

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 50.0%**

**+ 50.0%**

**- 17.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

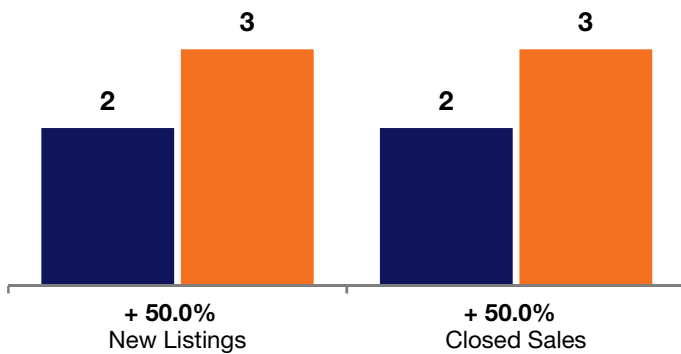
## New Germany

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	3	+ 50.0%	14	11	-21.4%
Closed Sales	2	3	+ 50.0%	10	8	-20.0%
Median Sales Price*	\$217,250	<b>\$180,000</b>	-17.1%	\$207,250	<b>\$192,000</b>	-7.4%
Average Sales Price*	\$217,250	<b>\$179,333</b>	-17.5%	\$207,334	<b>\$220,813</b>	+ 6.5%
Price Per Square Foot*	\$122	<b>\$152</b>	+ 24.4%	\$121	<b>\$140</b>	+ 15.2%
Percent of Original List Price Received*	97.4%	<b>101.2%</b>	+ 3.9%	97.4%	<b>99.2%</b>	+ 1.8%
Days on Market Until Sale	44	<b>7</b>	-84.1%	71	<b>52</b>	-26.8%
Inventory of Homes for Sale	4	<b>1</b>	-75.0%	--	--	--
Months Supply of Inventory	2.1	<b>0.5</b>	-76.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

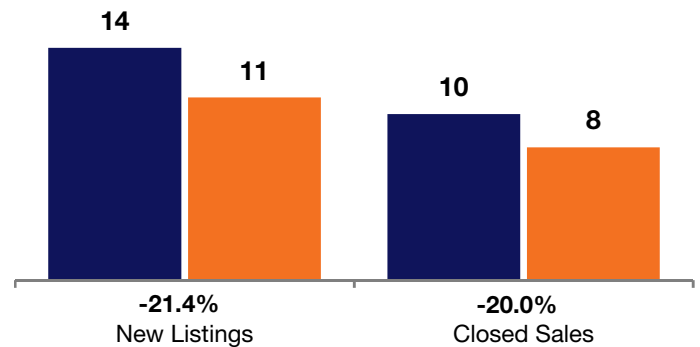
### August

■ 2019 ■ 2020



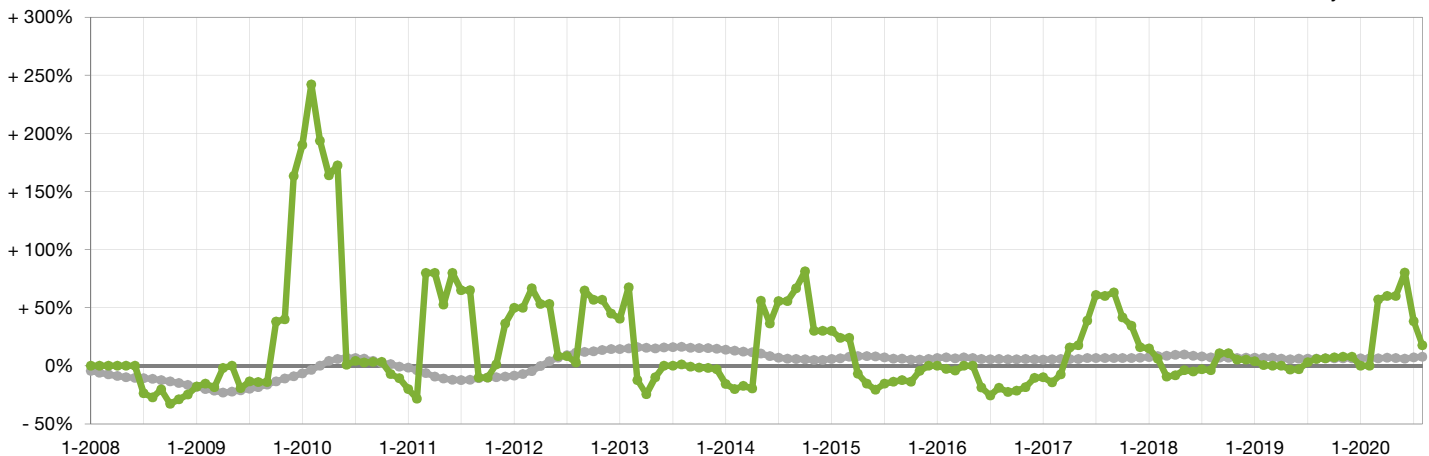
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
New Germany —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.