

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Princeton

**- 14.6%**

**+ 16.7%**

**+ 4.4%**

Change in  
New Listings

Change in  
Closed Sales

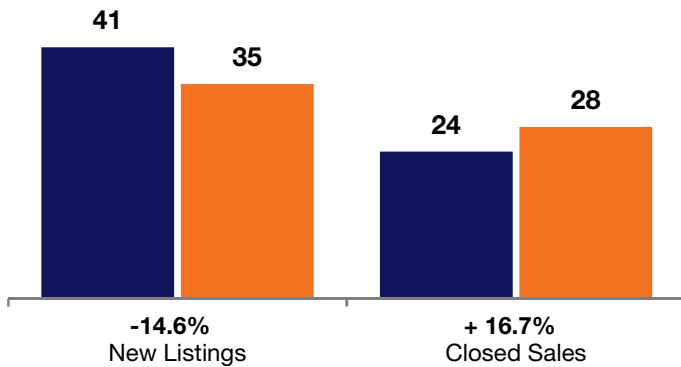
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	41	35	-14.6%	197	249	+ 26.4%
Closed Sales	24	28	+ 16.7%	120	191	+ 59.2%
Median Sales Price*	\$263,450	\$275,110	+ 4.4%	\$236,500	\$250,000	+ 5.7%
Average Sales Price*	\$250,948	\$274,155	+ 9.2%	\$248,705	\$262,789	+ 5.7%
Price Per Square Foot*	\$139	\$154	+ 11.0%	\$139	\$146	+ 5.0%
Percent of Original List Price Received*	99.4%	101.4%	+ 2.0%	98.6%	100.1%	+ 1.5%
Days on Market Until Sale	43	43	0.0%	62	56	-9.7%
Inventory of Homes for Sale	79	46	-41.8%	--	--	--
Months Supply of Inventory	4.7	2.0	-57.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

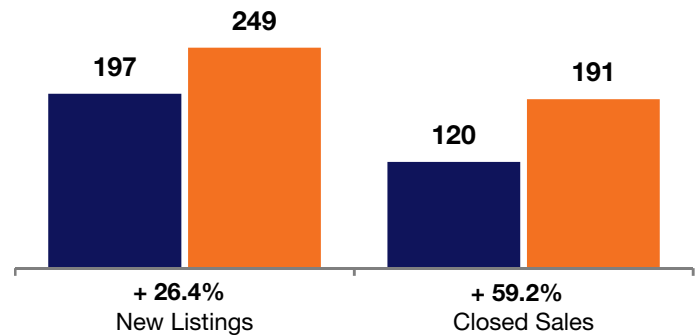
### August

■ 2019 ■ 2020



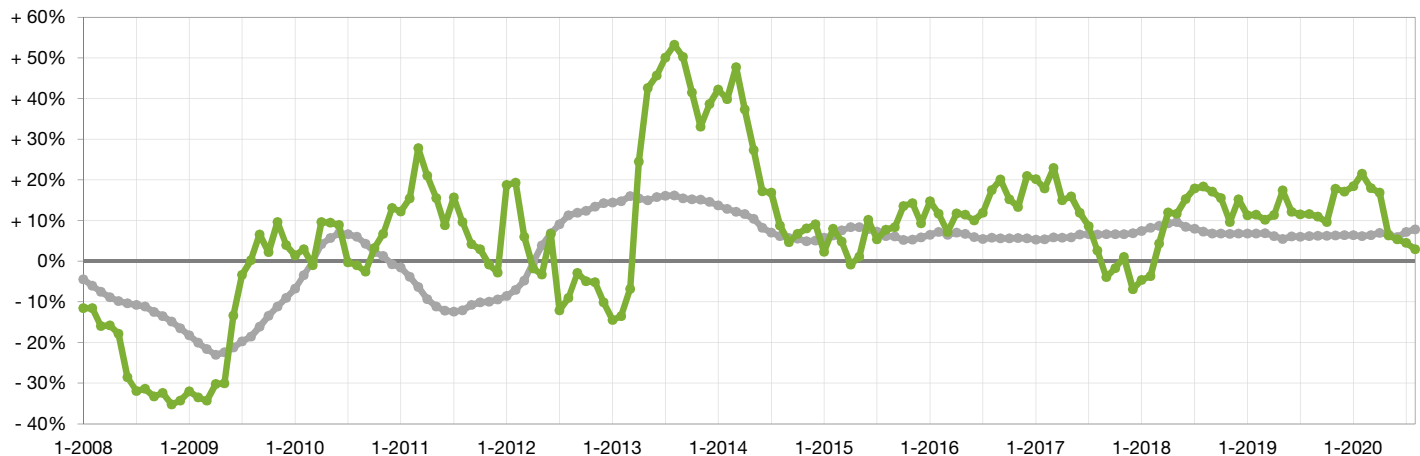
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Princeton — Princeton



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.