

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 3.5%

Change in
New Listings

+ 2.2%

Change in
Closed Sales

+ 4.1%

Change in
Median Sales Price

Ramsey County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	897	928	+ 3.5%	6,204	6,133	-1.1%
Closed Sales	766	783	+ 2.2%	4,590	4,677	+ 1.9%
Median Sales Price*	\$254,000	\$264,500	+ 4.1%	\$247,700	\$260,000	+ 5.0%
Average Sales Price*	\$290,809	\$303,408	+ 4.3%	\$280,435	\$297,554	+ 6.1%
Price Per Square Foot*	\$164	\$172	+ 4.8%	\$162	\$170	+ 4.6%
Percent of Original List Price Received*	99.5%	101.1%	+ 1.6%	99.7%	100.0%	+ 0.3%
Days on Market Until Sale	34	28	-17.6%	39	39	0.0%
Inventory of Homes for Sale	1,220	897	-26.5%	--	--	--
Months Supply of Inventory	2.1	1.5	-28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



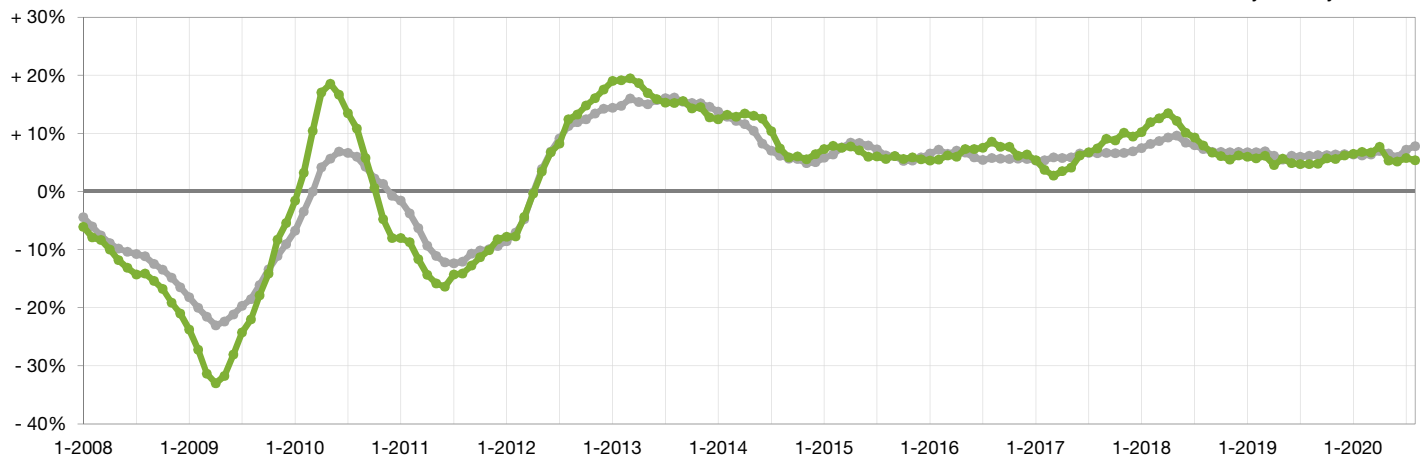
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Ramsey County —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.