

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 200.0%

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Northeast Park

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
|--|------|-----------|----------|-----------|-----------|---------|
| New Listings | 1 | 3 | + 200.0% | 7 | 9 | + 28.6% |
| Closed Sales | 0 | 1 | -- | 7 | 5 | -28.6% |
| Median Sales Price* | \$0 | \$325,000 | -- | \$262,300 | \$225,000 | -14.2% |
| Average Sales Price* | \$0 | \$325,000 | -- | \$257,514 | \$246,430 | -4.3% |
| Price Per Square Foot* | \$0 | \$185 | -- | \$192 | \$218 | + 13.0% |
| Percent of Original List Price Received* | 0.0% | 100.0% | -- | 102.7% | 103.3% | + 0.6% |
| Days on Market Until Sale | 0 | 9 | -- | 34 | 11 | -67.6% |
| Inventory of Homes for Sale | 0 | 2 | -- | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 2.0 | -- | -- | -- | -- |

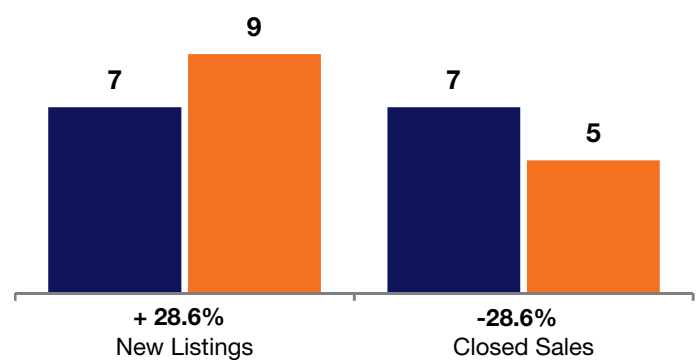
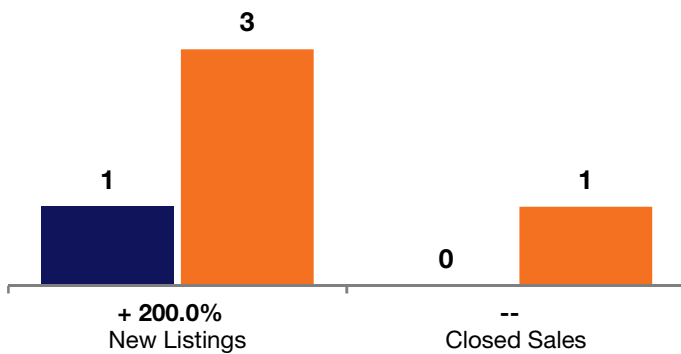
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

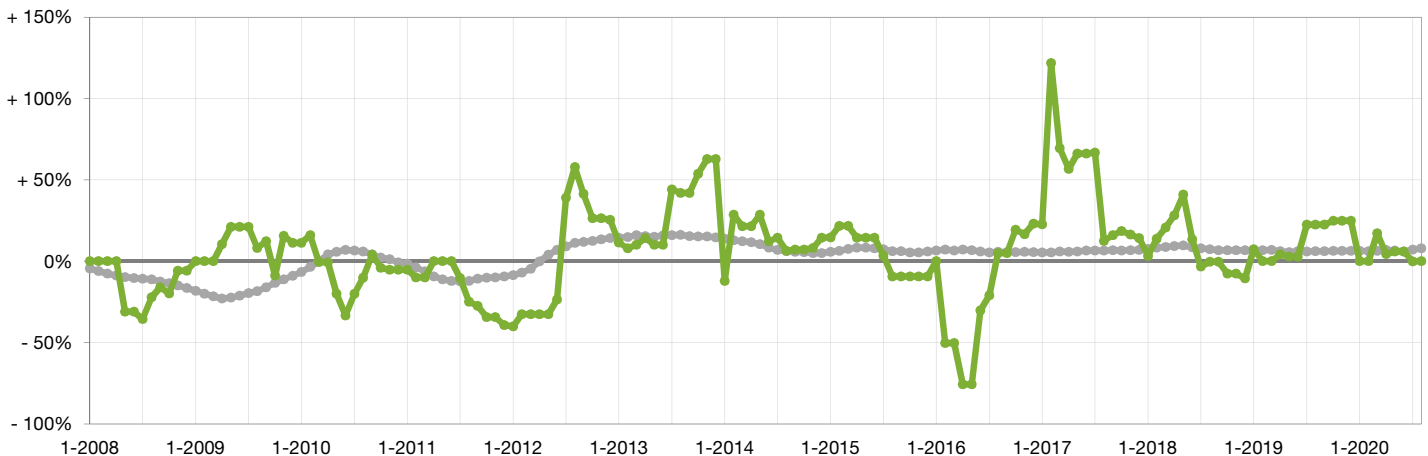
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Northeast Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.