

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 41.2%

- 65.0%

- 2.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Mounds View

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	17	10	-41.2%	122	95	-22.1%
Closed Sales	20	7	-65.0%	100	84	-16.0%
Median Sales Price*	\$281,500	\$275,000	-2.3%	\$250,000	\$264,950	+ 6.0%
Average Sales Price*	\$267,579	\$272,057	+ 1.7%	\$255,072	\$272,495	+ 6.8%
Price Per Square Foot*	\$154	\$163	+ 6.1%	\$149	\$162	+ 8.4%
Percent of Original List Price Received*	99.9%	103.9%	+ 4.0%	99.5%	101.1%	+ 1.6%
Days on Market Until Sale	22	11	-50.0%	38	27	-28.9%
Inventory of Homes for Sale	25	7	-72.0%	--	--	--
Months Supply of Inventory	2.0	0.6	-70.0%	--	--	--

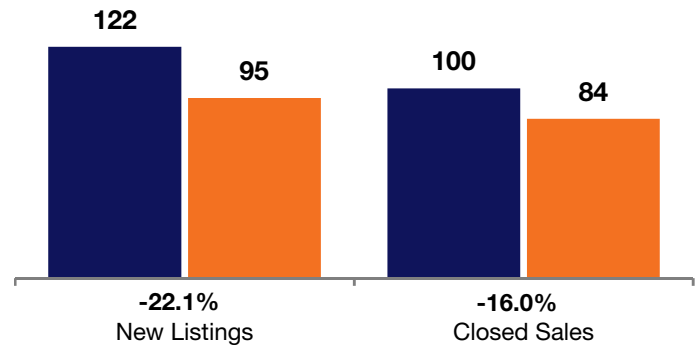
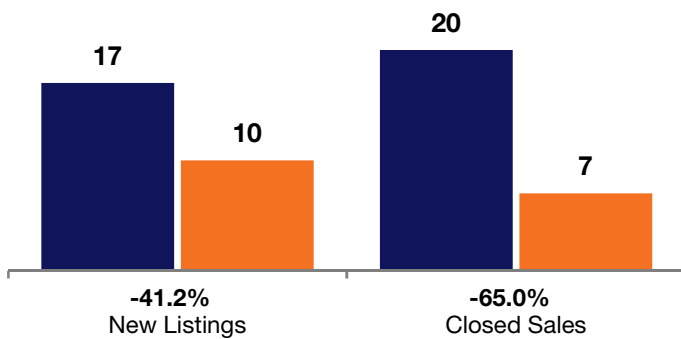
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

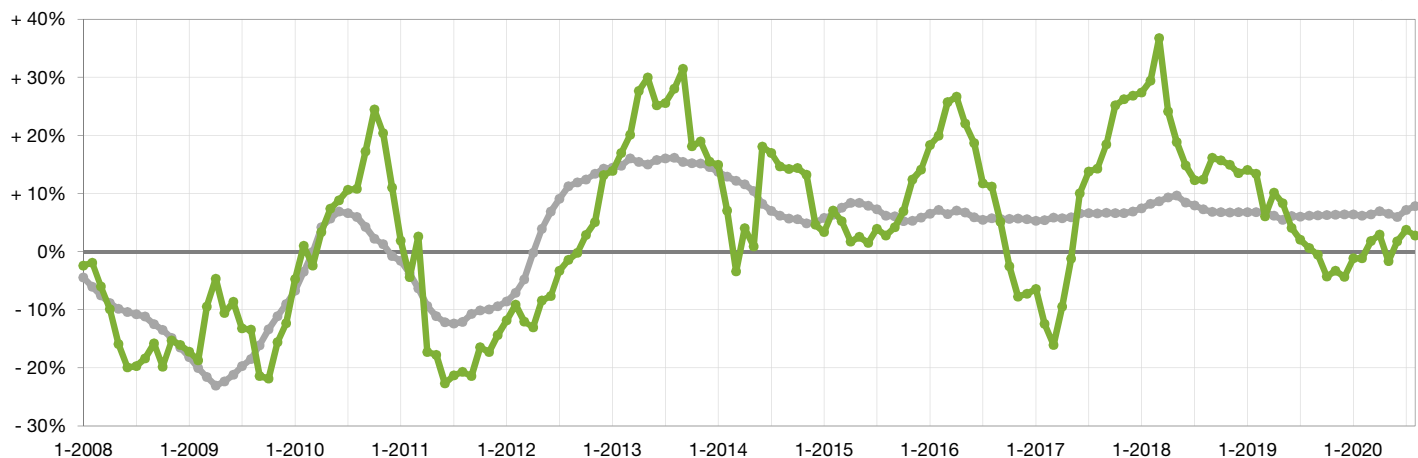
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Mounds View — Mounds View



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.