

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Pine City

**0.0%**

Change in  
New Listings

**+ 46.7%**

Change in  
Closed Sales

**+ 23.3%**

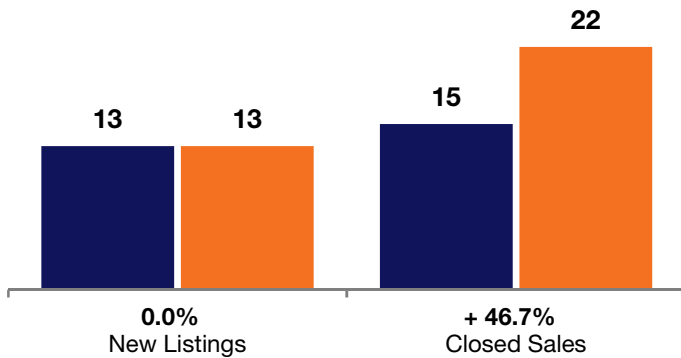
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	13	13	0.0%	121	119	-1.7%
Closed Sales	15	22	+ 46.7%	85	75	-11.8%
Median Sales Price*	\$201,400	\$248,250	+ 23.3%	\$184,900	\$209,900	+ 13.5%
Average Sales Price*	\$223,073	\$251,668	+ 12.8%	\$196,448	\$217,977	+ 11.0%
Price Per Square Foot*	\$133	\$135	+ 1.8%	\$123	\$127	+ 3.2%
Percent of Original List Price Received*	94.9%	99.6%	+ 5.0%	96.6%	98.2%	+ 1.7%
Days on Market Until Sale	85	47	-44.7%	74	63	-14.9%
Inventory of Homes for Sale	30	22	-26.7%	--	--	--
Months Supply of Inventory	2.5	2.2	-12.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

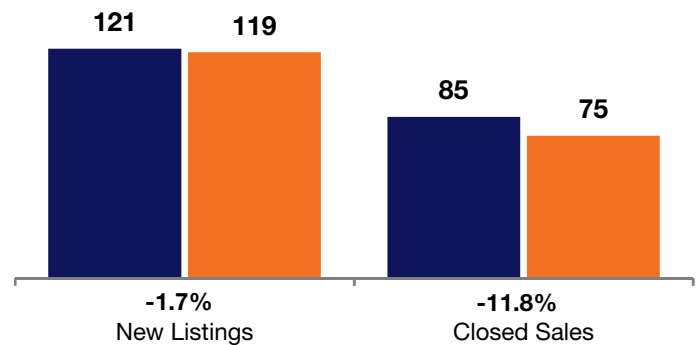
### August

■ 2019 ■ 2020



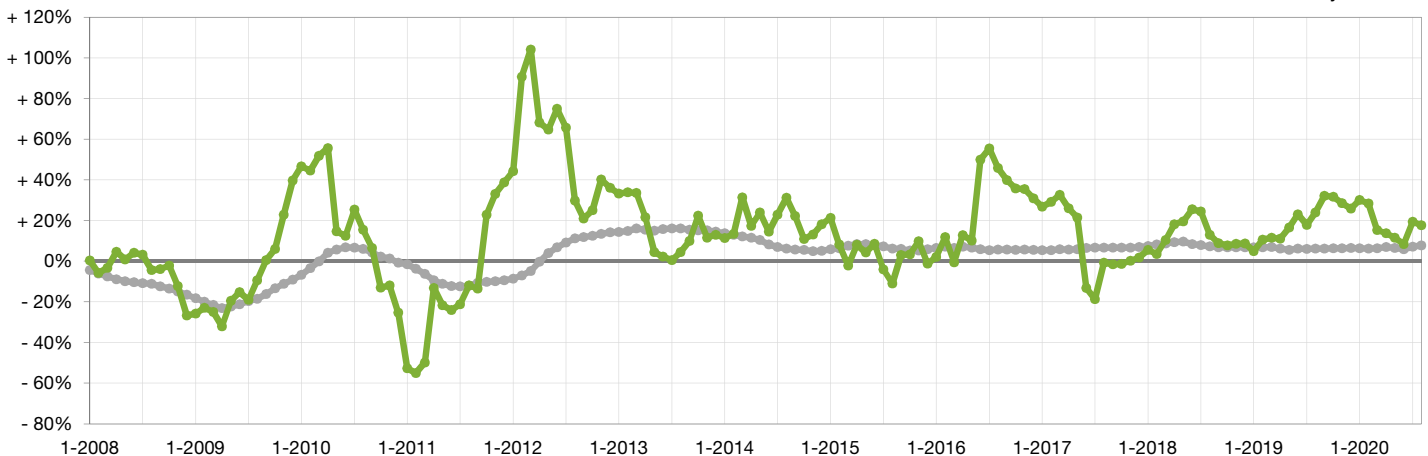
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Pine City —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.