

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 110.0%**

**- 10.0%**

**+ 0.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

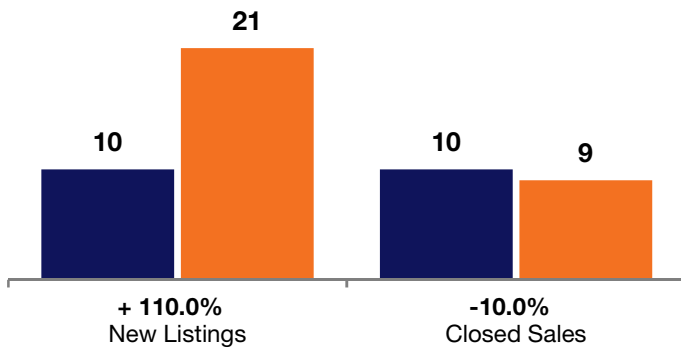
## Powderhorn Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	21	+ 110.0%	66	68	+ 3.0%
Closed Sales	10	9	-10.0%	46	39	-15.2%
Median Sales Price*	\$264,000	\$265,000	+ 0.4%	\$239,750	\$261,526	+ 9.1%
Average Sales Price*	\$242,890	\$261,056	+ 7.5%	\$236,638	\$257,946	+ 9.0%
Price Per Square Foot*	\$183	\$203	+ 10.8%	\$176	\$183	+ 3.9%
Percent of Original List Price Received*	98.8%	105.5%	+ 6.8%	101.9%	102.2%	+ 0.3%
Days on Market Until Sale	21	17	-19.0%	20	40	+ 100.0%
Inventory of Homes for Sale	11	15	+ 36.4%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

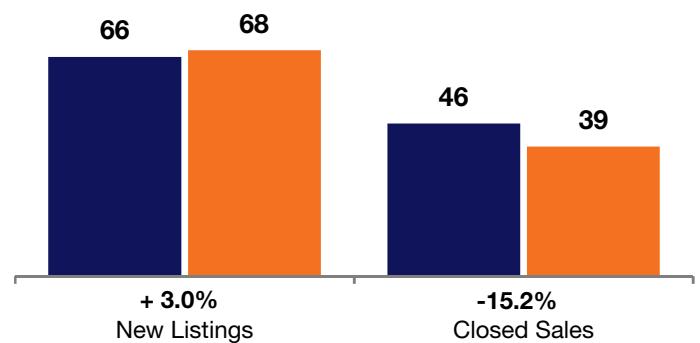
### August

■ 2019 ■ 2020



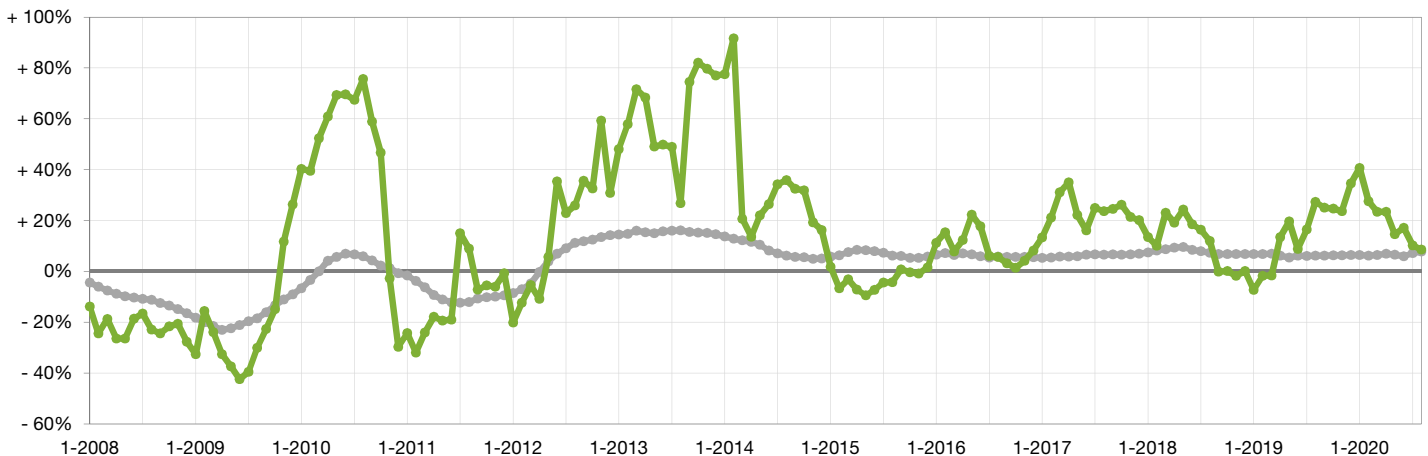
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — Grey line  
Powderhorn Park — Green line



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.