

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Pine Springs

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	0	0	--	2	4	+ 100.0%
Closed Sales	0	0	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$455,000	\$450,000	-1.1%
Average Sales Price*	\$0	\$0	--	\$455,000	\$412,833	-9.3%
Price Per Square Foot*	\$0	\$0	--	\$122	\$179	+ 46.7%
Percent of Original List Price Received*	0.0%	0.0%	--	86.8%	97.3%	+ 12.1%
Days on Market Until Sale	0	0	--	156	82	-47.4%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.8	0.0	-100.0%	--	--	--

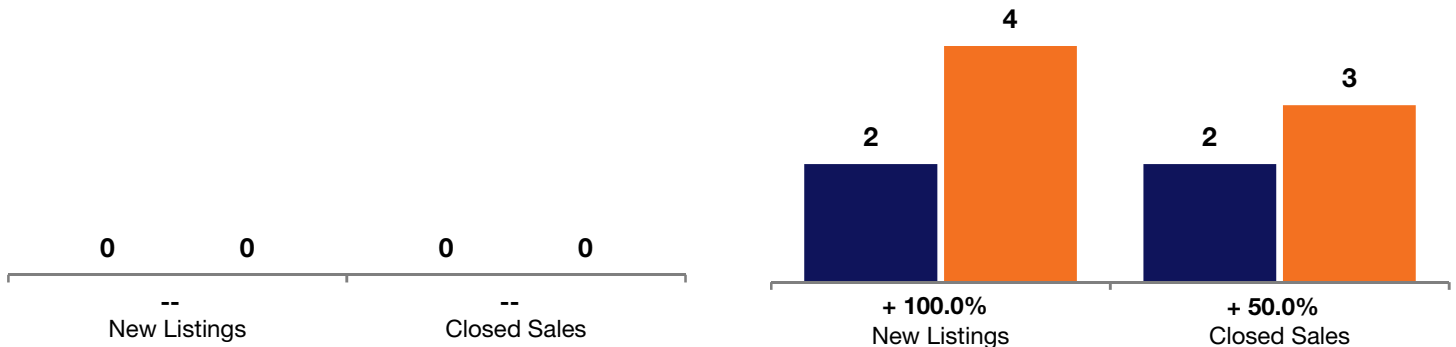
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

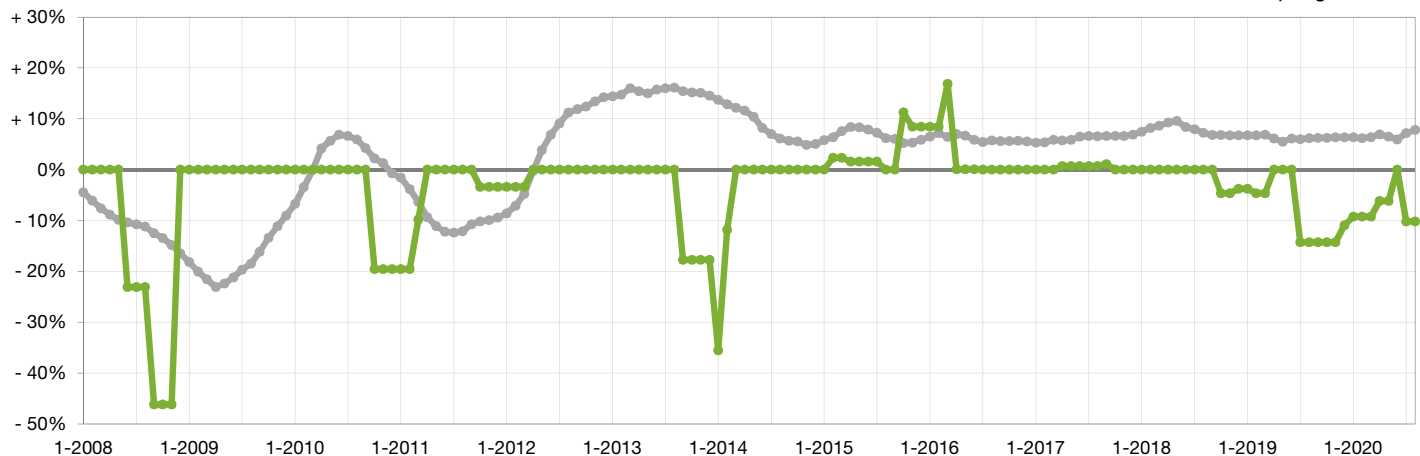
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Pine Springs — Pine Springs



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.