

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**0.0%**

**+ 13.2%**

**+ 0.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## New Richmond

### August

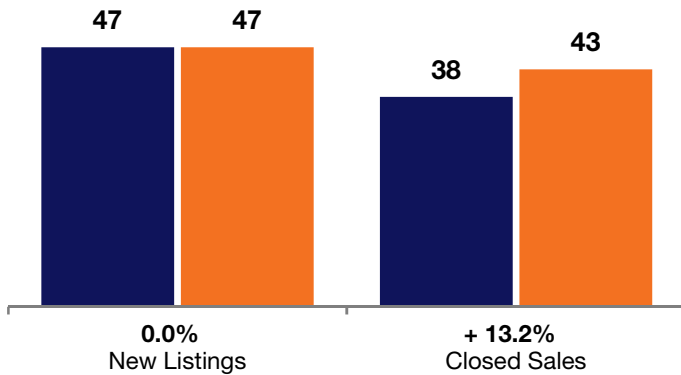
### Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	47	47	0.0%	312	347	+ 11.2%
Closed Sales	38	43	+ 13.2%	212	229	+ 8.0%
Median Sales Price*	\$259,900	<b>\$262,000</b>	+ 0.8%	\$244,500	<b>\$253,000</b>	+ 3.5%
Average Sales Price*	\$261,470	<b>\$268,165</b>	+ 2.6%	\$251,351	<b>\$268,837</b>	+ 7.0%
Price Per Square Foot*	\$148	<b>\$145</b>	-1.9%	\$141	<b>\$143</b>	+ 1.8%
Percent of Original List Price Received*	100.2%	100.0%	-0.2%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	91	71	-22.0%	91	78	-14.3%
Inventory of Homes for Sale	126	81	-35.7%	--	--	--
Months Supply of Inventory	5.1	2.7	-47.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020



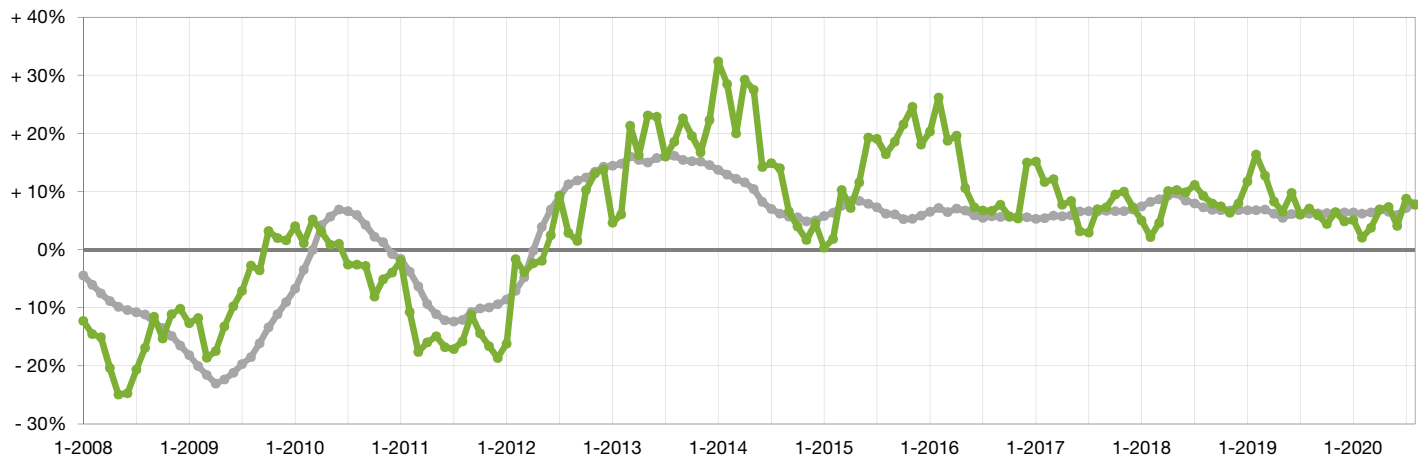
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Richmond —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.