

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 7.9%**

**- 21.2%**

**- 8.4%**

Change in  
New Listings

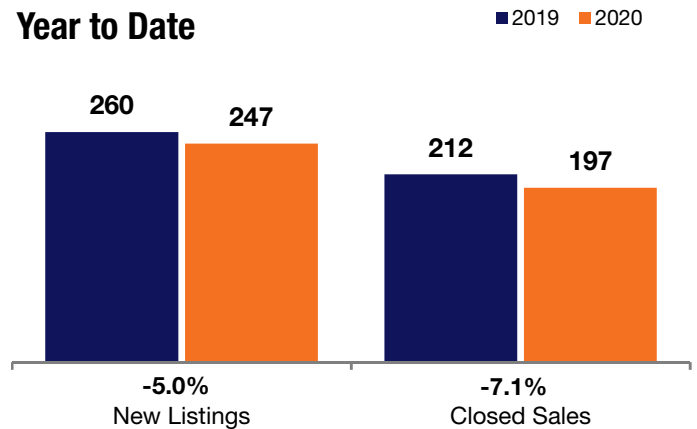
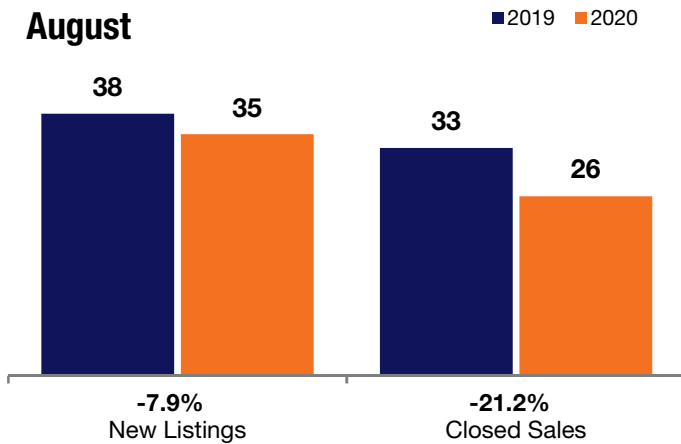
Change in  
Closed Sales

Change in  
Median Sales Price

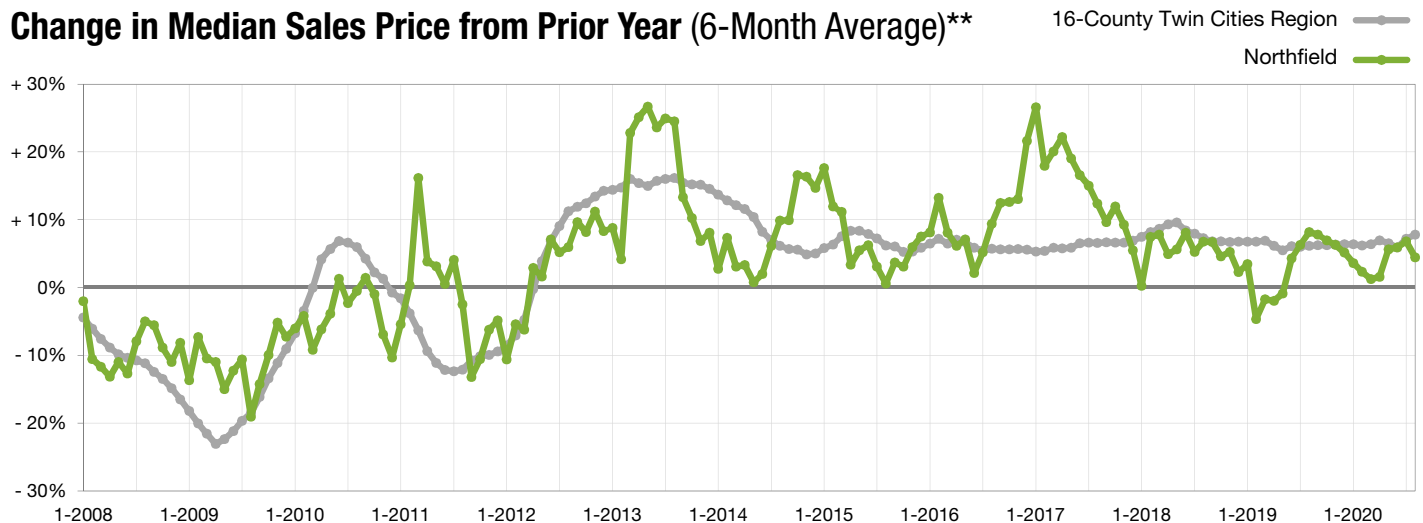
## Northfield

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	38	35	-7.9%	260	247	-5.0%
Closed Sales	33	26	-21.2%	212	197	-7.1%
Median Sales Price*	\$292,000	\$267,500	-8.4%	\$271,250	\$273,000	+ 0.6%
Average Sales Price*	\$308,401	\$301,258	-2.3%	\$286,936	\$294,175	+ 2.5%
Price Per Square Foot*	\$130	\$135	+ 4.0%	\$135	\$141	+ 4.5%
Percent of Original List Price Received*	95.3%	97.7%	+ 2.5%	97.4%	97.8%	+ 0.4%
Days on Market Until Sale	42	66	+ 57.1%	76	72	-5.3%
Inventory of Homes for Sale	90	50	-44.4%	--	--	--
Months Supply of Inventory	3.8	2.0	-47.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.