

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 35.1%

+ 14.3%

+ 10.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

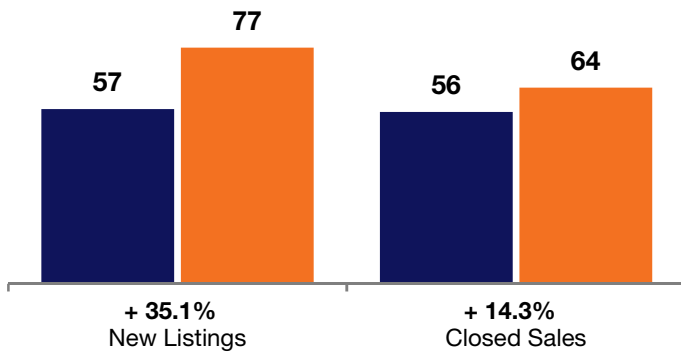
Ramsey

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	57	77	+ 35.1%	493	547	+ 11.0%
Closed Sales	56	64	+ 14.3%	388	374	-3.6%
Median Sales Price*	\$279,900	\$309,900	+ 10.7%	\$274,900	\$290,000	+ 5.5%
Average Sales Price*	\$286,492	\$313,409	+ 9.4%	\$279,612	\$303,345	+ 8.5%
Price Per Square Foot*	\$141	\$154	+ 9.7%	\$138	\$149	+ 8.0%
Percent of Original List Price Received*	98.8%	100.4%	+ 1.6%	99.2%	99.8%	+ 0.6%
Days on Market Until Sale	44	31	-29.5%	41	37	-9.8%
Inventory of Homes for Sale	98	57	-41.8%	--	--	--
Months Supply of Inventory	2.1	1.1	-47.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

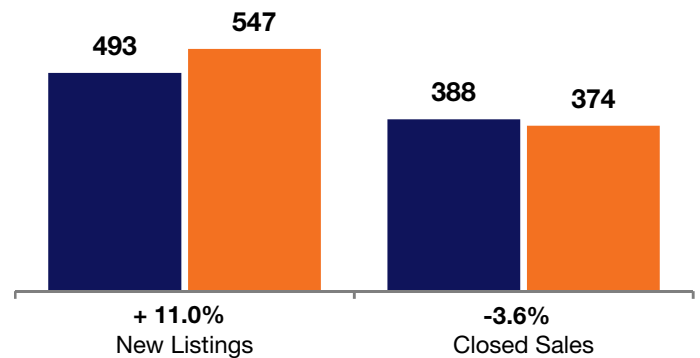
August

■ 2019 ■ 2020



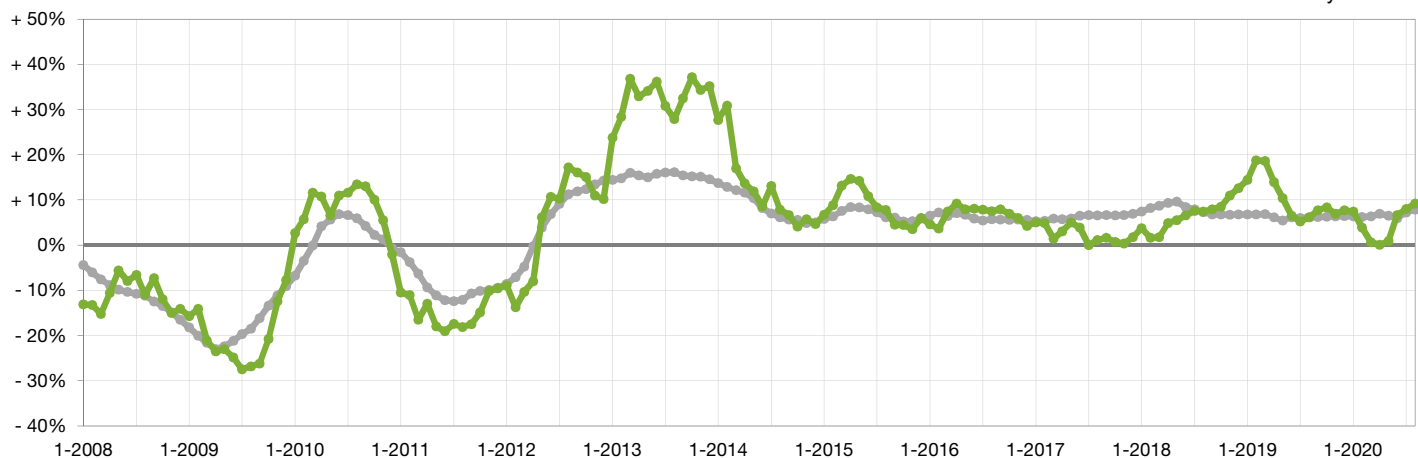
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.