

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Monticello

0.0%

Change in
New Listings

+ 14.8%

Change in
Closed Sales

+ 19.1%

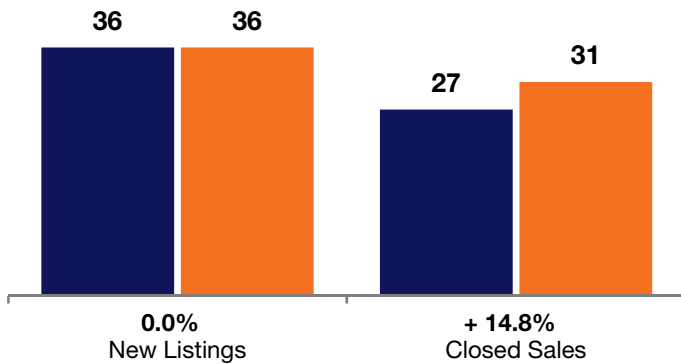
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	36	36	0.0%	272	274	+ 0.7%
Closed Sales	27	31	+ 14.8%	207	223	+ 7.7%
Median Sales Price*	\$238,450	\$284,000	+ 19.1%	\$239,900	\$260,000	+ 8.4%
Average Sales Price*	\$244,759	\$283,294	+ 15.7%	\$247,518	\$274,376	+ 10.9%
Price Per Square Foot*	\$132	\$154	+ 16.3%	\$139	\$151	+ 8.1%
Percent of Original List Price Received*	98.6%	100.7%	+ 2.1%	98.9%	99.6%	+ 0.7%
Days on Market Until Sale	29	24	-17.2%	46	49	+ 6.5%
Inventory of Homes for Sale	64	41	-35.9%	--	--	--
Months Supply of Inventory	2.5	1.5	-40.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



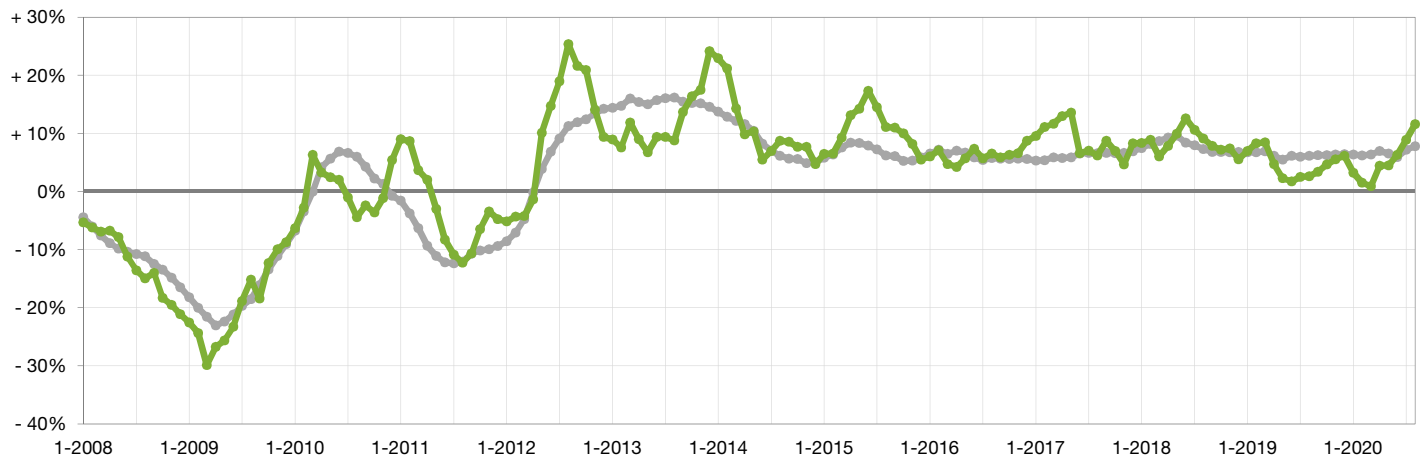
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Monticello — Monticello



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.