

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



New Prague

- 44.4%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 2.7%

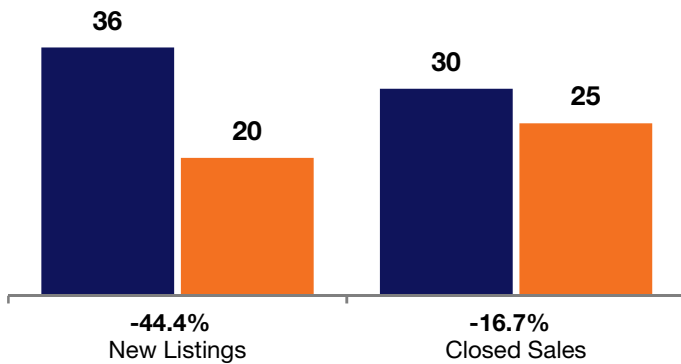
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	36	20	-44.4%	227	182	-19.8%
Closed Sales	30	25	-16.7%	174	160	-8.0%
Median Sales Price*	\$253,750	\$247,000	-2.7%	\$279,900	\$283,100	+ 1.1%
Average Sales Price*	\$281,680	\$259,834	-7.8%	\$286,725	\$298,594	+ 4.1%
Price Per Square Foot*	\$142	\$141	-0.9%	\$134	\$141	+ 5.5%
Percent of Original List Price Received*	97.2%	100.0%	+ 2.9%	97.9%	98.6%	+ 0.7%
Days on Market Until Sale	44	27	-38.6%	74	57	-23.0%
Inventory of Homes for Sale	69	26	-62.3%	--	--	--
Months Supply of Inventory	3.4	1.3	-61.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

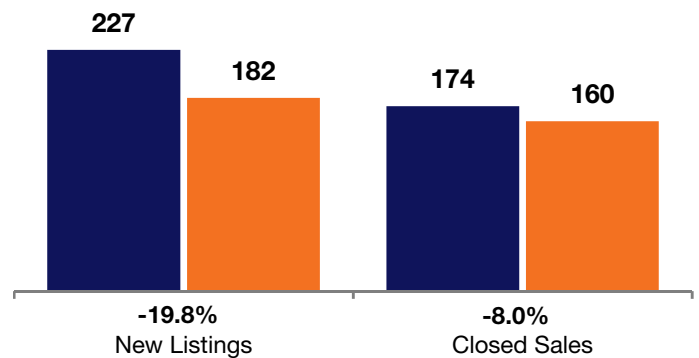
August

■ 2019 ■ 2020



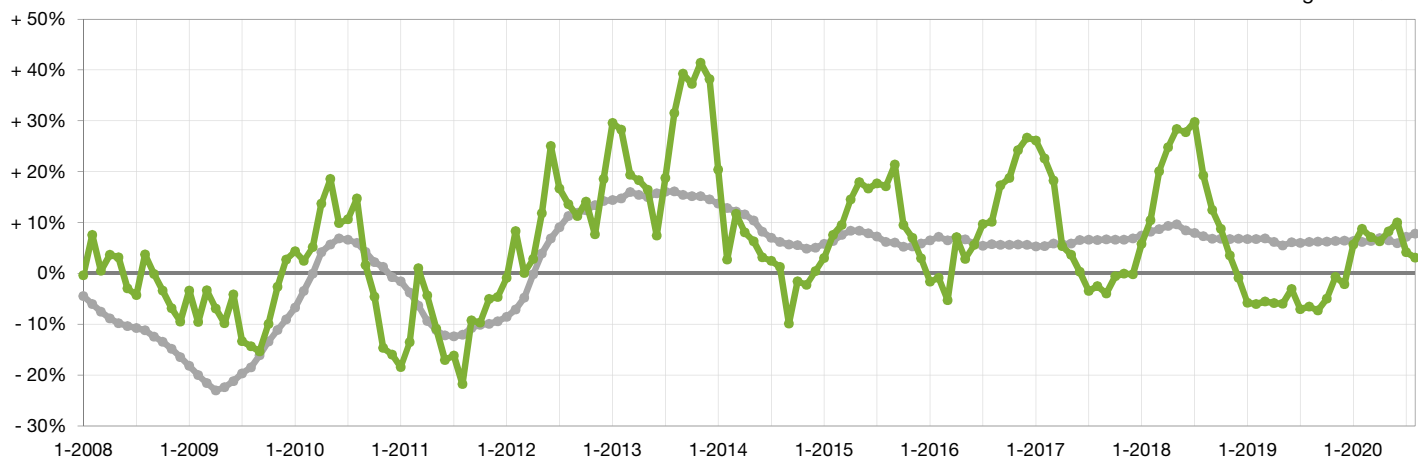
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
New Prague — New Prague



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.