

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0%

--

--

Randolph

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	0	-100.0%	8	7	-12.5%
Closed Sales	0	3	--	8	9	+ 12.5%
Median Sales Price*	\$0	\$430,000	--	\$288,500	\$380,000	+ 31.7%
Average Sales Price*	\$0	\$435,967	--	\$271,313	\$350,414	+ 29.2%
Price Per Square Foot*	\$0	\$143	--	\$133	\$136	+ 2.2%
Percent of Original List Price Received*	0.0%	96.2%	--	98.2%	98.2%	0.0%
Days on Market Until Sale	0	66	--	35	53	+ 51.4%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	-100.0%	--	--	--

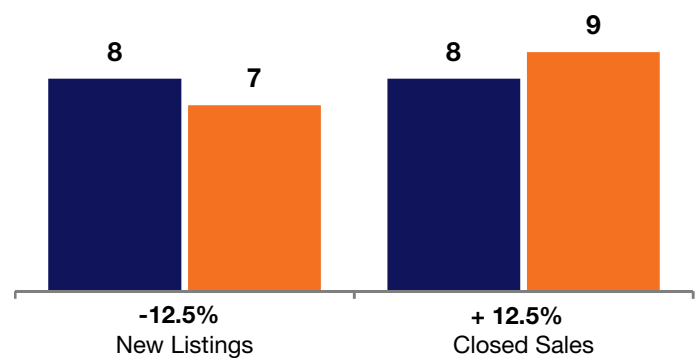
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

Year to Date

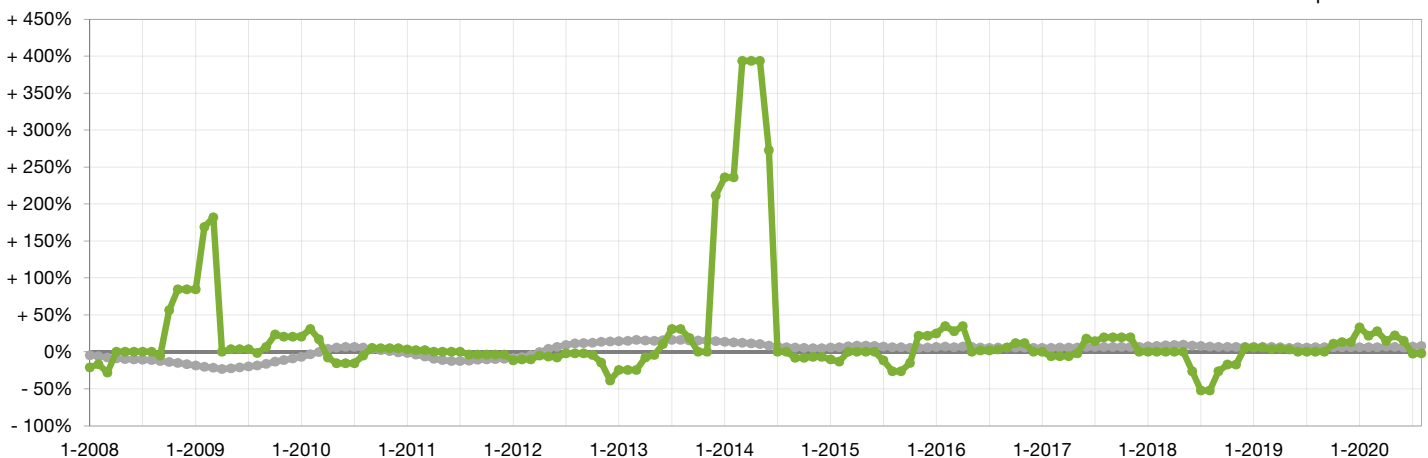
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Randolph



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.