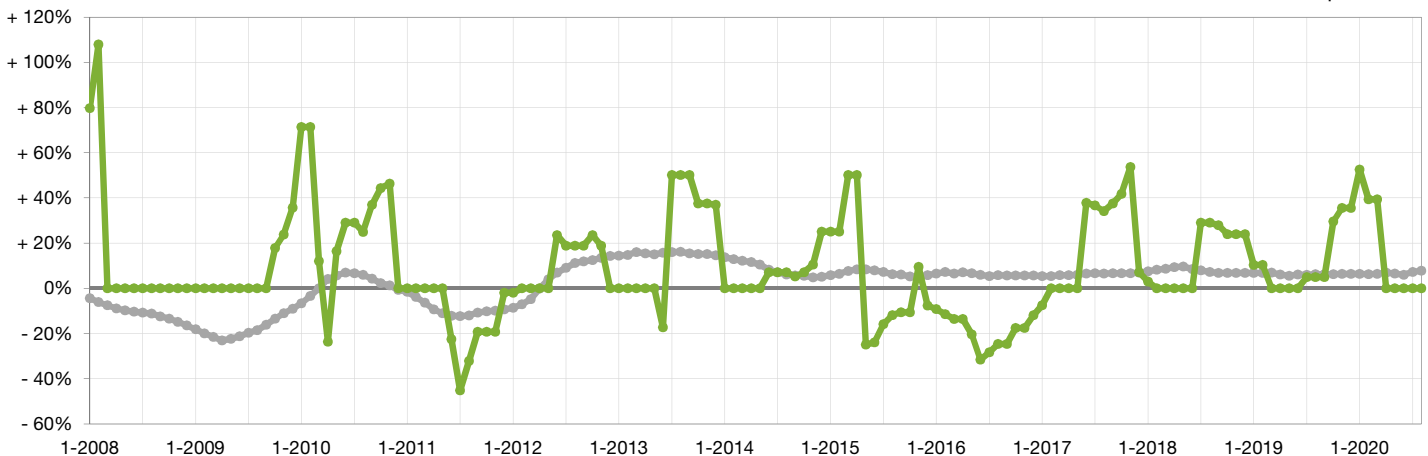
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ravenna Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.